

9:20 PM  
 04/18/08  
 Cash Basis

**Kankakee First Church of the Nazarene**  
**Balance Sheet**  
 As of March 31, 2008

**Mar 31, 08**

**ASSETS**

**Current Assets**

**Checking/Savings**

1100 - Current Assets

1110 - Current-Checking-Municipal

124.46

**Total 1100 - Current Assets**

**124.46**

1120 - Curr Checking ACCU

1122 - Checking Missions ACCU

19.69

1123 - Line of Credit (Municipal)

50,000.00

1120 - Curr Checking ACCU - Other

223.73

**Total 1120 - Curr Checking ACCU**

**50,243.42**

1160 - General MM ACCU #7

1161 - MM Special Projects

213.69

1162 - MM SP Special Gifts

5,215.00

1163 - MM SP Music

3,360.00

1164 - MM SP Prayer Room

1,000.00

1165 - MM Pastor Special

500.00

1166 - MM Children

1,865.01

1167 - MM Athletics Men Black

1,406.18

1170 - MM Motorcycle Ministry

1,796.97

1171 - MM Athletics Men Red

412.42

1173 - MM Youth Peace

4,436.09

1176 - MM Youth Pop

246.91

1177 - MM Youth JrHigh

46.44

1178 - MM Youth SrHigh

2,669.44

1179 - MM Athletics Club 47

869.31

1182 - MM- Special Abilities

1,215.16

1183 - MM- Pancake Breakfasts

487.43

1184 - MM Family Life

2,025.00

**Total 1160 - General MM ACCU #7**

**27,765.05**

1300 - Capital MM ACCU #9 (8)

1305 - Capital MM Net

1310 - Capital MM ACCU

114,724.88

1316 - Capital MM ACCU Landscaping

250.00

**Total 1305 - Capital MM Net**

**114,974.88**

**Total 1300 - Capital MM ACCU #9 (8)**

**114,974.88**

**Total Checking/Savings**

**193,107.81**

**Other Current Assets**

1410 - Current-Escrow-ACCU Share Acct

25.00

1450 - Current-Petty Cash

50.00

**Total Other Current Assets**

**75.00**

**Total Current Assets**

**193,182.81**

Kankakee First Church of the Nazarene  
**Balance Sheet**  
As of March 31, 2008

	<u>Mar 31, 08</u>
<b>Fixed Assets</b>	
1500 - Fixed Assets	
1510 - Fixed Assets - Church	8,106,641.34
1530 - Fixed Assets - Furniture	438,400.00
<b>Total 1500 - Fixed Assets</b>	<u>8,545,041.34</u>
<b>Total Fixed Assets</b>	<u>8,545,041.34</u>
<b>TOTAL ASSETS</b>	<b><u>8,738,224.15</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2000 - Payroll Liabilities	
2055 - Curr Liab-Retire Withholding	426.16
2060 - Curr Liab-Health Ins	343.52
<b>Total 2000 - Payroll Liabilities</b>	<u>769.68</u>
3000 - Current Liabilities	
3010 - Curr Liab-Line of Credit	50,000.00
<b>Total 3000 - Current Liabilities</b>	<u>50,000.00</u>
<b>Total Other Current Liabilities</b>	<u>50,769.68</u>
<b>Total Current Liabilities</b>	50,769.68
<b>Long Term Liabilities</b>	
7000 - Long Term Liabilities	
7010 - Long Liab-Church First Mortgage	3,964,892.44
<b>Total 7000 - Long Term Liabilities</b>	<u>3,964,892.44</u>
<b>Total Long Term Liabilities</b>	<u>3,964,892.44</u>
<b>Total Liabilities</b>	4,015,662.12
<b>Equity</b>	
9000 - Fund Balance	4,690,998.47
9010 - Retained Earnings	45,214.41
Net Income	(13,650.85)
<b>Total Equity</b>	<u>4,722,562.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>8,738,224.15</u></b>

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL		
				Budget	Jan - Dec 08	Budget	%
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>10000 · Income</b>							
<b>10020 · Income-Tithes &amp; Offerings</b>	77,143.82	106,305.11	151,140.42	101,416.50	334,589.35	1,216,998.00	27.5%
<b>10050 · Income-Sunday School</b>	604.74	437.73	480.19		1,522.66		
<b>10055 · Building - Mortgage, Special</b>	0.00	8,398.47	19,483.64	10,000.00	27,882.11	120,000.00	23.2%
<b>10061 · Income-Benevolence</b>	370.00	310.22	80.00		760.22		
<b>10080 · Income--Special Gifts</b>							
<b>10082 · Income--Spec Gfts--Chldrn</b>	0.00	30.00	30.00		60.00		
<b>10085 · Income--Spec Gfts--Youth</b>	0.00	30.00	80.00		110.00		
<b>10086 · Income--Special Gifts--Music</b>	50.00	0.00	0.00		50.00		
<b>Total 10080 · Income--Special Gifts</b>	50.00	60.00	110.00		220.00		
<b>Total 10000 · Income</b>	78,168.56	115,511.53	171,294.25	111,416.50	364,974.34	1,336,998.00	27.3%
<b>Total Income</b>	78,168.56	115,511.53	171,294.25	111,416.50	364,974.34	1,336,998.00	27.3%
<b>Expense</b>							
<b>11000 · Budgets Next Year</b>							
<b>11005 · Budgets Missions Next Year</b>							
<b>11010 · Budgets-District Next Year</b>	0.00	0.00	0.00	2,530.25	0.00	30,363.00	0.0%
<b>Total 11005 · Budgets Missions Next Year</b>	0.00	0.00	0.00	2,530.25	0.00	30,363.00	0.0%
<b>11020 · Budgets-P&amp;B Next Year</b>	0.00	0.00	0.00	1,303.58	0.00	15,643.00	0.0%
<b>11025 · Budgets-Olivet Next Year</b>	0.00	0.00	0.00	2,280.33	0.00	27,364.00	0.0%
<b>Total 11000 · Budgets Next Year</b>	0.00	0.00	0.00	6,114.16	0.00	73,370.00	0.0%
<b>11500 · Budgets Previous Year</b>							
<b>11505 · Budgets-Missions Previous Year</b>							
<b>11520 · Budgets-P&amp;B Previous Year</b>	0.00	0.00	15,668.00	651.00	15,668.00	7,812.00	200.6%
<b>Total 11505 · Budgets-Missions Previous Year</b>	0.00	0.00	15,668.00	651.00	15,668.00	7,812.00	200.6%
<b>11525 · Budgets-Olivet Previous Year</b>	0.00	0.00	0.00	1,140.17	0.00	13,682.00	0.0%
<b>Total 11500 · Budgets Previous Year</b>	0.00	0.00	15,668.00	1,791.17	15,668.00	21,494.00	72.9%
<b>12000 · Local Missions to Others</b>							
<b>12030 · Missions-Local Expense</b>	245.12	25.00	0.00	250.00	270.12	3,000.00	9.0%
<b>12050 · Budgets-Nazarene Bible College</b>	0.00	0.00	0.00	33.33	0.00	400.00	0.0%
<b>12060 · Budgets-Naz. Theological Semina</b>	0.00	0.00	0.00	33.33	0.00	400.00	0.0%
<b>Total 12000 · Local Missions to Others</b>	245.12	25.00	0.00	316.66	270.12	3,800.00	7.1%
<b>13000 · Church Debt</b>							
<b>13010 · Church Debt-Mortgages</b>	28,656.49	28,656.49	34,006.49	28,656.50	91,319.47	343,878.00	26.6%
<b>13015 · Church Debt Line of credit</b>	350.34	318.49	278.07		1,212.30		
<b>13025 · Church Debt-Lifetime Annuities</b>	270.00	0.00	270.00		540.00		
<b>13100 · Church Maint-Insurance</b>	0.00	0.00	9,181.60	3,333.33	9,181.60	40,000.00	23.0%
<b>Total 13000 · Church Debt</b>	29,276.83	28,974.98	43,736.16	31,989.83	102,253.37	383,878.00	26.6%
<b>14000 · Church Utilities</b>							
<b>14010 · Church Utilities-Electric</b>	0.00	6,416.47	3,471.03	3,666.67	9,887.50	44,000.00	22.5%
<b>14020 · Church Utilities-Garbage</b>	210.00	210.00	210.00	250.00	630.00	3,000.00	21.0%
<b>14030 · Church Utilities-Gas</b>	510.01	596.90	19,761.45	2,500.00	20,868.36	30,000.00	69.6%
<b>14040 · Church Utilities-Phone/Internet</b>	1,176.33	1,158.38	1,644.26	1,000.00	3,978.97	12,000.00	33.2%
<b>14050 · Church Utilities-Water/Sewer</b>	402.55	215.46	325.88	291.67	943.89	3,500.00	27.0%
<b>Total 14000 · Church Utilities</b>	2,298.89	8,597.21	25,412.62	7,708.34	36,308.72	92,500.00	39.3%

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL		
				Budget	Jan - Dec 08	Budget	%
<b>16000 · Church Maintenance</b>							
16010 · Church Maint-Repairs/Cleaning	2,162.07	1,390.18	1,135.84	1,250.00	4,688.09	15,000.00	31.3%
16020 · Church Maint-Capital Improve.	0.00	0.00	0.00		0.00		
16040 · Church Maint-Janitorial Supplie	254.75	636.20	884.22	333.33	1,775.17	4,000.00	44.4%
16045 · Church Maint-Fire Ext/First Aid	0.00	153.10	0.00	41.67	153.10	500.00	30.6%
16050 · Church Maint-Warranties	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
16060 · Church Maint-Grounds Care	144.00	0.00	0.00	125.00	144.00	1,500.00	9.6%
16070 · Church Maint-Kitchen Supplies	69.27	73.50	308.95	316.67	451.72	3,800.00	11.9%
16075 · Church Maint - Sanctuary Decor	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
<b>Total 16000 · Church Maintenance</b>	<b>2,630.09</b>	<b>2,252.98</b>	<b>2,329.01</b>	<b>2,125.01</b>	<b>7,212.08</b>	<b>25,500.00</b>	<b>28.3%</b>
<b>18000 · Computer</b>							
18010 · Computer - Hardware Upgrade	0.00	0.00	0.00	250.00	0.00	3,000.00	0.0%
18020 · Computer - Software Upgrade	0.00	39.90	0.00	41.67	39.90	500.00	8.0%
18030 · Computer - New Equipment	0.00	0.00	232.55	250.00	232.55	3,000.00	7.8%
18040 · Computer - Website/Shelby	0.00	0.00	0.00	83.33	0.00	1,000.00	0.0%
18050 · Computer - Shelby Support	0.00	0.00	39.95	125.00	39.95	1,500.00	2.7%
<b>Total 18000 · Computer</b>	<b>0.00</b>	<b>39.90</b>	<b>272.50</b>	<b>750.00</b>	<b>312.40</b>	<b>9,000.00</b>	<b>3.5%</b>
<b>20000 · Admin--Communications</b>							
20010 · Admin-Comm-Postage	154.12	1,023.88	(336.58)	541.67	841.42	6,500.00	12.9%
20020 · Admin-Comm-Office Supplies	35.99	265.26	93.96	250.00	395.21	3,000.00	13.2%
20022 · Admin--Comm--Supplies	65.83	19.99	317.69	83.33	403.51	1,000.00	40.4%
20027 · Admin-Printer-Supplies	198.00	644.50	0.00	416.67	842.50	5,000.00	16.9%
20030 · Admin-Comm-Printing--Leasing	1,770.01	1,770.01	1,770.01	1,833.33	5,310.03	22,000.00	24.1%
20035 · Admin-Comm-Outside Printing	0.00	424.00	359.35	125.00	783.35	1,500.00	52.2%
20038 · Admin-Comm-Paper	0.00	838.65	230.97	250.00	1,069.62	3,000.00	35.7%
20050 · Admin-Comm-Flowers	130.95	130.49	152.99	208.33	414.43	2,500.00	16.6%
20060 · Admin-Comm-Advertising	0.00	0.00	25.00	83.33	25.00	1,000.00	2.5%
20090 · Admin-Comm-New Equipment	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
20141 · Admin-Comm-Bookkeeper office	0.00	0.00	0.00	86.00	0.00	1,032.00	0.0%
20150 · Admin-Comm-Directories/Subscrip	357.95	62.90	42.95	83.33	463.80	1,000.00	46.4%
<b>Total 20000 · Admin--Communications</b>	<b>2,712.85</b>	<b>5,179.68</b>	<b>2,656.34</b>	<b>4,002.66</b>	<b>10,548.87</b>	<b>48,032.00</b>	<b>22.0%</b>
<b>20200 · Senior Pastor</b>							
20210 · Sr Pastor-Special Events	0.00	580.57	0.00	150.00	580.57	1,800.00	32.3%
20220 · Sr Pastor-Staff Development	0.00	0.00	0.00	125.00	0.00	1,500.00	0.0%
20225 · Sr Pastor-Ministry Team Meals	0.00	0.00	0.00	125.00	0.00	1,500.00	0.0%
20230 · Sr Pastor-Leadership Retreat	0.00	0.00	0.00	125.00	0.00	1,500.00	0.0%
20235 · Sr Pastor-Professional Exp	817.32	180.76	103.73	208.33	1,101.81	2,500.00	44.1%
20240 · Sr Pastor-Revival	0.00	0.00	0.00	166.67	0.00	2,000.00	0.0%
20255 · Sr Pastor-Curriculum/Resources	0.00	174.00	212.49	41.67	386.49	500.00	77.3%
<b>Total 20200 · Senior Pastor</b>	<b>817.32</b>	<b>935.33</b>	<b>316.22</b>	<b>941.67</b>	<b>2,068.87</b>	<b>11,300.00</b>	<b>18.3%</b>

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL		
				Budget	Jan - Dec 08	Budget	%
<b>30000 · Salaries &amp; Benefits</b>							
30110 · Sal&Ben-Pastor's Salary	3,048.30	3,048.30	3,048.30	3,433.17	9,144.90	41,198.00	22.2%
30120 · Sal&Ben-Assoc. Pastors Salaries	8,247.66	7,969.90	7,692.14	10,308.42	23,909.70	123,701.00	19.3%
30130 · Sal&Ben-Staff Salaries	4,006.65	5,328.31	5,761.98	6,959.92	15,096.94	83,519.00	18.1%
30131 · Sal&Ben-Babysitters	1,034.27	1,446.99	1,524.95	1,291.67	4,006.21	15,500.00	25.8%
30150 · Sal&Ben-Custodial Salaries	6,877.17	5,100.42	5,172.80	5,093.00	17,150.39	61,116.00	28.1%
30210 · Sal&Ben-Pastor's Benefits	859.05	557.55	557.55	591.67	1,974.15	7,100.00	27.8%
30220 · Sal&Ben-Assoc. Pastors Benefits	1,858.31	1,165.31	1,165.31	1,274.58	4,188.93	15,295.00	27.4%
30230 · Sal&Ben-Staff Benefits	0.00	0.00	0.00		0.00		
30240 · Sal&Ben-Staff Soc Sec & FICA	1,051.44	997.65	1,049.75	1,020.83	3,098.84	12,250.00	25.3%
30250 · Sal&Ben-Custodial Benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
30305 · Sal&Ben-Sr Pastor Housing	3,500.00	3,500.00	3,500.00	3,500.00	10,500.00	42,000.00	25.0%
30310 · Sal&Ben-Housing	8,807.46	9,407.46	9,407.46	8,381.50	27,622.38	100,578.00	27.5%
30320 · Sal&Ben-Health Benefit							
30321 · Sal&Ben-Health Insurance	2,899.64	2,899.64	3,586.68	2,644.67	9,385.96	31,736.00	29.6%
30322 · Sal&Ben-Health Deductible	0.00	250.85	1,000.00	500.00	1,250.85	6,000.00	20.8%
<b>Total 30320 · Sal&amp;Ben-Health Benefit</b>	<b>2,899.64</b>	<b>3,150.49</b>	<b>4,586.68</b>	<b>3,144.67</b>	<b>10,636.81</b>	<b>37,736.00</b>	<b>28.2%</b>
30000 · Salaries & Benefits - Other	122.73	131.90	589.19		843.82		
<b>Total 30000 · Salaries &amp; Benefits</b>	<b>42,312.68</b>	<b>41,804.28</b>	<b>44,056.11</b>	<b>44,999.43</b>	<b>128,173.07</b>	<b>539,993.00</b>	<b>23.7%</b>
<b>40000 · Transportation</b>							
40010 · Trans-Staff Travel	0.00	0.00	0.00	58.33	0.00	700.00	0.0%
40020 · Trans-Pastor's Car & Gas	784.88	741.14	717.78	775.00	2,243.80	9,300.00	24.1%
40035 · Trans-Van & Gas - Family Life	0.00	0.00	600.00	145.83	600.00	1,750.00	34.3%
40036 · Trans-Van Rental/Gas-SR High	1,288.60	3,600.00	424.93	250.00	5,313.53	3,000.00	177.1%
40037 · Trans-Van Rental/Gas-JR High	0.00	0.00	43.92	125.00	43.92	1,500.00	2.9%
40038 · Trans-Van Rental/Gas-Children	0.00	33.72	0.00	166.67	33.72	2,000.00	1.7%
40039 · Trans - Hispanic Ministries	0.00	0.00	40.00	41.67	40.00	500.00	8.0%
40040 · Trans-Pastor's Car Maintenance	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
40050 · Trans-Trailer	0.00	0.00	18.00	1.67	18.00	20.00	90.0%
40060 · Trans-Vehicle Insurance	0.00	0.00	1,287.00	125.00	1,287.00	1,500.00	85.8%
<b>Total 40000 · Transportation</b>	<b>2,073.48</b>	<b>4,374.86</b>	<b>3,131.63</b>	<b>1,705.84</b>	<b>9,579.97</b>	<b>20,470.00</b>	<b>46.8%</b>
<b>51000 · Youth - Junior High</b>							
51110 · JH Afterglow	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
51120 · JH Fellowship Events	0.00	0.00	0.00	25.00	0.00	300.00	0.0%
51130 · JH Outreach Events	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
51140 · JH Summer Trip	0.00	0.00	0.00	66.67	0.00	800.00	0.0%
51150 · JH Supplies & Equipment	46.97	0.00	0.00	33.33	46.97	400.00	11.7%
51160 · JH Fall Retreat	0.00	0.00	0.00	83.33	0.00	1,000.00	0.0%
51170 · JH Snowball Retreat	0.00	0.00	0.00	50.00	0.00	600.00	0.0%
51180 · JH Worship	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
51190 · JH Youth Pastor Contacts	90.00	0.00	0.00	16.67	90.00	200.00	45.0%
51200 · JH Professional Expenses	0.00	28.25	0.00	25.00	28.25	300.00	9.4%
51210 · JH Membership/Resources	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
51220 · JH Postage	14.30	0.00	28.08	25.00	42.38	300.00	14.1%
<b>Total 51000 · Youth - Junior High</b>	<b>151.27</b>	<b>28.25</b>	<b>28.08</b>	<b>416.68</b>	<b>207.60</b>	<b>5,000.00</b>	<b>4.2%</b>

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL			
				Budget	Jan - Dec 08	Budget	%	
<b>52000 · Youth - Senior High</b>								
52110 · SH Afterglows	0.00	0.00	0.00	25.00	0.00	300.00	0.0%	
52120 · SH Fellowship Events	28.50	0.00	125.90	41.67	154.40	500.00	30.9%	
52130 · SH Leadership Retreat	0.00	0.00	0.00	16.67	0.00	200.00	0.0%	
52140 · SH Ministry to Others	34.88	0.00	0.00	16.67	34.88	200.00	17.4%	
52150 · SH Outreach Events	0.00	0.00	0.00	83.33	0.00	1,000.00	0.0%	
52160 · SH Senior Trip	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
52170 · SH Summer Trip	0.00	0.00	0.00	166.67	0.00	2,000.00	0.0%	
52180 · SH Supplies & Equipment	46.42	59.97	39.27	41.67	145.66	500.00	29.1%	
52200 · SH Winter Retreat	0.00	0.00	63.75	166.67	63.75	2,000.00	3.2%	
52210 · SH Worship	0.00	0.00	34.83	41.67	34.83	500.00	7.0%	
52220 · SH Youth Pastor Contacts	145.49	66.83	43.93	62.50	256.25	750.00	34.2%	
52230 · SH Staff Professional Expenses	12.70	283.89	60.65	104.17	357.24	1,250.00	28.6%	
52240 · SH Membership/Resources	0.00	0.00	65.31	25.00	65.31	300.00	21.8%	
52250 · SH Postage	0.00	0.00	33.21	41.67	33.21	500.00	6.6%	
<b>Total 52000 · Youth - Senior High</b>	<b>267.99</b>	<b>410.69</b>	<b>466.85</b>	<b>875.03</b>	<b>1,145.53</b>	<b>10,500.00</b>	<b>10.9%</b>	
<b>61000 · Family Life Ministry</b>								
<b>61100 · FL - Exec Pastor</b>								
61110 · FL - Hospitality	150.24	26.37	38.78	62.50	215.39	750.00	28.7%	
61115 · FL - Literature	0.00	19.55	0.00	25.00	19.55	300.00	6.5%	
61120 · FL - Professional Expense	34.25	0.00	212.76	83.33	247.01	1,000.00	24.7%	
61125 · FL - New Ministry Start Ups	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
<b>Total 61100 · FL - Exec Pastor</b>	<b>184.49</b>	<b>45.92</b>	<b>251.54</b>	<b>212.50</b>	<b>481.95</b>	<b>2,550.00</b>	<b>18.9%</b>	
<b>61200 · Family Life - Hospitality</b>								
61210 · FL - Funeral Dinners	27.65	110.80	0.00	83.33	138.45	1,000.00	13.8%	
61220 · FL - All Church Events	125.00	0.00	174.23	208.33	299.23	2,500.00	12.0%	
61230 · FL - Cookie Time	204.54	204.70	18.12	250.00	427.36	3,000.00	14.2%	
61200 · Family Life - Hospitality - Other	0.00	0.00	109.53		109.53			
<b>Total 61200 · Family Life - Hospitality</b>	<b>357.19</b>	<b>315.50</b>	<b>301.88</b>	<b>541.66</b>	<b>974.57</b>	<b>6,500.00</b>	<b>15.0%</b>	
<b>61500 · FL - Programs</b>								
61505 · Programs - Sunday Night Service	0.00	20.00	81.72	100.00	101.72	1,200.00	8.5%	
61510 · Programs - Athletics	0.00	0.00	156.48	166.67	156.48	2,000.00	7.8%	
61520 · Programs - Biker Ministry	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
61530 · Programs - Children's Revival	0.00	0.00	0.00	166.67	0.00	2,000.00	0.0%	
61540 · Programs - Dare to Care	51.58	32.30	21.73	41.67	105.61	500.00	21.1%	
61560 · Programs - Men's Ministries	0.00	0.00	108.36	41.67	108.36	500.00	21.7%	
61580 · Programs - Primetime	255.10	0.00	34.65	62.50	289.75	750.00	38.6%	
61590 · Programs - Women's Ministries	559.45	0.00	(126.00)	100.00	433.45	1,200.00	36.1%	
<b>Total 61500 · FL - Programs</b>	<b>866.13</b>	<b>52.30</b>	<b>276.94</b>	<b>720.85</b>	<b>1,195.37</b>	<b>8,650.00</b>	<b>13.8%</b>	
<b>Total 61000 · Family Life Ministry</b>	<b>1,407.81</b>	<b>413.72</b>	<b>830.36</b>	<b>1,475.01</b>	<b>2,651.89</b>	<b>17,700.00</b>	<b>15.0%</b>	
<b>62000 · Outreach Ministries</b>								
62010 · Outreach - Neighbor to Neighbor	0.00	0.00	0.00	20.83	0.00	250.00	0.0%	
62020 · Outreach - First Impressions	46.00	0.00	216.13	83.33	262.13	1,000.00	26.2%	
62030 · Outreach - ONU	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
62040 · Outreach - Benevolence	720.00	180.22	25.00	250.00	925.22	3,000.00	30.8%	
<b>Total 62000 · Outreach Ministries</b>	<b>766.00</b>	<b>180.22</b>	<b>241.13</b>	<b>395.83</b>	<b>1,187.35</b>	<b>4,750.00</b>	<b>25.0%</b>	

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL			
				Budget	Jan - Dec 08	Budget	%	
<b>65000 - Hispanic Ministries</b>								
65100 - Hispanic - ESL Classes	72.86	597.51	113.77	100.00	784.14	1,200.00	65.3%	
65110 - Hispanic Ministries--General	34.80	13.08	0.00		47.88			
65200 - Hispanic - Worship Services	13.80	0.00	0.00	50.00	13.80	600.00	2.3%	
65300 - Hispanic - Fellowships	104.29	38.36	256.83	58.33	399.48	700.00	57.1%	
65400 - Hispanic - Equipment	57.43	0.00	0.00	25.00	57.43	300.00	19.1%	
65600 - Hispanic - Outreach	0.00	0.00	43.73	62.50	43.73	750.00	5.8%	
65700 - Hispanic - Pastor	0.00	44.16	101.14	100.00	145.30	1,200.00	12.1%	
65900 - Hispanic - Postage	10.70	0.00	14.31	20.83	25.01	250.00	10.0%	
<b>Total 65000 - Hispanic Ministries</b>	<b>293.88</b>	<b>693.11</b>	<b>529.78</b>	<b>416.66</b>	<b>1,516.77</b>	<b>5,000.00</b>	<b>30.3%</b>	
<b>70000 - Children</b>								
70010 - Children-Contingency (Children)	11.97	12.92	17.99	8.33	42.88	100.00	42.9%	
70030 - Children-Volunteer Adult Minist	344.10	34.00	63.42	64.58	441.52	775.00	57.0%	
70040 - Children-Literature/Films	0.00	0.00	18.05		18.05			
70045 - Children-Worship	0.00	151.22	19.85	20.83	171.07	250.00	68.4%	
70050 - Children-Choir - Music	217.82	1,139.08	0.00	250.00	1,356.90	3,000.00	45.2%	
70060 - Children-Special Events	0.00	0.00	0.00	166.67	0.00	2,000.00	0.0%	
70070 - Children-Secret Angels	0.00	0.00	42.20	25.00	42.20	300.00	14.1%	
70071 - Children-Caravans/Training Camp	0.00	0.00	0.00	147.92	0.00	1,775.00	0.0%	
70073 - Children-Quizzing	0.00	283.20	14.00	83.33	297.20	1,000.00	29.7%	
70080 - Children-Supplies & Equipment	190.21	492.41	19.08	291.67	701.70	3,500.00	20.0%	
70095 - Children-Pre-Teen Ministry	0.00	43.92	14.38	166.67	58.30	2,000.00	2.9%	
70140 - Children-Staff Professional Exp	15.49	9.49	2.32	83.33	27.30	1,000.00	2.7%	
70170 - Children-Postage	162.01	58.49	172.85	83.33	393.35	1,000.00	39.3%	
<b>Total 70000 - Children</b>	<b>941.60</b>	<b>2,224.73</b>	<b>384.14</b>	<b>1,391.66</b>	<b>3,550.47</b>	<b>16,700.00</b>	<b>21.3%</b>	
<b>71000 - Nursery and Toddler</b>								
71000 - Nursery and Toddler	332.48	0.00	0.00	83.33	332.48	1,000.00	33.2%	
71500 - Early Childhood	0.00	55.04	68.91	64.58	123.95	775.00	16.0%	
<b>75000 - Sound System</b>								
75010 - Sound-New Equipment	101.58	0.00	0.00		101.58			
75020 - Sound-Repairs/Maintenance	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
75030 - Sound-Supplies	0.00	0.00	0.00	125.00	0.00	1,500.00	0.0%	
<b>Total 75000 - Sound System</b>	<b>101.58</b>	<b>0.00</b>	<b>0.00</b>	<b>166.67</b>	<b>101.58</b>	<b>2,000.00</b>	<b>5.1%</b>	
<b>78000 - Multi Media</b>								
78010 - MM - New Equipment	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
78020 - MM - Repairs/Maintenance	0.00	0.00	0.00	16.67	0.00	200.00	0.0%	
78030 - MM - Supplies	0.00	0.00	0.00	25.00	0.00	300.00	0.0%	
<b>Total 78000 - Multi Media</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83.34</b>	<b>0.00</b>	<b>1,000.00</b>	<b>0.0%</b>	
<b>80000 - Music</b>								
80010 - Music-Printed Music	14.84	1,165.01	864.69	588.67	2,044.54	7,064.00	28.9%	
80020 - Music-Musicals/Dramas	54.56	0.00	0.00	250.00	54.56	3,000.00	1.8%	
80025 - Music-Orchestrations	0.00	0.00	689.16	250.00	689.16	3,000.00	23.0%	
80030 - Music-Special Services	6.04	18.57	65.26	47.50	89.87	570.00	15.8%	
80040 - Music-Preview Club Memberships	0.00	0.00	159.90	45.83	159.90	550.00	29.1%	
80045 - Music-Christian Copyright Licen	382.00	0.00	0.00	58.33	382.00	700.00	54.6%	
80050 - Music-Equipment	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
80055 - Music-Drama, Videos, DVDs	0.00	0.00	0.00	41.67	0.00	500.00	0.0%	
80060 - Music-Supplies	0.00	0.00	10.61	41.67	10.61	500.00	2.1%	
80070 - Music-Recordings	85.09	30.15	98.96	83.33	214.20	1,000.00	21.4%	
80080 - Music-Annual Choir Banquet	0.00	0.00	0.00	20.83	0.00	250.00	0.0%	
80090 - Music-Hospitality	0.00	0.00	0.00	25.00	0.00	300.00	0.0%	
80140 - Music-Staff Professional Expens	0.00	0.00	0.00	83.33	0.00	1,000.00	0.0%	
80150 - Music-Staff Continuing Educatio	0.00	0.00	0.00	37.50	0.00	450.00	0.0%	
80165 - Music-Office Supplies	175.23	0.00	121.55	108.33	296.78	1,300.00	22.8%	
80170 - Music-Postage	23.70	44.80	26.63	41.67	95.13	500.00	19.0%	
<b>Total 80000 - Music</b>	<b>741.46</b>	<b>1,258.53</b>	<b>2,036.76</b>	<b>1,765.33</b>	<b>4,036.75</b>	<b>21,184.00</b>	<b>19.1%</b>	

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL		
				Budget	Jan - Dec 08	Budget	%
<b>86000 · Sunday School</b>							
86010 · Sunday School Material	3,908.56	(9.59)	170.72	1,333.33	4,069.69	16,000.00	25.4%
86020 · Sunday School Supplies/Equip	0.00	0.00	225.27	166.67	225.27	2,000.00	11.3%
86030 · Discipleship/Small Group	133.95	356.75	(35.00)	166.67	455.70	2,000.00	22.8%
86040 · Security Checks	0.00	464.10	296.29	166.67	760.39	2,000.00	38.0%
<b>Total 86000 · Sunday School</b>	<b>4,042.51</b>	<b>811.26</b>	<b>657.28</b>	<b>1,833.34</b>	<b>5,511.05</b>	<b>22,000.00</b>	<b>25.1%</b>
90000 · Non Budget Exp--Special Gifts	0.00	0.00	0.00		0.00		
<b>Total Expense</b>	<b>91,413.84</b>	<b>98,259.77</b>	<b>142,821.88</b>	<b>111,412.23</b>	<b>332,760.89</b>	<b>1,336,946.00</b>	<b>24.9%</b>
<b>Net Ordinary Income</b>	<b>(13,245.28)</b>	<b>17,251.76</b>	<b>28,472.37</b>	<b>4.27</b>	<b>32,213.45</b>	<b>52.00</b>	<b>#####</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>100000 · Other Income</b>							
100100 · Other-Inc-Interest	19.82	16.83	34.75		71.40		
100120 · Other-Income-District Events	0.00	0.00	401.53		401.53		
100122 · Other Inc Weddings/Spec Events	500.00	0.00	1,000.00		1,500.00		
100150 · Other-Inc-Love Offering	0.00	409.67	0.00		409.67		
100160 · Other-Inc-Tape	10.00	14.00	8.00		32.00		
100165 · Other-Inc-Video	940.00	10.00	20.00		970.00		
<b>Total 100000 · Other Income</b>	<b>1,469.82</b>	<b>450.50</b>	<b>1,464.28</b>		<b>3,384.60</b>		
100300 · Capital Campaign Income	10,533.45	3,278.70	1,262.65		15,074.80		
100400 · Other - Inc - Hispanic Ministry							
100410 · Inc/Exp Hispanic Soccer	0.00	250.00	(153.06)		96.94		
100420 · Inc/Exp Hispanic Generic	0.00	45.00	65.00		110.00		
100400 · Other - Inc - Hispanic Ministry - Other	0.00	4,313.00	4,413.00		8,726.00		
<b>Total 100400 · Other - Inc - Hispanic Ministry</b>	<b>0.00</b>	<b>4,608.00</b>	<b>4,324.94</b>		<b>8,932.94</b>		
100500 · Other-Inc-Missions							
100542 · Other-Inc-Missions Prev Yr	6,054.00	6,660.00	8,414.00		21,128.00		
100543 · Other-Inc-Missions-Specials	200.00	215.00	742.59		1,157.59		
<b>Total 100500 · Other-Inc-Missions</b>	<b>6,254.00</b>	<b>6,875.00</b>	<b>9,156.59</b>		<b>22,285.59</b>		
100700 · Inc/Exp Children							
100710 · Inc/Exp Children - Events	139.80	(182.00)	42.20		0.00		
100730 · Inc/Exp Children Training Camp	15.00	0.00	0.00		15.00		
100760 · Inc/Exp Children Preteen Events	0.00	(49.00)	49.00		0.00		
100790 · Inc/Exp Children Quizzing	5.00	(25.89)	(29.10)		(49.99)		
<b>Total 100700 · Inc/Exp Children</b>	<b>159.80</b>	<b>(256.89)</b>	<b>62.10</b>		<b>(34.99)</b>		
101000 · Other Income -Youth-Junior High							
101070 · Inc/Exp JH Other	0.00	0.00	15.00		15.00		
<b>Total 101000 · Other Income -Youth-Junior High</b>	<b>0.00</b>	<b>0.00</b>	<b>15.00</b>		<b>15.00</b>		
102000 · Other Income-Youth-Senior High							
102010 · Inc/Exp SH Events	0.00	0.00	0.00		0.00		
102030 · Inc/Exp SH Winter Retreat	(2,955.00)	4,696.00	0.00		1,741.00		
102070 · Inc/Exp SH Fund Raiser	(88.01)	569.33	68.07		549.39		
102090 · Inc/Exp SH Pop	0.00	260.00	(13.09)		246.91		
102100 · Inc/Exp SH Other	0.00	20.00	0.00		20.00		
<b>Total 102000 · Other Income-Youth-Senior High</b>	<b>(3,043.01)</b>	<b>5,545.33</b>	<b>54.98</b>		<b>2,557.30</b>		

**Kankakee First Church of the Nazarene**  
**Profit & Loss Budget vs. Actual**  
January through December 2008

	Jan 08	Feb 08	Mar 08	Monthly	TOTAL		
				Budget	Jan - Dec 08	Budget	%
<b>106000 - Other Income - Family Life</b>							
106010 - Inc/Exp Athletics General	0.00	0.00	5.00		5.00		
106011 - Inc/Exp Athletics-Club47 Soccer	21.14	(602.04)	(427.70)		(1,008.60)		
106013 - Inc/Exp Athletics-Mens Bktball	0.00	0.00	80.00		80.00		
106014 - Inc/Exp Athletics Golf	0.00	0.00	0.00		0.00		
106020 - Inc/Exp Athletics-Men Red	0.00	0.00	0.00		0.00		
106030 - Inc/Exp Athletics-Mens Black	0.00	500.00	2,000.00		2,500.00		
106050 - Inc/Exp Womens Ministries	0.00	(744.02)	0.00		(744.02)		
106060 - Inc/Exp Mens Ministries	190.00	0.00	(428.00)		(238.00)		
106100 - Inc/Exp FL Special Events	0.00	25.00	0.00		25.00		
106110 - Inc/Exp Special Abilities	464.67	0.00	0.00		464.67		
106120 - Inc/Exp Pancake Breakfast	(559.34)	0.00	0.00		(559.34)		
<b>Total 106000 - Other Income - Family Life</b>	<b>116.47</b>	<b>(821.06)</b>	<b>1,229.30</b>		<b>524.71</b>		
<b>107000 - Other Inc -Sunday School</b>							
107010 - Inc/Exp SS-Bible Study	40.00	0.00	0.00		40.00		
<b>Total 107000 - Other Inc -Sunday School</b>	<b>40.00</b>	<b>0.00</b>	<b>0.00</b>		<b>40.00</b>		
<b>Total Other Income</b>	<b>15,530.53</b>	<b>19,679.58</b>	<b>17,569.84</b>		<b>52,779.95</b>		
<b>Other Expense</b>							
<b>200000 - Other Expense</b>							
200100 - Other-Exp-Interest Service Chg	10.00	10.00	10.00		30.00		
200120 - Other-Exp-District Events	0.00	423.64	0.00		423.64		
200122 - Other Exp Weddings/Spec Events	66.00	0.00	186.00		252.00		
200150 - Other-Exp-Love Offering	0.00	409.67	0.00		409.67		
200160 - Other Exp-Tapes	0.00	123.00	57.00		180.00		
<b>Total 200000 - Other Expense</b>	<b>76.00</b>	<b>966.31</b>	<b>253.00</b>		<b>1,295.31</b>		
<b>200300 - Capital Project</b>							
200341 - Capital - Miscellaneous	11,574.96	0.00	0.00		11,574.96		
200351 - Capital - Furnishings	21,910.00	2,863.69	0.00		24,773.69		
200360 - Capital - Site							
200369 - Capital--Site Work - General	0.00	0.00	1,875.00		1,875.00		
<b>Total 200360 - Capital - Site</b>	<b>0.00</b>	<b>0.00</b>	<b>1,875.00</b>		<b>1,875.00</b>		
200399 - Capital - Misc. Campaign	0.00	0.00	17,178.77		17,178.77		
200300 - Capital Project - Other	0.00	0.00	0.00		0.00		
<b>Total 200300 - Capital Project</b>	<b>33,484.96</b>	<b>2,863.69</b>	<b>19,053.77</b>		<b>55,402.42</b>		
200400 - Other - Exp - Hispanic Ministry	1,773.64	1,773.64	1,773.64		5,320.92		
<b>200500 - Other-Exp-Missions</b>							
200543 - Other Exp-Missions Special	0.00	415.00	750.00		1,165.00		
200555 - Other-Exp-Missions Prev Yr							
200560 - Other-Exp-District Prev Yr	0.00	4,313.00	4,313.00		8,626.00		
200555 - Other-Exp-Missions Prev Yr - Other	6,000.00	6,700.00	8,400.00		21,100.00		
<b>Total 200555 - Other-Exp-Missions Prev Yr</b>	<b>6,000.00</b>	<b>11,013.00</b>	<b>12,713.00</b>		<b>29,726.00</b>		
200580 - Other-Exp-Missions-Specials	0.00	6,000.00	0.00		6,000.00		
<b>Total 200500 - Other-Exp-Missions</b>	<b>6,000.00</b>	<b>17,428.00</b>	<b>13,463.00</b>		<b>36,891.00</b>		
<b>Total Other Expense</b>	<b>41,334.60</b>	<b>23,031.64</b>	<b>34,543.41</b>		<b>98,909.65</b>		
<b>Net Other Income</b>	<b>(25,804.07)</b>	<b>(3,352.06)</b>	<b>(16,973.57)</b>		<b>(46,129.70)</b>		
<b>Net Income</b>	<b>(39,049.35)</b>	<b>13,899.70</b>	<b>11,498.80</b>	<b>4.27</b>	<b>(13,916.25)</b>	<b>52.00</b>	<b>#####</b>

2007-08 District and General  
Budget Paid

<b>Report As of</b>						
3/31/2008	<b>World Evang.</b>	<b>District</b>	<b>Pensions &amp; Benefits</b>	<b>ONU</b>	<b>TOTALS</b>	<b>Individual Direct Gifts to ONU</b>
<b>Due Annually</b>	\$92,507.00	\$ 74,005.00	\$ 24,668.00	\$ 43,170.00	\$ 234,350.00	
Prepayment						
May	\$ 8,000.00	\$ 13,500.00			\$ 21,500.00	
June	\$ 8,000.00				\$ 8,000.00	
July	\$ 8,000.00				\$ 8,000.00	
August	\$ 8,000.00				\$ 8,000.00	
September	\$ 6,000.00	\$ 4,313.00			\$ 10,313.00	
October	\$ 6,800.00	\$ 4,313.00			\$ 11,113.00	
November					\$ -	\$ 1,800.00
December	\$18,400.00	\$ 8,626.00			\$ 27,026.00	
January	\$ 6,000.00				\$ 6,000.00	
February	\$ 6,700.00	\$ 4,313.00			\$ 11,013.00	\$ 2,000.00
March	\$ 8,400.00	\$ 4,313.00	\$ 15,668.00		\$ 28,381.00	
April						
<b>Total Paid to Date</b>	\$84,300.00	\$ 39,378.00	\$ 15,668.00	\$ 3,800.00	\$ 143,146.00	\$ 3,800.00
<b>BALANCE DUE</b>	\$ 8,207.00	\$ 34,627.00	\$ 9,000.00	\$ 39,370.00	\$ 91,204.00	

**Kankakee First Church of the Nazarene**  
**Profit & Loss - Capital**  
 January 2004 through March 2008

	Jan '04 - Mar 08
<b>Other Income/Expense</b>	
<b>Other Income</b>	
100300 - Capital Campaign Income	1,480,633.53
<b>Total Other Income</b>	1,480,633.53
<b>Other Expense</b>	
200300 - Capital Project	
200302 - Capital - Excavation/Concrete	0.00
200303 - Capital - Steel Building	5,738.60
200306 - Capital - Waterproof Caulk	3,653.96
200309 - Capital - Folding Partitions	11,894.00
200317 - Capital - Doors	13,782.00
200320 - Capital - Electrical	0.00
200321 - Capital - Cabinets & Doors	0.00
200324 - Capital - Const. Trailer	1,850.00
200325 - Capital - Toilet Partitions	508.71
200329 - Capital - Remodeling	33,775.19
200330 - Capital - Insulation/Furring	7,267.77
200331 - Capital - Stairs	26,893.90
200332 - Capital - Stage	2,647.97
200333 - Capital - Interior Framing	4,707.01
200334 - Capital - Insurance	10,949.32
200336 - Capital - Verticrete Coating	470.25
200337 - Capital - Zion Carpentry Super.	184,163.00
200338 - Capital - Architect-Zion/White	227,155.50
200339 - Capital - Cnstr.Manage.	225,650.50
200341 - Capital - Miscellaneous	51,758.41
200351 - Capital - Furnishings	338,214.84
200360 - Capital - Site	
200362 - Capital - Site - Supertendent	5,000.00
200363 - Capital - Site- Excavation	1,768.10
200369 - Capital--Site Work - General	47,482.07
200360 - Capital - Site - Other	2,800.00
<b>Total 200360 - Capital - Site</b>	57,050.17
200371 - Capital - Renovations	42,279.07
200386 - Capital -Previous Architectural	21,300.11
200399 - Capital - Misc. Campaign	93,948.37
200300 - Capital Project - Other	0.00
<b>Total 200300 - Capital Project</b>	1,365,658.65
<b>Total Other Expense</b>	1,365,658.65
<b>Net Other Income</b>	114,974.88
<b>Net Income</b>	114,974.88

**Kankakee First Church of the Nazarene**  
**Profit & Loss - Capital**  
 January 2004 through December 2008

	Jan '04 - Dec 08
<b>Other Income/Expense</b>	
<b>Other Income</b>	
100300 · Capital Campaign Income	1,480,633.53
<b>Total Other Income</b>	1,480,633.53
<b>Other Expense</b>	
200300 · Capital Project	
200302 · Capital - Excavation/Concrete	0.00
200303 · Capital - Steel Building	5,738.60
200306 · Capital - Waterproof Caulk	3,653.96
200309 · Capital - Folding Partitions	11,894.00
200317 · Capital - Doors	13,782.00
200320 · Capital - Electrical	0.00
200321 · Capital - Cabinets & Doors	0.00
200324 · Capital - Const. Trailer	1,850.00
200325 · Capital - Toilet Partitions	508.71
200329 · Capital - Remodeling	33,775.19
200330 · Capital - Insulation/Furring	7,267.77
200331 · Capital - Stairs	26,893.90
200332 · Capital - Stage	2,647.97
200333 · Capital - Interior Framing	4,707.01
200334 · Capital - Insurance	10,949.32
200336 · Capital - Verticrete Coating	470.25
200337 · Capital - Zion Carpentry Super.	184,163.00
200338 · Capital - Architect-Zion/White	227,155.50
200339 · Capital - Cnstr.Manage.	225,650.50
200341 · Capital - Miscellaneous	51,758.41
200351 · Capital - Furnishings	364,669.59
200360 · Capital - Site	
200362 · Capital - Site - Supertendent	5,000.00
200363 · Capital - Site- Excavation	1,768.10
200369 · Capital--Site Work - General	47,482.07
200360 · Capital - Site - Other	2,800.00
<b>Total 200360 · Capital - Site</b>	57,050.17
200371 · Capital - Renovations	42,279.07
200386 · Capital -Previous Architectural	21,300.11
200399 · Capital - Misc. Campaign	93,948.37
200300 · Capital Project - Other	0.00
<b>Total 200300 · Capital Project</b>	1,392,113.40
<b>Total Other Expense</b>	1,392,113.40
<b>Net Other Income</b>	88,520.13
<b>Net Income</b>	<b>88,520.13</b>