

Kankakee First Church of the Nazarene
Balance Sheet
 As of January 31, 2008

	Jan 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1100 · Current Assets	
1110 · Current-Checking-Municipal	124.46
Total 1100 · Current Assets	124.46
1120 · Curr Checking ACCU	
1122 · Checking Missions ACCU	268.10
1123 · Line of Credit (Municipal)	50,000.00
1120 · Curr Checking ACCU - Other	(36,189.36)
Total 1120 · Curr Checking ACCU	14,078.74
1160 · General MM ACCU #7	
1161 · MM Special Projects	213.69
1162 · MM SP Special Gifts	5,215.00
1163 · MM SP Music	3,360.00
1164 · MM SP Prayer Room	1,000.00
1165 · MM Pastor Special	500.00
1166 · MM Children	2,059.80
1167 · MM Athletics Men Black	(1,093.82)
1170 · MM Motorcycle Ministry	1,796.97
1171 · MM Athletics Men Red	412.42
1173 · MM Youth Peace	4,250.94
1177 · MM Youth JrHigh	31.44
1178 · MM Youth SrHigh	(2,523.16)
1179 · MM Athletics Club 47	1,885.73
1182 · MM- Special Abilities	1,215.16
1183 · MM- Pancake Breakfasts	487.43
1184 · MM Family Life	2,000.00
Total 1160 · General MM ACCU #7	20,811.60
1300 · Capital MM ACCU #9 (8)	
1305 · Capital MM Net	
1310 · Capital MM ACCU	132,350.99
Total 1305 · Capital MM Net	132,350.99
Total 1300 · Capital MM ACCU #9 (8)	132,350.99
Total Checking/Savings	167,365.79
Other Current Assets	
1410 · Current-Escrow-ACCU Share Acct	25.00
1450 · Current-Petty Cash	50.00
Total Other Current Assets	75.00
Total Current Assets	167,440.79

Kankakee First Church of the Nazarene
Balance Sheet
As of January 31, 2008

	<u>Jan 31, 08</u>
Fixed Assets	
1500 · Fixed Assets	
1510 · Fixed Assets - Church	8,106,641.34
1530 · Fixed Assets - Furniture	438,400.00
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Total 1500 · Fixed Assets	8,545,041.34
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Total Fixed Assets	8,545,041.34
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TOTAL ASSETS	8,712,482.13
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 · Payroll Liabilities	
2055 · Curr Liab-Retire Withholding	426.16
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Total 2000 · Payroll Liabilities	426.16
3000 · Current Liabilities	
3010 · Curr Liab-Line of Credit	50,000.00
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Total 3000 · Current Liabilities	50,000.00
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Total Other Current Liabilities	50,426.16
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Total Current Liabilities	50,426.16
Long Term Liabilities	
7000 · Long Term Liabilities	
7010 · Long Liab-Church First Mortgage	3,970,933.64
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Total 7000 · Long Term Liabilities	3,970,933.64
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Total Long Term Liabilities	3,970,933.64
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Total Liabilities	4,021,359.80
Equity	
9000 · Fund Balance	4,684,957.27
9010 · Retained Earnings	45,214.41
Net Income	(39,049.35)
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Total Equity	4,691,122.33
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TOTAL LIABILITIES & EQUITY	8,712,482.13
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Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
Ordinary Income/Expense									
Income									
10000 · Income									
			10020 · Income-Tithes & Offerings	77,143.82	75,106.05	101,416.50	152,249.87	1,216,998.00	12.5%
			10050 · Income-Sunday School	604.74	348.00		952.74		
			10055 · Building - Mortgage, Special	0.00	3,699.00	10,000.00	3,699.00	120,000.00	3.1%
			10061 · Income-Benevolence	370.00	280.22		650.22		
			10080 · Income--Special Gifts						
			10082 · Income--Spec Gfts--Chldrn	0.00	30.00		30.00		
			10085 · Income--Spec Gfts--Youth	0.00	30.00		30.00		
			10086 · Income--Special Gifts--Music	50.00	0.00		50.00		
			Total 10080 · Income--Special Gifts	50.00	60.00		110.00		
			Total 10000 · Income	78,168.56	79,493.27	111,416.50	157,661.83	1,336,998.00	11.8%
			Total Income	78,168.56	79,493.27	111,416.50	157,661.83	1,336,998.00	11.8%
Expense									
11000 · Budgets Next Year									
			11005 · Budgets Missions Next Year						
			11010 · Budgets-District Next Year	0.00	0.00	2,530.25	0.00	30,363.00	0.0%
			Total 11005 · Budgets Missions Next Year	0.00	0.00	2,530.25	0.00	30,363.00	0.0%
			11020 · Budgets-P&B Next Year	0.00	0.00	1,303.58	0.00	15,643.00	0.0%
			11025 · Budgets-Olivet Next Year	0.00	0.00	2,280.33	0.00	27,364.00	0.0%
			Total 11000 · Budgets Next Year	0.00	0.00	6,114.16	0.00	73,370.00	0.0%
			11500 · Budgets Previous Year						
			11505 · Budgets-Missions Previous Year						
			11520 · Budgets-P&B Previous Year	0.00	0.00	651.00	0.00	7,812.00	0.0%
			Total 11505 · Budgets-Missions Previous Year	0.00	0.00	651.00	0.00	7,812.00	0.0%
			11525 · Budgets-Olivet Previous Year	0.00	0.00	1,140.17	0.00	13,682.00	0.0%
			Total 11500 · Budgets Previous Year	0.00	0.00	1,791.17	0.00	21,494.00	0.0%
			12000 · Local Missions to Others						
			12030 · Missions-Local Expense	245.12	25.00	250.00	270.12	3,000.00	9.0%
			12050 · Budgets-Nazarene Bible College	0.00	0.00	33.33	0.00	400.00	0.0%
			12060 · Budgets-Naz. Theological Semina	0.00	0.00	33.33	0.00	400.00	0.0%
			Total 12000 · Local Missions to Others	245.12	25.00	316.66	270.12	3,800.00	7.1%
			13000 · Church Debt						
			13010 · Church Debt-Mortgages	28,656.49	28,656.49	28,656.50	57,312.98	343,878.00	16.7%
			13015 · Church Debt Line of credit	350.34	318.49		668.83		
			13025 · Church Debt-Lifetime Annuities	270.00	0.00		270.00		
			13100 · Church Maint-Insurance	0.00	0.00	3,333.33	0.00	40,000.00	0.0%
			Total 13000 · Church Debt	29,276.83	28,974.98	31,989.83	58,251.81	383,878.00	15.2%
			14000 · Church Utilities						
			14010 · Church Utilities-Electric	0.00	6,416.47	3,666.67	6,416.47	44,000.00	14.6%
			14020 · Church Utilities-Garbage	210.00	210.00	250.00	420.00	3,000.00	14.0%
			14030 · Church Utilities-Gas	510.01	596.90	2,500.00	1,106.91	30,000.00	3.7%
			14040 · Church Utilities-Phone/Internet	1,176.33	975.64	1,000.00	2,151.97	12,000.00	17.9%
			14050 · Church Utilities-Water/Sewer	402.55	0.00	291.67	402.55	3,500.00	11.5%
			Total 14000 · Church Utilities	2,298.89	8,199.01	7,708.34	10,497.90	92,500.00	11.3%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
16000 - Church Maintenance									
		16010 - Church Maint-Repairs/Cleaning		2,162.07	1,164.08	1,250.00	3,326.15	15,000.00	22.2%
		16040 - Church Maint-Janitorial Supplie		254.75	547.20	333.33	801.95	4,000.00	20.0%
		16045 - Church Maint-Fire Ext/First Aid		0.00	153.10	41.67	153.10	500.00	30.6%
		16050 - Church Maint-Warranties		0.00	0.00	16.67	0.00	200.00	0.0%
		16060 - Church Maint-Grounds Care		144.00	0.00	125.00	144.00	1,500.00	9.6%
		16070 - Church Maint-Kitchen Supplies		69.27	73.50	316.67	142.77	3,800.00	3.8%
		16075 - Church Maint - Sanctuary Decor		0.00	0.00	41.67	0.00	500.00	0.0%
		Total 16000 - Church Maintenance		2,630.09	1,937.88	2,125.01	4,567.97	25,500.00	17.9%
18000 - Computer									
		18010 - Computer - Hardware Upgrade		0.00	0.00	250.00	0.00	3,000.00	0.0%
		18020 - Computer - Software Upgrade		0.00	0.00	41.67	0.00	500.00	0.0%
		18030 - Computer - New Equipment		0.00	0.00	250.00	0.00	3,000.00	0.0%
		18040 - Computer - Website/Shelby		0.00	0.00	83.33	0.00	1,000.00	0.0%
		18050 - Computer - Shelby Support		0.00	0.00	125.00	0.00	1,500.00	0.0%
		Total 18000 - Computer		0.00	0.00	750.00	0.00	9,000.00	0.0%
20000 - Admin--Communications									
		20010 - Admin-Comm-Postage		154.12	1,172.96	541.67	1,327.08	6,500.00	20.4%
		20020 - Admin-Comm-Office Supplies		35.99	250.27	250.00	286.26	3,000.00	9.5%
		20022 - Admin--Comm--Supplies		65.83	36.94	83.33	102.77	1,000.00	10.3%
		20027 - Admin-Printer-Supplies		198.00	644.50	416.67	842.50	5,000.00	16.9%
		20030 - Admin-Comm-Printing--Leasing		1,770.01	1,770.01	1,833.33	3,540.02	22,000.00	16.1%
		20035 - Admin-Comm-Outside Printing		0.00	0.00	125.00	0.00	1,500.00	0.0%
		20038 - Admin-Comm-Paper		0.00	256.55	250.00	256.55	3,000.00	8.6%
		20050 - Admin-Comm-Flowers		130.95	130.49	208.33	261.44	2,500.00	10.5%
		20060 - Admin-Comm-Advertising		0.00	12.70	83.33	12.70	1,000.00	1.3%
		20090 - Admin-Comm-New Equipment		0.00	0.00	41.67	0.00	500.00	0.0%
		20140 - Admin-Comm-Bookkeeper office		0.00	0.00	86.00	0.00	1,032.00	0.0%
		20150 - Admin-Comm-Directories/Subscrip		357.95	62.90	83.33	420.85	1,000.00	42.1%
		Total 20000 - Admin--Communications		2,712.85	4,337.32	4,002.66	7,050.17	48,032.00	14.7%
20200 - Senior Pastor									
		20210 - Sr Pastor-Special Events		0.00	0.00	150.00	0.00	1,800.00	0.0%
		20220 - Sr Pastor-Staff Development		0.00	0.00	125.00	0.00	1,500.00	0.0%
		20225 - Sr Pastor-Ministry Team Meals		0.00	0.00	125.00	0.00	1,500.00	0.0%
		20230 - Sr Pastor-Leadership Retreat		0.00	0.00	125.00	0.00	1,500.00	0.0%
		20235 - Sr Pastor-Professional Exp		817.32	1,299.98	208.33	2,117.30	2,500.00	84.7%
		20240 - Sr Pastor-Revival		0.00	0.00	166.67	0.00	2,000.00	0.0%
		20255 - Sr Pastor-Curriculum/Resources		0.00	0.00	41.67	0.00	500.00	0.0%
		Total 20200 - Senior Pastor		817.32	1,299.98	941.67	2,117.30	11,300.00	18.7%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
30000 - Salaries & Benefits									
			30110 - Sal&Ben-Pastor's Salary	3,048.30	3,048.30	3,433.17	6,096.60	41,198.00	14.8%
			30120 - Sal&Ben-Assoc. Pastors Salaries	8,247.66	7,969.90	10,308.42	16,217.56	123,701.00	13.1%
			30130 - Sal&Ben-Staff Salaries	4,006.65	5,328.31	6,959.92	9,791.96	83,519.00	11.7%
			30131 - Sal&Ben-Babysitters	1,034.27	1,446.99	1,291.67	2,481.26	15,500.00	16.0%
			30150 - Sal&Ben-Custodial Salaries	6,877.17	5,061.67	5,093.00	11,938.84	61,116.00	19.5%
			30210 - Sal&Ben-Pastor's Benefits	859.05	557.55	591.67	1,416.60	7,100.00	20.0%
			30220 - Sal&Ben-Assoc. Pastors Benefits	1,858.31	1,165.31	1,274.58	3,023.62	15,295.00	19.8%
			30240 - Sal&Ben-Staff Soc Sec & FICA	1,051.44	997.65	1,020.83	2,049.09	12,250.00	16.7%
			30250 - Sal&Ben-Custodial Benefits	0.00	0.00	0.00	0.00	0.00	0.0%
			30305 - Sal&Ben-Sr Pastor Housing	3,500.00	3,500.00	3,500.00	7,000.00	42,000.00	16.7%
			30310 - Sal&Ben-Housing	8,807.46	9,407.46	8,381.50	18,214.92	100,578.00	18.1%
			30320 - Sal&Ben-Health Benefit						
			30321 - Sal&Ben-Health Insurance	2,899.64	222.85	2,644.67	3,122.49	31,736.00	9.8%
			30322 - Sal&Ben-Health Deductible	0.00	0.00	500.00	0.00	6,000.00	0.0%
			Total 30320 - Sal&Ben-Health Benefit	2,899.64	222.85	3,144.67	3,122.49	37,736.00	8.3%
			30000 - Salaries & Benefits - Other	122.73	131.90		254.63		
			Total 30000 - Salaries & Benefits	42,312.68	38,837.89	44,999.43	81,607.57	539,993.00	15.1%
40000 - Transportation									
			40010 - Trans-Staff Travel	0.00	0.00	58.33	0.00	700.00	0.0%
			40020 - Trans-Pastor's Car & Gas	784.88	559.23	775.00	1,344.11	9,300.00	14.5%
			40035 - Trans-Van & Gas - Family Life	0.00	0.00	145.83	0.00	1,750.00	0.0%
			40036 - Trans-Van Rental/Gas-SR High	1,288.60	3,600.00	250.00	4,888.60	3,000.00	163.0%
			40037 - Trans-Van Rental/Gas-JR High	0.00	0.00	125.00	0.00	1,500.00	0.0%
			40038 - Trans-Van Rental/Gas-Children	0.00	33.72	166.67	33.72	2,000.00	1.7%
			40039 - Trans - Hispanic Ministries	0.00	0.00	41.67	0.00	500.00	0.0%
			40040 - Trans-Pastor's Car Maintenance	0.00	0.00	16.67	0.00	200.00	0.0%
			40050 - Trans-Trailer	0.00	0.00	1.67	0.00	20.00	0.0%
			40060 - Trans-Vehicle Insurance	0.00	1,287.00	125.00	1,287.00	1,500.00	85.8%
			Total 40000 - Transportation	2,073.48	5,479.95	1,705.84	7,553.43	20,470.00	36.9%
51000 - Youth - Junior High									
			51110 - JH Afterglow	0.00	0.00	16.67	0.00	200.00	0.0%
			51120 - JH Fellowship Events	0.00	0.00	25.00	0.00	300.00	0.0%
			51130 - JH Outreach Events	0.00	0.00	41.67	0.00	500.00	0.0%
			51140 - JH Summer Trip	0.00	0.00	66.67	0.00	800.00	0.0%
			51150 - JH Supplies & Equipment	46.97	0.00	33.33	46.97	400.00	11.7%
			51160 - JH Fall Retreat	0.00	0.00	83.33	0.00	1,000.00	0.0%
			51170 - JH Snowball Retreat	0.00	0.00	50.00	0.00	600.00	0.0%
			51180 - JH Worship	0.00	0.00	16.67	0.00	200.00	0.0%
			51190 - JH Youth Pastor Contacts	90.00	0.00	16.67	90.00	200.00	45.0%
			51200 - JH Professional Expenses	0.00	0.00	25.00	0.00	300.00	0.0%
			51210 - JH Membership/Resources	0.00	0.00	16.67	0.00	200.00	0.0%
			51220 - JH Postage	14.30	0.00	25.00	14.30	300.00	4.8%
			Total 51000 - Youth - Junior High	151.27	0.00	416.68	151.27	5,000.00	3.0%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
52000 - Youth - Senior High									
			52110 - SH Afterglows	0.00	0.00	25.00	0.00	300.00	0.0%
			52120 - SH Fellowship Events	28.50	0.00	41.67	28.50	500.00	5.7%
			52130 - SH Leadership Retreat	0.00	0.00	16.67	0.00	200.00	0.0%
			52140 - SH Ministry to Others	34.88	0.00	16.67	34.88	200.00	17.4%
			52150 - SH Outreach Events	0.00	0.00	83.33	0.00	1,000.00	0.0%
			52160 - SH Senior Trip	0.00	0.00	41.67	0.00	500.00	0.0%
			52170 - SH Summer Trip	0.00	0.00	166.67	0.00	2,000.00	0.0%
			52180 - SH Supplies & Equipment	46.42	59.97	41.67	106.39	500.00	21.3%
			52200 - SH Winter Retreat	0.00	0.00	166.67	0.00	2,000.00	0.0%
			52210 - SH Worship	0.00	0.00	41.67	0.00	500.00	0.0%
			52220 - SH Youth Pastor Contacts	145.49	69.68	62.50	215.17	750.00	28.7%
			52230 - SH Staff Professional Expenses	12.70	507.59	104.17	520.29	1,250.00	41.6%
			52240 - SH Membership/Resources	0.00	0.00	25.00	0.00	300.00	0.0%
			52250 - SH Postage	0.00	0.00	41.67	0.00	500.00	0.0%
			Total 52000 - Youth - Senior High	267.99	637.24	875.03	905.23	10,500.00	8.6%
61000 - Family Life Ministry									
			61100 - FL - Exec Pastor						
			61110 - FL - Hospitality	150.24	26.37	62.50	176.61	750.00	23.5%
			61115 - FL - Literature	0.00	0.00	25.00	0.00	300.00	0.0%
			61120 - FL - Professional Expense	34.25	882.24	83.33	916.49	1,000.00	91.6%
			61125 - FL - New Ministry Start Ups	0.00	50.00	41.67	50.00	500.00	10.0%
			Total 61100 - FL - Exec Pastor	184.49	958.61	212.50	1,143.10	2,550.00	44.8%
			61200 - Family Life - Hospitality						
			61210 - FL - Funeral Dinners	27.65	110.80	83.33	138.45	1,000.00	13.8%
			61220 - FL - All Church Events	125.00	0.00	208.33	125.00	2,500.00	5.0%
			61230 - FL - Cookie Time	204.54	121.80	250.00	326.34	3,000.00	10.9%
			Total 61200 - Family Life - Hospitality	357.19	232.60	541.66	589.79	6,500.00	9.1%
			61500 - FL - Programs						
			61505 - Programs - Sunday Night Service	0.00	20.00	100.00	20.00	1,200.00	1.7%
			61510 - Programs - Athletics	0.00	0.00	166.67	0.00	2,000.00	0.0%
			61520 - Programs - Biker Ministry	0.00	0.00	41.67	0.00	500.00	0.0%
			61530 - Programs - Children's Revival	0.00	0.00	166.67	0.00	2,000.00	0.0%
			61540 - Programs - Dare to Care	51.58	0.00	41.67	51.58	500.00	10.3%
			61560 - Programs - Men's Ministries	0.00	0.00	41.67	0.00	500.00	0.0%
			61580 - Programs - Primetime	255.10	0.00	62.50	255.10	750.00	34.0%
			61590 - Programs - Women's Ministries	559.45	0.00	100.00	559.45	1,200.00	46.6%
			Total 61500 - FL - Programs	866.13	20.00	720.85	886.13	8,650.00	10.2%
			Total 61000 - Family Life Ministry	1,407.81	1,211.21	1,475.01	2,619.02	17,700.00	14.8%
62000 - Outreach Ministries									
			62010 - Outreach - Neighbor to Neighbor	0.00	0.00	20.83	0.00	250.00	0.0%
			62020 - Outreach - First Impressions	46.00	0.00	83.33	46.00	1,000.00	4.6%
			62030 - Outreach - ONU	0.00	0.00	41.67	0.00	500.00	0.0%
			62040 - Outreach - Benevolence	720.00	180.22	250.00	900.22	3,000.00	30.0%
			Total 62000 - Outreach Ministries	766.00	180.22	395.83	946.22	4,750.00	19.9%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
65000 - Hispanic Ministries									
		65100 - Hispanic - ESL Classes		72.86	657.51	100.00	730.37	1,200.00	60.9%
		65110 - Hispanic Ministries--General		34.80	0.00		34.80		
		65200 - Hispanic - Worship Services		13.80	0.00	50.00	13.80	600.00	2.3%
		65300 - Hispanic - Fellowships		104.29	38.36	58.33	142.65	700.00	20.4%
		65400 - Hispanic - Equipment		57.43	0.00	25.00	57.43	300.00	19.1%
		65600 - Hispanic - Outreach		0.00	0.00	62.50	0.00	750.00	0.0%
		65700 - Hispanic - Pastor		0.00	44.16	100.00	44.16	1,200.00	3.7%
		65900 - Hispanic - Postage		10.70	0.00	20.83	10.70	250.00	4.3%
		Total 65000 - Hispanic Ministries		293.88	740.03	416.66	1,033.91	5,000.00	20.7%
70000 - Children									
		70010 - Children-Contingency (Children)		11.97	35.03	8.33	47.00	100.00	47.0%
		70030 - Children-Volunteer Adult Minist		344.10	34.00	64.58	378.10	775.00	48.8%
		70045 - Children-Worship		0.00	151.22	20.83	151.22	250.00	60.5%
		70050 - Children-Choir - Music		217.82	1,100.14	250.00	1,317.96	3,000.00	43.9%
		70060 - Children-Special Events		0.00	0.00	166.67	0.00	2,000.00	0.0%
		70070 - Children-Secret Angels		0.00	0.00	25.00	0.00	300.00	0.0%
		70071 - Children-Caravans/Training Camp		0.00	0.00	147.92	0.00	1,775.00	0.0%
		70073 - Children-Quizzing		0.00	283.20	83.33	283.20	1,000.00	28.3%
		70080 - Children-Supplies & Equipment		190.21	352.98	291.67	543.19	3,500.00	15.5%
		70095 - Children-Pre-Teen Ministry		0.00	43.92	166.67	43.92	2,000.00	2.2%
		70140 - Children-Staff Professional Exp		15.49	9.49	83.33	24.98	1,000.00	2.5%
		70170 - Children-Postage		162.01	0.00	83.33	162.01	1,000.00	16.2%
		Total 70000 - Children		941.60	2,009.98	1,391.66	2,951.58	16,700.00	17.7%
		71000 - Nursery and Toddler		332.48	0.00	83.33	332.48	1,000.00	33.2%
		71500 - Early Childhood		0.00	123.95	64.58	123.95	775.00	16.0%
		75000 - Sound System							
		75010 - Sound-New Equipment		101.58	0.00		101.58		
		75020 - Sound-Repairs/Maintenance		0.00	0.00	41.67	0.00	500.00	0.0%
		75030 - Sound-Supplies		0.00	0.00	125.00	0.00	1,500.00	0.0%
		Total 75000 - Sound System		101.58	0.00	166.67	101.58	2,000.00	5.1%
		78000 - Multi Media							
		78010 - MM - New Equipment		0.00	0.00	41.67	0.00	500.00	0.0%
		78020 - MM - Repairs/Maintenance		0.00	0.00	16.67	0.00	200.00	0.0%
		78030 - MM - Supplies		0.00	0.00	25.00	0.00	300.00	0.0%
		Total 78000 - Multi Media		0.00	0.00	83.34	0.00	1,000.00	0.0%
		80000 - Music							
		80010 - Music-Printed Music		14.84	0.00	588.67	14.84	7,064.00	0.2%
		80020 - Music-Musicals/Dramas		54.56	0.00	250.00	54.56	3,000.00	1.8%
		80025 - Music-Orchestrations		0.00	0.00	250.00	0.00	3,000.00	0.0%
		80030 - Music-Special Services		6.04	0.00	47.50	6.04	570.00	1.1%
		80040 - Music-Preview Club Memberships		0.00	0.00	45.83	0.00	550.00	0.0%
		80045 - Music-Christian Copyright Licen		382.00	0.00	58.33	382.00	700.00	54.6%
		80050 - Music-Equipment		0.00	0.00	41.67	0.00	500.00	0.0%
		80055 - Music-Drama, Videos, DVDs		0.00	0.00	41.67	0.00	500.00	0.0%
		80060 - Music-Supplies		0.00	0.00	41.67	0.00	500.00	0.0%
		80070 - Music-Recordings		85.09	30.15	83.33	115.24	1,000.00	11.5%
		80080 - Music-Annual Choir Banquet		0.00	0.00	20.83	0.00	250.00	0.0%
		80090 - Music-Hospitality		0.00	0.00	25.00	0.00	300.00	0.0%
		80140 - Music-Staff Professional Expens		0.00	0.00	83.33	0.00	1,000.00	0.0%
		80150 - Music-Staff Continuing Educatio		0.00	0.00	37.50	0.00	450.00	0.0%
		80165 - Music-Office Supplies		175.23	0.00	108.33	175.23	1,300.00	13.5%
		80170 - Music-Postage		23.70	0.00	41.67	23.70	500.00	4.7%
		Total 80000 - Music		741.46	30.15	1,765.33	771.61	21,184.00	3.6%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

	Jan 08	Feb 08	Budget	TOTAL		
				Jan - Dec 08	Budget	%
86000 - Sunday School						
86010 - Sunday School Material	3,908.56	(10.00)	1,333.33	3,898.56	16,000.00	24.4%
86020 - Sunday School Supplies/Equip	0.00	0.00	166.67	0.00	2,000.00	0.0%
86030 - Discipleship/Small Group	253.95	0.00	166.67	253.95	2,000.00	12.7%
86040 - Security Checks	0.00	0.00	166.67	0.00	2,000.00	0.0%
Total 86000 - Sunday School	4,162.51	(10.00)	1,833.34	4,152.51	22,000.00	18.9%
Total Expense	91,533.84	94,014.79	111,412.23	186,005.63	1,336,946.00	13.9%
Net Ordinary Income	(13,365.28)	(14,521.52)	4.27	(28,343.80)	52.00	#####
Other Income/Expense						
Other Income						
100000 - Other Income						
100100 - Other-Inc-Interest	19.82	0.00		19.82		
100122 - Other Inc Weddings/Spec Events	500.00	0.00		500.00		
100150 - Other-Inc-Love Offering	0.00	225.85		225.85		
100160 - Other-Inc-Tape	10.00	14.00		24.00		
100165 - Other-Inc-Video	940.00	10.00		950.00		
Total 100000 - Other Income	1,469.82	249.85		1,719.67		
100300 - Capital Campaign Income	10,533.45	3,094.00		13,627.45		
100400 - Other - Inc - Hispanic Ministry	0.00	4,373.00		4,373.00		
100500 - Other-Inc-Missions						
100542 - Other-Inc-Missions Prev Yr	6,054.00	4,662.00		10,716.00		
100543 - Other-Inc-Missions-Specials	200.00	200.00		400.00		
Total 100500 - Other-Inc-Missions	6,254.00	4,862.00		11,116.00		
100700 - Inc/Exp Children						
100710 - Inc/Exp Children - Events	139.80	(352.00)		(212.20)		
100730 - Inc/Exp Children Training Camp	15.00	0.00		15.00		
100790 - Inc/Exp Children Quizzing	5.00	(99.00)		(94.00)		
Total 100700 - Inc/Exp Children	159.80	(451.00)		(291.20)		
102000 - Other Income-Youth-Senior High						
102030 - Inc/Exp SH Winter Retreat	(2,955.00)	4,696.00		1,741.00		
102070 - Inc/Exp SH Fund Raiser	(88.01)	569.33		481.32		
102090 - Inc/Exp SH Pop	0.00	260.00		260.00		
Total 102000 - Other Income-Youth-Senior High	(3,043.01)	5,525.33		2,482.32		
106000 - Other Income - Family Life						
106011 - Inc/Exp Athletics-Club47 Soccer	21.14	(374.44)		(353.30)		
106050 - Inc/Exp Womens Ministries	0.00	(1,071.02)		(1,071.02)		
106060 - Inc/Exp Mens Ministries	190.00	0.00		190.00		
106100 - Inc/Exp FL Special Events	0.00	25.00		25.00		
106110 - Inc/Exp Special Abilities	464.67	0.00		464.67		
106120 - Inc/Exp Pancake Breakfast	(559.34)	0.00		(559.34)		
Total 106000 - Other Income - Family Life	116.47	(1,420.46)		(1,303.99)		
107000 - Other Inc -Sunday School						
107010 - Inc/Exp SS-Bible Study	160.00	60.00		220.00		
Total 107000 - Other Inc -Sunday School	160.00	60.00		220.00		
Total Other Income	15,650.53	16,292.72		31,943.25		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
Other Expense									
200000 · Other Expense									
			200100 · Other-Exp-Interest Service Chg	10.00	0.00		10.00		
			200122 · Other Exp Weddings/Spec Events	66.00	0.00		66.00		
			200150 · Other-Exp-Love Offering	0.00	225.85		225.85		
			200160 · Other Exp-Tapes	0.00	123.00		123.00		
			Total 200000 · Other Expense	76.00	348.85		424.85		
200300 · Capital Project									
			200341 · Capital - Miscellaneous	11,574.96	0.00		11,574.96		
			200351 · Capital - Furnishings	21,910.00	3,128.69		25,038.69		
			Total 200300 · Capital Project	33,484.96	3,128.69		36,613.65		
			200400 · Other - Exp - Hispanic Ministry	1,773.64	1,773.64		3,547.28		
200500 · Other-Exp-Missions									
			200555 · Other-Exp-Missions Prev Yr						
			200565 · Other-Exp-Missions Prev Yr	6,000.00	0.00		6,000.00		
			Total 200555 · Other-Exp-Missions Prev Yr	6,000.00	0.00		6,000.00		
			200580 · Other-Exp-Missions-Specials	0.00	6,000.00		6,000.00		
			Total 200500 · Other-Exp-Missions	6,000.00	6,000.00		12,000.00		
			Total Other Expense	41,334.60	11,251.18		52,585.78		
Net Other Income				(25,684.07)	5,041.54		(20,642.53)		
Net Income				(39,049.35)	(9,479.98)	4.27	(48,986.33)	52.00	#####

2007-08 District and General
Budget Paid

Report As of						
1/31/2008	World Evang.	District	Pensions & Benefits	ONU	TOTALS	Individual Direct Gifts to ONU
Due Annually	\$92,507.00	\$ 74,005.00	\$ 24,668.00	\$ 43,170.00	\$ 234,350.00	
Prepayment						
May	\$ 8,000.00	\$ 13,500.00			\$ 21,500.00	
June	\$ 8,000.00				\$ 8,000.00	
July	\$ 8,000.00				\$ 8,000.00	
August	\$ 8,000.00				\$ 8,000.00	
September	\$ 6,000.00	\$ 4,313.00			\$ 10,313.00	
October	\$ 6,800.00	\$ 4,313.00			\$ 11,113.00	
November					\$ -	\$ 1,800.00
December	\$18,400.00	\$ 8,626.00			\$ 27,026.00	
January	\$ 6,000.00				\$ 6,000.00	
February					\$ -	\$ 2,000.00
March					\$ -	
April						
Total Paid to Date	\$69,200.00	\$ 30,752.00	\$ -	\$ 3,800.00	\$ 103,752.00	\$ 3,800.00
BALANCE DUE	\$23,307.00	\$ 43,253.00	\$ 24,668.00	\$ 39,370.00	\$ 130,598.00	

Kankakee First Church of the Nazarene
Profit & Loss - Capital
 January 2004 through January 2008

	Jan '04 - Jan 08
Other Income/Expense	
Other Income	
100300 · Capital Campaign Income	1,476,092.18
Total Other Income	1,476,092.18
Other Expense	
200300 · Capital Project	
200302 · Capital - Excavation/Concrete	0.00
200303 · Capital - Steel Building	5,738.60
200306 · Capital - Waterproof Caulk	3,653.96
200309 · Capital - Folding Partitions	11,894.00
200317 · Capital - Doors	13,782.00
200320 · Capital - Electrical	0.00
200321 · Capital - Cabinets & Doors	0.00
200324 · Capital - Const. Trailer	1,850.00
200325 · Capital - Toilet Partitions	508.71
200329 · Capital - Remodeling	33,775.19
200330 · Capital - Insulation/Furring	7,267.77
200331 · Capital - Stairs	26,893.90
200332 · Capital - Stage	2,647.97
200333 · Capital - Interior Framing	4,707.01
200334 · Capital - Insurance	10,949.32
200336 · Capital - Verticrete Coating	470.25
200337 · Capital - Zion Carpentry Super.	184,163.00
200338 · Capital - Architect-Zion/White	227,155.50
200339 · Capital - Cnstr.Manage.	225,650.50
200341 · Capital - Miscellaneous	51,758.41
200351 · Capital - Furnishings	335,351.15
200360 · Capital - Site	
200362 · Capital - Site - Supertendent	5,000.00
200363 · Capital - Site- Excavation	1,768.10
200369 · Capital--Site Work - General	45,607.07
200360 · Capital - Site - Other	2,800.00
Total 200360 · Capital - Site	55,175.17
200371 · Capital - Renovations	42,279.07
200386 · Capital -Previous Architectural	21,300.11
200399 · Capital - Misc. Campaign	76,769.60
Total 200300 · Capital Project	1,343,741.19
Total Other Expense	1,343,741.19
Net Other Income	132,350.99
Net Income	132,350.99

Kankakee First Church of the Nazarene
Profit & Loss - Capital
 January 2004 through December 2008

	Jan '04 - Dec 08
Other Income/Expense	
Other Income	
100300 · Capital Campaign Income	1,479,186.18
Total Other Income	1,479,186.18
Other Expense	
200300 · Capital Project	
200302 · Capital - Excavation/Concrete	0.00
200303 · Capital - Steel Building	5,738.60
200306 · Capital - Waterproof Caulk	3,653.96
200309 · Capital - Folding Partitions	11,894.00
200317 · Capital - Doors	13,782.00
200320 · Capital - Electrical	0.00
200321 · Capital - Cabinets & Doors	0.00
200324 · Capital - Const. Trailer	1,850.00
200325 · Capital - Toilet Partitions	508.71
200329 · Capital - Remodeling	33,775.19
200330 · Capital - Insulation/Furring	7,267.77
200331 · Capital - Stairs	26,893.90
200332 · Capital - Stage	2,647.97
200333 · Capital - Interior Framing	4,707.01
200334 · Capital - Insurance	10,949.32
200336 · Capital - Verticrete Coating	470.25
200337 · Capital - Zion Carpentry Super.	184,163.00
200338 · Capital - Architect-Zion/White	227,155.50
200339 · Capital - Cnstr.Manage.	225,650.50
200341 · Capital - Miscellaneous	51,758.41
200351 · Capital - Furnishings	338,479.84
200360 · Capital - Site	
200362 · Capital - Site - Supertendent	5,000.00
200363 · Capital - Site- Excavation	1,768.10
200369 · Capital--Site Work - General	45,607.07
200360 · Capital - Site - Other	2,800.00
Total 200360 · Capital - Site	55,175.17
200371 · Capital - Renovations	42,279.07
200386 · Capital -Previous Architectural	21,300.11
200399 · Capital - Misc. Campaign	76,769.60
Total 200300 · Capital Project	1,346,869.88
Total Other Expense	1,346,869.88
Net Other Income	132,316.30
Net Income	132,316.30

	1999	2000	2001	2002	2003	2004	2005	2006	2007	7 yr Average
January	\$79,452.90	\$66,247.33	\$58,920.52	\$62,281.27	\$66,428.90	\$60,436.22	\$87,549.91	\$89,670.82	\$78,917.40	\$72,029.29
February	\$74,375.69	\$71,481.13	\$73,216.48	\$81,582.36	\$74,266.50	\$103,473.21	\$76,167.83	\$85,339.00	\$85,366.84	\$82,773.17
March	\$70,584.26	\$73,170.56	\$70,541.12	\$103,469.03	\$100,295.91	\$84,771.17	\$84,718.42	\$95,966.26	\$90,913.55	\$90,096.49
April	\$81,420.47	\$82,519.70	\$97,374.11	\$73,088.84	\$81,702.46	\$85,167.17	\$103,007.52	\$122,433.39	\$109,793.28	\$96,080.97
May	\$87,085.62	\$68,480.71	\$61,734.88	\$73,272.84	\$79,293.94	\$124,068.08	\$99,179.32	\$79,150.49	\$82,089.25	\$85,541.26
June	\$71,337.58	\$74,753.48	\$69,030.46	\$101,931.13	\$99,125.29	\$83,867.36	\$67,855.67	\$73,682.83	\$91,772.67	\$83,895.06
July	\$74,710.09	\$75,760.00	\$81,614.70	\$79,558.70	\$75,888.40	\$90,860.15	\$88,632.96	\$104,703.29	\$89,938.71	\$87,313.84
August	\$83,544.96	\$69,419.03	\$82,329.96	\$73,083.89	\$98,356.48	\$112,538.72	\$92,315.31	\$84,379.41	\$93,842.58	\$90,978.05
September	\$74,352.41	\$63,485.60	\$101,976.48	\$88,909.48	\$81,716.53	\$78,590.84	\$89,535.57	\$101,131.78	\$105,403.26	\$92,466.28
October	\$87,324.00	\$90,341.95	\$70,527.91	\$76,867.68	\$83,195.98	\$110,109.64	\$97,496.98	\$98,018.39	\$76,776.97	\$87,570.51
November	\$55,592.05	\$65,566.80	\$77,580.64	\$ 70,587.69	\$106,951.70	\$88,171.47	\$80,325.29	\$86,509.53	\$98,092.32	\$86,888.38
December	\$94,607.55	\$110,360.24	\$121,081.73	\$ 142,946.62	\$97,029.07	\$87,002.89	\$122,083.96	\$143,154.37	\$168,589.61	\$125,984.04
	\$ 934,388	\$911,586.53	\$965,928.99	\$1,027,579.53	\$1,044,251.16	\$1,109,056.92	\$1,088,868.74	\$1,164,139.56	\$1,171,496.44	