

10:50 PM
 03/12/08
 Cash Basis

Kankakee First Church of the Nazarene
Balance Sheet
 As of February 29, 2008

Feb 29, 08

ASSETS

Current Assets

Checking/Savings

1100 - Current Assets

1110 - Current-Checking-Municipal

124.46

Total 1100 - Current Assets

124.46

1120 - Curr Checking ACCU

1122 - Checking Missions ACCU

28.10

1123 - Line of Credit (Municipal)

50,000.00

1120 - Curr Checking ACCU - Other

(27,763.36)

Total 1120 - Curr Checking ACCU

22,264.74

1160 - General MM ACCU #7

1161 - MM Special Projects

213.69

1162 - MM SP Special Gifts

5,215.00

1163 - MM SP Music

3,360.00

1164 - MM SP Prayer Room

1,000.00

1165 - MM Pastor Special

500.00

1166 - MM Children

1,802.91

1167 - MM Athletics Men Black

(593.82)

1170 - MM Motorcycle Ministry

1,796.97

1171 - MM Athletics Men Red

412.42

1173 - MM Youth Peace

4,421.09

1176 - MM Youth Pop

260.00

1177 - MM Youth JrHigh

31.44

1178 - MM Youth SrHigh

2,592.02

1179 - MM Athletics Club 47

1,270.37

1182 - MM- Special Abilities

1,215.16

1183 - MM- Pancake Breakfasts

487.43

1184 - MM Family Life

2,025.00

Total 1160 - General MM ACCU #7

26,009.68

1300 - Capital MM ACCU #9 (8)

1305 - Capital MM Net

1310 - Capital MM ACCU

132,146.60

1316 - Capital MM ACCU Landscaping

250.00

Total 1305 - Capital MM Net

132,396.60

Total 1300 - Capital MM ACCU #9 (8)

132,396.60

Total Checking/Savings

180,795.48

Other Current Assets

1410 - Current-Escrow-ACCU Share Acct

25.00

1450 - Current-Petty Cash

50.00

Total Other Current Assets

75.00

Total Current Assets

180,870.48

Kankakee First Church of the Nazarene
Balance Sheet
 As of February 29, 2008

	Feb 29, 08
Fixed Assets	
1500 - Fixed Assets	
1510 - Fixed Assets - Church	8,106,641.34
1530 - Fixed Assets - Furniture	438,400.00
Total 1500 - Fixed Assets	8,545,041.34
Total Fixed Assets	8,545,041.34
TOTAL ASSETS	8,725,911.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Payroll Liabilities	
2055 - Curr Liab-Retire Withholding	426.16
Total 2000 - Payroll Liabilities	426.16
3000 - Current Liabilities	
3010 - Curr Liab-Line of Credit	50,000.00
Total 3000 - Current Liabilities	50,000.00
Total Other Current Liabilities	50,426.16
Total Current Liabilities	50,426.16
Long Term Liabilities	
7000 - Long Term Liabilities	
7010 - Long Liab-Church First Mortgage	3,967,922.76
Total 7000 - Long Term Liabilities	3,967,922.76
Total Long Term Liabilities	3,967,922.76
Total Liabilities	4,018,348.92
Equity	
9000 - Fund Balance	4,687,968.15
9010 - Retained Earnings	45,214.41
Net Income	(25,619.66)
Total Equity	4,707,562.90
TOTAL LIABILITIES & EQUITY	8,725,911.82

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

			TOTAL					
			Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
Ordinary Income/Expense								
Income								
	10000 · Income							
	10020 · Income-Tithes & Offerings	77,143.82	106,305.11	101,416.50	183,448.93	1,216,998.00	15.1%	
	10050 · Income-Sunday School	604.74	437.73		1,042.47			
	10055 · Building - Mortgage, Special	0.00	8,398.47	10,000.00	8,398.47	120,000.00	7.0%	
	10061 · Income-Benevolence	370.00	310.22		680.22			
	10080 · Income--Special Gifts							
	10082 · Income--Spec Gfts--Chldrn	0.00	30.00		30.00			
	10085 · Income--Spec Gfts--Youth	0.00	30.00		30.00			
	10086 · Income--Special Gifts--Music	50.00	0.00		50.00			
	Total 10080 · Income--Special Gifts	50.00	60.00		110.00			
	Total 10000 · Income	78,168.56	115,511.53	111,416.50	193,680.09	1,336,998.00	14.5%	
	Total Income	78,168.56	115,511.53	111,416.50	193,680.09	1,336,998.00	14.5%	
Expense								
	11000 · Budgets Next Year							
	11005 · Budgets Missions Next Year							
	11010 · Budgets-District Next Year	0.00	0.00	2,530.25	0.00	30,363.00	0.0%	
	Total 11005 · Budgets Missions Next Year	0.00	0.00	2,530.25	0.00	30,363.00	0.0%	
	11020 · Budgets-P&B Next Year	0.00	0.00	1,303.58	0.00	15,643.00	0.0%	
	11025 · Budgets-Olivet Next Year	0.00	0.00	2,280.33	0.00	27,364.00	0.0%	
	Total 11000 · Budgets Next Year	0.00	0.00	6,114.16	0.00	73,370.00	0.0%	
	11500 · Budgets Previous Year							
	11505 · Budgets-Missions Previous Year							
	11520 · Budgets-P&B Previous Year	0.00	0.00	651.00	0.00	7,812.00	0.0%	
	Total 11505 · Budgets-Missions Previous Year	0.00	0.00	651.00	0.00	7,812.00	0.0%	
	11525 · Budgets-Olivet Previous Year	0.00	0.00	1,140.17	0.00	13,682.00	0.0%	
	Total 11500 · Budgets Previous Year	0.00	0.00	1,791.17	0.00	21,494.00	0.0%	
	12000 · Local Missions to Others							
	12030 · Missions-Local Expense	245.12	25.00	250.00	270.12	3,000.00	9.0%	
	12050 · Budgets-Nazarene Bible College	0.00	0.00	33.33	0.00	400.00	0.0%	
	12060 · Budgets-Naz. Theological Semina	0.00	0.00	33.33	0.00	400.00	0.0%	
	Total 12000 · Local Missions to Others	245.12	25.00	316.66	270.12	3,800.00	7.1%	
	13000 · Church Debt							
	13010 · Church Debt-Mortgages	28,656.49	28,656.49	28,656.50	57,312.98	343,878.00	16.7%	
	13015 · Church Debt Line of credit	350.34	318.49		668.83			
	13025 · Church Debt-Lifetime Annuities	270.00	0.00		270.00			
	13100 · Church Maint-Insurance	0.00	0.00	3,333.33	0.00	40,000.00	0.0%	
	Total 13000 · Church Debt	29,276.83	28,974.98	31,989.83	58,251.81	383,878.00	15.2%	
	14000 · Church Utilities							
	14010 · Church Utilities-Electric	0.00	6,416.47	3,666.67	6,416.47	44,000.00	14.6%	
	14020 · Church Utilities-Garbage	210.00	210.00	250.00	420.00	3,000.00	14.0%	
	14030 · Church Utilities-Gas	510.01	596.90	2,500.00	1,106.91	30,000.00	3.7%	
	14040 · Church Utilities-Phone/Internet	1,176.33	1,158.38	1,000.00	2,334.71	12,000.00	19.5%	
	14050 · Church Utilities-Water/Sewer	402.55	215.46	291.67	618.01	3,500.00	17.7%	
	Total 14000 · Church Utilities	2,298.89	8,597.21	7,708.34	10,896.10	92,500.00	11.8%	

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
16000 · Church Maintenance									
			16010 · Church Maint-Repairs/Cleaning	2,162.07	1,390.18	1,250.00	3,552.25	15,000.00	23.7%
			16040 · Church Maint-Janitorial Supplie	254.75	636.20	333.33	890.95	4,000.00	22.3%
			16045 · Church Maint-Fire Ext/First Aid	0.00	153.10	41.67	153.10	500.00	30.6%
			16050 · Church Maint-Warranties	0.00	0.00	16.67	0.00	200.00	0.0%
			16060 · Church Maint-Grounds Care	144.00	0.00	125.00	144.00	1,500.00	9.6%
			16070 · Church Maint-Kitchen Supplies	69.27	73.50	316.67	142.77	3,800.00	3.8%
			16075 · Church Maint - Sanctuary Decor	0.00	0.00	41.67	0.00	500.00	0.0%
			Total 16000 · Church Maintenance	2,630.09	2,252.98	2,125.01	4,883.07	25,500.00	19.1%
18000 · Computer									
			18010 · Computer - Hardware Upgrade	0.00	0.00	250.00	0.00	3,000.00	0.0%
			18020 · Computer - Software Upgrade	0.00	39.90	41.67	39.90	500.00	8.0%
			18030 · Computer - New Equipment	0.00	0.00	250.00	0.00	3,000.00	0.0%
			18040 · Computer - Website/Shelby	0.00	0.00	83.33	0.00	1,000.00	0.0%
			18050 · Computer - Shelby Support	0.00	0.00	125.00	0.00	1,500.00	0.0%
			Total 18000 · Computer	0.00	39.90	750.00	39.90	9,000.00	0.4%
20000 · Admin--Communications									
			20010 · Admin-Comm-Postage	154.12	1,023.88	541.67	1,178.00	6,500.00	18.1%
			20020 · Admin-Comm-Office Supplies	35.99	265.26	250.00	301.25	3,000.00	10.0%
			20022 · Admin--Comm--Supplies	65.83	36.94	83.33	102.77	1,000.00	10.3%
			20027 · Admin-Printer-Supplies	198.00	644.50	416.67	842.50	5,000.00	16.9%
			20030 · Admin-Comm-Printing--Leasing	1,770.01	1,770.01	1,833.33	3,540.02	22,000.00	16.1%
			20035 · Admin-Comm-Outside Printing	0.00	424.00	125.00	424.00	1,500.00	28.3%
			20038 · Admin-Comm-Paper	0.00	838.65	250.00	838.65	3,000.00	28.0%
			20050 · Admin-Comm-Flowers	130.95	130.49	208.33	261.44	2,500.00	10.5%
			20060 · Admin-Comm-Advertising	0.00	12.70	83.33	12.70	1,000.00	1.3%
			20090 · Admin-Comm-New Equipment	0.00	0.00	41.67	0.00	500.00	0.0%
			20141 · Admin-Comm-Bookkeeper office	0.00	0.00	86.00	0.00	1,032.00	0.0%
			20150 · Admin-Comm-Directories/Subscrip	357.95	62.90	83.33	420.85	1,000.00	42.1%
			Total 20000 · Admin--Communications	2,712.85	5,209.33	4,002.66	7,922.18	48,032.00	16.5%
20200 · Senior Pastor									
			20210 · Sr Pastor-Special Events	0.00	580.57	150.00	580.57	1,800.00	32.3%
			20220 · Sr Pastor-Staff Development	0.00	0.00	125.00	0.00	1,500.00	0.0%
			20225 · Sr Pastor-Ministry Team Meals	0.00	0.00	125.00	0.00	1,500.00	0.0%
			20230 · Sr Pastor-Leadership Retreat	0.00	0.00	125.00	0.00	1,500.00	0.0%
			20235 · Sr Pastor-Professional Exp	817.32	180.76	208.33	998.08	2,500.00	39.9%
			20240 · Sr Pastor-Revival	0.00	0.00	166.67	0.00	2,000.00	0.0%
			20255 · Sr Pastor-Curriculum/Resources	0.00	174.00	41.67	174.00	500.00	34.8%
			Total 20200 · Senior Pastor	817.32	935.33	941.67	1,752.65	11,300.00	15.5%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
30000 · Salaries & Benefits									
			30110 · Sal&Ben-Pastor's Salary	3,048.30	3,048.30	3,433.17	6,096.60	41,198.00	14.8%
			30120 · Sal&Ben-Assoc. Pastors Salaries	8,247.66	7,969.90	10,308.42	16,217.56	123,701.00	13.1%
			30130 · Sal&Ben-Staff Salaries	4,006.65	5,328.31	6,959.92	9,334.96	83,519.00	11.2%
			30131 · Sal&Ben-Babysitters	1,034.27	1,446.99	1,291.67	2,481.26	15,500.00	16.0%
			30150 · Sal&Ben-Custodial Salaries	6,877.17	5,100.42	5,093.00	11,977.59	61,116.00	19.6%
			30210 · Sal&Ben-Pastor's Benefits	859.05	557.55	591.67	1,416.60	7,100.00	20.0%
			30220 · Sal&Ben-Assoc. Pastors Benefits	1,858.31	1,165.31	1,274.58	3,762.77	15,295.00	24.6%
			30240 · Sal&Ben-Staff Soc Sec & FICA	1,051.44	997.65	1,020.83	2,049.09	12,250.00	16.7%
			30250 · Sal&Ben-Custodial Benefits	0.00	0.00	0.00	0.00	0.00	0.0%
			30305 · Sal&Ben-Sr Pastor Housing	3,500.00	3,500.00	3,500.00	7,000.00	42,000.00	16.7%
			30310 · Sal&Ben-Housing	8,807.46	9,407.46	8,381.50	18,214.92	100,578.00	18.1%
			30320 · Sal&Ben-Health Benefit						
			30321 · Sal&Ben-Health Insurance	2,899.64	2,899.64	2,644.67	5,799.28	31,736.00	18.3%
			30322 · Sal&Ben-Health Deductible	0.00	250.85	500.00	250.85	6,000.00	4.2%
			Total 30320 · Sal&Ben-Health Benefit	2,899.64	3,150.49	3,144.67	6,050.13	37,736.00	16.0%
			30000 · Salaries & Benefits - Other	122.73	131.90		254.63		
			Total 30000 · Salaries & Benefits	42,312.68	41,804.28	44,999.43	84,856.11	539,993.00	15.7%
40000 · Transportation									
			40010 · Trans-Staff Travel	0.00	0.00	58.33	0.00	700.00	0.0%
			40020 · Trans-Pastor's Car & Gas	784.88	741.14	775.00	1,526.02	9,300.00	16.4%
			40035 · Trans-Van & Gas - Family Life	0.00	0.00	145.83	0.00	1,750.00	0.0%
			40036 · Trans-Van Rental/Gas-SR High	1,288.60	3,600.00	250.00	4,888.60	3,000.00	163.0%
			40037 · Trans-Van Rental/Gas-JR High	0.00	0.00	125.00	0.00	1,500.00	0.0%
			40038 · Trans-Van Rental/Gas-Children	0.00	33.72	166.67	33.72	2,000.00	1.7%
			40039 · Trans - Hispanic Ministries	0.00	0.00	41.67	0.00	500.00	0.0%
			40040 · Trans-Pastor's Car Maintenance	0.00	0.00	16.67	0.00	200.00	0.0%
			40050 · Trans-Trailer	0.00	0.00	1.67	0.00	20.00	0.0%
			40060 · Trans-Vehicle Insurance	0.00	0.00	125.00	0.00	1,500.00	0.0%
			Total 40000 · Transportation	2,073.48	4,374.86	1,705.84	6,448.34	20,470.00	31.5%
51000 · Youth - Junior High									
			51110 · JH Afterglow	0.00	0.00	16.67	0.00	200.00	0.0%
			51120 · JH Fellowship Events	0.00	0.00	25.00	0.00	300.00	0.0%
			51130 · JH Outreach Events	0.00	0.00	41.67	0.00	500.00	0.0%
			51140 · JH Summer Trip	0.00	0.00	66.67	0.00	800.00	0.0%
			51150 · JH Supplies & Equipment	46.97	0.00	33.33	46.97	400.00	11.7%
			51160 · JH Fall Retreat	0.00	0.00	83.33	0.00	1,000.00	0.0%
			51170 · JH Snowball Retreat	0.00	0.00	50.00	0.00	600.00	0.0%
			51180 · JH Worship	0.00	0.00	16.67	0.00	200.00	0.0%
			51190 · JH Youth Pastor Contacts	90.00	0.00	16.67	90.00	200.00	45.0%
			51200 · JH Professional Expenses	0.00	28.25	25.00	28.25	300.00	9.4%
			51210 · JH Membership/Resources	0.00	0.00	16.67	0.00	200.00	0.0%
			51220 · JH Postage	14.30	0.00	25.00	14.30	300.00	4.8%
			Total 51000 · Youth - Junior High	151.27	28.25	416.68	179.52	5,000.00	3.6%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
52000 · Youth - Senior High									
			52110 · SH Afterglows	0.00	0.00	25.00	0.00	300.00	0.0%
			52120 · SH Fellowship Events	28.50	0.00	41.67	28.50	500.00	5.7%
			52130 · SH Leadership Retreat	0.00	0.00	16.67	0.00	200.00	0.0%
			52140 · SH Ministry to Others	34.88	0.00	16.67	34.88	200.00	17.4%
			52150 · SH Outreach Events	0.00	0.00	83.33	0.00	1,000.00	0.0%
			52160 · SH Senior Trip	0.00	0.00	41.67	0.00	500.00	0.0%
			52170 · SH Summer Trip	0.00	0.00	166.67	0.00	2,000.00	0.0%
			52180 · SH Supplies & Equipment	46.42	59.97	41.67	106.39	500.00	21.3%
			52200 · SH Winter Retreat	0.00	0.00	166.67	0.00	2,000.00	0.0%
			52210 · SH Worship	0.00	0.00	41.67	0.00	500.00	0.0%
			52220 · SH Youth Pastor Contacts	145.49	69.68	62.50	215.17	750.00	28.7%
			52230 · SH Staff Professional Expenses	12.70	268.34	104.17	281.04	1,250.00	22.5%
			52240 · SH Membership/Resources	0.00	0.00	25.00	0.00	300.00	0.0%
			52250 · SH Postage	0.00	0.00	41.67	0.00	500.00	0.0%
			Total 52000 · Youth - Senior High	267.99	397.99	875.03	665.98	10,500.00	6.3%
61000 · Family Life Ministry									
			61100 · FL - Exec Pastor						
			61110 · FL - Hospitality	150.24	26.37	62.50	176.61	750.00	23.5%
			61115 · FL - Literature	0.00	19.55	25.00	19.55	300.00	6.5%
			61120 · FL- Professional Expense	34.25	0.00	83.33	34.25	1,000.00	3.4%
			61125 · FL - New Ministry Start Ups	0.00	50.00	41.67	50.00	500.00	10.0%
			Total 61100 · FL - Exec Pastor	184.49	95.92	212.50	280.41	2,550.00	11.0%
			61200 · Family Life - Hospitality						
			61210 · FL - Funeral Dinners	27.65	110.80	83.33	138.45	1,000.00	13.8%
			61220 · FL - All Church Events	125.00	0.00	208.33	125.00	2,500.00	5.0%
			61230 · FL - Cookie Time	204.54	204.70	250.00	409.24	3,000.00	13.6%
			61200 · Family Life - Hospitality - Other	0.00	0.00		0.00		
			Total 61200 · Family Life - Hospitality	357.19	315.50	541.66	672.69	6,500.00	10.3%
			61500 · FL - Programs						
			61505 · Programs - Sunday Night Service	0.00	20.00	100.00	20.00	1,200.00	1.7%
			61510 · Programs - Athletics	0.00	0.00	166.67	0.00	2,000.00	0.0%
			61520 · Programs - Biker Ministry	0.00	0.00	41.67	0.00	500.00	0.0%
			61530 · Programs - Children's Revival	0.00	0.00	166.67	0.00	2,000.00	0.0%
			61540 · Programs - Dare to Care	51.58	32.30	41.67	83.88	500.00	16.8%
			61560 · Programs - Men's Ministries	0.00	0.00	41.67	0.00	500.00	0.0%
			61580 · Programs - Primetime	255.10	0.00	62.50	255.10	750.00	34.0%
			61590 · Programs - Women's Ministries	559.45	0.00	100.00	559.45	1,200.00	46.6%
			Total 61500 · FL - Programs	866.13	52.30	720.85	918.43	8,650.00	10.6%
			Total 61000 · Family Life Ministry	1,407.81	463.72	1,475.01	1,871.53	17,700.00	10.6%
62000 · Outreach Ministries									
			62010 · Outreach - Neighbor to Neighbor	0.00	0.00	20.83	0.00	250.00	0.0%
			62020 · Outreach - First Impressions	46.00	0.00	83.33	46.00	1,000.00	4.6%
			62030 · Outreach - ONU	0.00	0.00	41.67	0.00	500.00	0.0%
			62040 · Outreach - Benevolence	720.00	180.22	250.00	900.22	3,000.00	30.0%
			Total 62000 · Outreach Ministries	766.00	180.22	395.83	946.22	4,750.00	19.9%

Kankakee First Church of the Nazarene
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January through December 2008

				TOTAL					
				Jan 08	Feb 08	Budget	Jan - Dec 08	Budget	%
65000 · Hispanic Ministries									
		65100 · Hispanic - ESL Classes		72.86	657.51	100.00	730.37	1,200.00	60.9%
		65110 · Hispanic Ministries--General		34.80	13.08		47.88		
		65200 · Hispanic - Worship Services		13.80	0.00	50.00	13.80	600.00	2.3%
		65300 · Hispanic - Fellowships		104.29	38.36	58.33	142.65	700.00	20.4%
		65400 · Hispanic - Equipment		57.43	0.00	25.00	57.43	300.00	19.1%
		65600 · Hispanic - Outreach		0.00	0.00	62.50	0.00	750.00	0.0%
		65700 · Hispanic - Pastor		0.00	44.16	100.00	44.16	1,200.00	3.7%
		65900 · Hispanic - Postage		10.70	0.00	20.83	10.70	250.00	4.3%
		Total 65000 · Hispanic Ministries		293.88	753.11	416.66	1,046.99	5,000.00	20.9%
70000 · Children									
		70010 · Children-Contingency (Children)		11.97	12.92	8.33	24.89	100.00	24.9%
		70030 · Children-Volunteer Adult Minist		344.10	34.00	64.58	378.10	775.00	48.8%
		70045 · Children-Worship		0.00	151.22	20.83	151.22	250.00	60.5%
		70050 · Children-Choir - Music		217.82	1,139.08	250.00	1,356.90	3,000.00	45.2%
		70060 · Children-Special Events		0.00	0.00	166.67	0.00	2,000.00	0.0%
		70070 · Children-Secret Angels		0.00	0.00	25.00	0.00	300.00	0.0%
		70071 · Children-Caravans/Training Camp		0.00	0.00	147.92	0.00	1,775.00	0.0%
		70073 · Children-Quizzing		0.00	0.00	83.33	0.00	1,000.00	0.0%
		70080 · Children-Supplies & Equipment		190.21	492.41	291.67	682.62	3,500.00	19.5%
		70095 · Children-Pre-Teen Ministry		0.00	43.92	166.67	43.92	2,000.00	2.2%
		70140 · Children-Staff Professional Exp		15.49	9.49	83.33	24.98	1,000.00	2.5%
		70170 · Children-Postage		162.01	58.49	83.33	220.50	1,000.00	22.1%
		Total 70000 · Children		941.60	1,941.53	1,391.66	2,883.13	16,700.00	17.3%
71000 · Nursery and Toddler									
		71000 · Nursery and Toddler		332.48	0.00	83.33	332.48	1,000.00	33.2%
71500 · Early Childhood									
		71500 · Early Childhood		0.00	55.04	64.58	55.04	775.00	7.1%
75000 · Sound System									
		75010 · Sound-New Equipment		101.58	0.00		101.58		
		75020 · Sound-Repairs/Maintenance		0.00	0.00	41.67	0.00	500.00	0.0%
		75030 · Sound-Supplies		0.00	0.00	125.00	0.00	1,500.00	0.0%
		Total 75000 · Sound System		101.58	0.00	166.67	101.58	2,000.00	5.1%
78000 · Multi Media									
		78010 · MM - New Equipment		0.00	0.00	41.67	0.00	500.00	0.0%
		78020 · MM - Repairs/Maintenance		0.00	0.00	16.67	0.00	200.00	0.0%
		78030 · MM - Supplies		0.00	0.00	25.00	0.00	300.00	0.0%
		Total 78000 · Multi Media		0.00	0.00	83.34	0.00	1,000.00	0.0%
80000 · Music									
		80010 · Music-Printed Music		14.84	1,165.01	588.67	1,179.85	7,064.00	16.7%
		80020 · Music-Musicals/Dramas		54.56	0.00	250.00	54.56	3,000.00	1.8%
		80025 · Music-Orchestrations		0.00	0.00	250.00	0.00	3,000.00	0.0%
		80030 · Music-Special Services		6.04	18.57	47.50	24.61	570.00	4.3%
		80040 · Music-Preview Club Memberships		0.00	0.00	45.83	0.00	550.00	0.0%
		80045 · Music-Christian Copyright Licen		382.00	0.00	58.33	382.00	700.00	54.6%
		80050 · Music-Equipment		0.00	0.00	41.67	0.00	500.00	0.0%
		80055 · Music-Drama, Videos, DVDs		0.00	0.00	41.67	0.00	500.00	0.0%
		80060 · Music-Supplies		0.00	0.00	41.67	0.00	500.00	0.0%
		80070 · Music-Recordings		85.09	30.15	83.33	115.24	1,000.00	11.5%
		80080 · Music-Annual Choir Banquet		0.00	0.00	20.83	0.00	250.00	0.0%
		80090 · Music-Hospitality		0.00	0.00	25.00	0.00	300.00	0.0%
		80140 · Music-Staff Professional Expens		0.00	0.00	83.33	0.00	1,000.00	0.0%
		80150 · Music-Staff Continuing Educatio		0.00	0.00	37.50	0.00	450.00	0.0%
		80165 · Music-Office Supplies		175.23	0.00	108.33	175.23	1,300.00	13.5%
		80170 · Music-Postage		23.70	44.80	41.67	68.50	500.00	13.7%
		Total 80000 · Music		741.46	1,258.53	1,765.33	1,999.99	21,184.00	9.4%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

	Jan 08	Feb 08	Budget	Jan - Dec 08	TOTAL	
					Budget	%
86000 · Sunday School						
86010 · Sunday School Material	3,908.56	(9.59)	1,333.33	3,898.97	16,000.00	24.4%
86020 · Sunday School Supplies/Equip	0.00	0.00	166.67	0.00	2,000.00	0.0%
86030 · Discipleship/Small Group	253.95	416.75	166.67	670.70	2,000.00	33.5%
86040 · Security Checks	0.00	464.10	166.67	464.10	2,000.00	23.2%
Total 86000 · Sunday School	4,162.51	871.26	1,833.34	5,033.77	22,000.00	22.9%
Total Expense	91,533.84	98,163.52	111,412.23	190,436.51	1,336,946.00	14.2%
Net Ordinary Income	(13,365.28)	17,348.01	4.27	3,243.58	52.00	6237.7%
Other Income/Expense						
Other Income						
100000 · Other Income						
100100 · Other-Inc-Interest	19.82	(16.83)		2.99		
100122 · Other Inc Weddings/Spec Events	500.00	0.00		500.00		
100150 · Other-Inc-Love Offering	0.00	409.67		409.67		
100160 · Other-Inc-Tape	10.00	14.00		24.00		
100165 · Other-Inc-Video	940.00	10.00		950.00		
100200 · Other-Inc-Pastor's Loan	0.00	0.00		0.00		
Total 100000 · Other Income	1,469.82	416.84		1,886.66		
100300 · Capital Campaign Income	10,533.45	2,909.30		13,442.75		
100400 · Other - Inc - Hispanic Ministry						
100410 · Inc/Exp Hispanic Soccer	0.00	250.00		250.00		
100420 · Inc/Exp Hispanic Generic	0.00	45.00		45.00		
100400 · Other - Inc - Hispanic Ministry - O	0.00	4,373.00		4,373.00		
Total 100400 · Other - Inc - Hispanic Ministry	0.00	4,668.00		4,668.00		
100500 · Other-Inc-Missions						
100542 · Other-Inc-Missions Prev Yr	6,054.00	6,660.00		12,714.00		
100543 · Other-Inc-Missions-Specials	200.00	215.00		415.00		
Total 100500 · Other-Inc-Missions	6,254.00	6,875.00		13,129.00		
100700 · Inc/Exp Children						
100710 · Inc/Exp Children - Events	139.80	(182.00)		(42.20)		
100730 · Inc/Exp Children Training Camp	15.00	0.00		15.00		
100760 · Inc/Exp Children Preteen Events	0.00	(49.00)		(49.00)		
100790 · Inc/Exp Children Quizzing	5.00	(25.89)		(20.89)		
Total 100700 · Inc/Exp Children	159.80	(256.89)		(97.09)		
101000 · Other Income -Youth-Junior High						
101070 · Inc/Exp JH Other	0.00	0.00		0.00		
Total 101000 · Other Income -Youth-Junior Hig	0.00	0.00		0.00		
102000 · Other Income-Youth-Senior High						
102030 · Inc/Exp SH Winter Retreat	(2,955.00)	4,696.00		1,741.00		
102070 · Inc/Exp SH Fund Raiser	(88.01)	569.33		481.32		
102090 · Inc/Exp SH Pop	0.00	260.00		260.00		
102100 · Inc/Exp SH Other	0.00	20.00		20.00		
Total 102000 · Other Income-Youth-Senior Hig	(3,043.01)	5,545.33		2,502.32		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2008

	Jan 08	Feb 08	Budget	TOTAL		
				Jan - Dec 08	Budget	%
106000 - Other Income - Family Life						
106011 - Inc/Exp Athletics-Club47 Soccer	21.14	(602.04)		(580.90)		
106030 - Inc/Exp Athletics-Mens Black	0.00	500.00		500.00		
106050 - Inc/Exp Womens Ministries	0.00	(744.02)		(744.02)		
106060 - Inc/Exp Mens Ministries	190.00	0.00		190.00		
106100 - Inc/Exp FL Special Events	0.00	25.00		25.00		
106110 - Inc/Exp Special Abilities	464.67	0.00		464.67		
106120 - Inc/Exp Pancake Breakfast	(559.34)	0.00		(559.34)		
Total 106000 - Other Income - Family Life	116.47	(821.06)		(704.59)		
107000 - Other Inc -Sunday School						
107010 - Inc/Exp SS-Bible Study	160.00	60.00		220.00		
Total 107000 - Other Inc -Sunday School	160.00	60.00		220.00		
Total Other Income	15,650.53	19,396.52		35,047.05		
Other Expense						
200000 - Other Expense						
200100 - Other-Exp-Interest Service Chg	10.00	10.00		20.00		
200120 - Other-Exp-District Events	0.00	706.84		706.84		
200122 - Other Exp Weddings/Spec Events	66.00	0.00		66.00		
200150 - Other-Exp-Love Offering	0.00	409.67		409.67		
200160 - Other Exp-Tapes	0.00	123.00		123.00		
Total 200000 - Other Expense	76.00	1,249.51		1,325.51		
200300 - Capital Project						
200341 - Capital - Miscellaneous	11,574.96	0.00		11,574.96		
200351 - Capital - Furnishings	21,910.00	2,863.69		24,773.69		
Total 200300 - Capital Project	33,484.96	2,863.69		36,348.65		
200400 - Other - Exp - Hispanic Ministry	1,773.64	1,773.64		3,547.28		
200500 - Other-Exp-Missions						
200543 - Other Exp-Missions Special	0.00	415.00		415.00		
200555 - Other-Exp-Missions Prev Yr						
200560 - Other-Exp-District Prev Yr	0.00	4,313.00		4,313.00		
200555 - Other-Exp-Missions Prev Yr - C	6,000.00	6,700.00		12,700.00		
Total 200555 - Other-Exp-Missions Prev Yr	6,000.00	11,013.00		17,013.00		
200580 - Other-Exp-Missions-Specials	0.00	6,000.00		6,000.00		
Total 200500 - Other-Exp-Missions	6,000.00	17,428.00		23,428.00		
Total Other Expense	41,334.60	23,314.84		64,649.44		
Net Other Income	(25,684.07)	(3,918.32)		(29,602.39)		
Net Income	(39,049.35)	13,429.69	4.27	(26,358.81)	52.00	#####

2007-08 District and General
Budget Paid

Report As of						
2/29/2008	World Evang.	District	Pensions & Benefits	ONU	TOTALS	Individual Direct Gifts to ONU
Due Annually	\$92,507.00	\$ 74,005.00	\$ 24,668.00	\$ 43,170.00	\$ 234,350.00	
Prepayment						
May	\$ 8,000.00	\$ 13,500.00			\$ 21,500.00	
June	\$ 8,000.00				\$ 8,000.00	
July	\$ 8,000.00				\$ 8,000.00	
August	\$ 8,000.00				\$ 8,000.00	
September	\$ 6,000.00	\$ 4,313.00			\$ 10,313.00	
October	\$ 6,800.00	\$ 4,313.00			\$ 11,113.00	
November					\$ -	\$ 1,800.00
December	\$18,400.00	\$ 8,626.00			\$ 27,026.00	
January	\$ 6,000.00				\$ 6,000.00	
February	\$ 6,700.00	\$ 4,313.00			\$ 11,013.00	\$ 2,000.00
March					\$ -	
April						
Total Paid to Date	\$75,900.00	\$ 35,065.00	\$ -	\$ 3,800.00	\$ 114,765.00	\$ 3,800.00
BALANCE DUE	\$16,607.00	\$ 38,940.00	\$ 24,668.00	\$ 39,370.00	\$ 119,585.00	