

Kankakee First Church of the Nazarene
Balance Sheet
 As of December 31, 2007

	Dec 31, 07
ASSETS	
Current Assets	
Checking/Savings	
1100 - Current Assets	
1110 - Current-Checking-Municipal	124.46
Total 1100 - Current Assets	124.46
1120 - Curr Checking ACCU	
1122 - Checking Missions ACCU	14.10
1123 - Line of Credit (Municipal)	50,000.00
1120 - Curr Checking ACCU - Other	(22,267.21)
Total 1120 - Curr Checking ACCU	27,746.89
1160 - General MM ACCU #7	
1161 - MM Special Projects	213.69
1162 - MM SP Special Gifts	5,215.00
1163 - MM SP Music	3,360.00
1164 - MM SP Prayer Room	1,000.00
1165 - MM Pastor Special	500.00
1166 - MM Children	1,900.00
1167 - MM Athletics Men Black	(1,093.82)
1170 - MM Motorcycle Ministry	1,796.97
1171 - MM Athletics Men Red	412.42
1173 - MM Youth Peace	4,250.94
1177 - MM Youth JrHigh	15.66
1179 - MM Athletics Club 47	1,864.59
1182 - MM- Special Abilities	750.49
1183 - MM- Pancake Breakfasts	1,046.77
1184 - MM Family Life	2,000.00
Total 1160 - General MM ACCU #7	23,232.71
1300 - Capital MM ACCU #9 (8)	
1305 - Capital MM Net	
1310 - Capital MM ACCU	155,302.50
Total 1305 - Capital MM Net	155,302.50
Total 1300 - Capital MM ACCU #9 (8)	155,302.50
Total Checking/Savings	206,406.56
Other Current Assets	
1410 - Current-Escrow-ACCU Share Acct	25.00
1450 - Current-Petty Cash	50.00
Total Other Current Assets	75.00
Total Current Assets	206,481.56

Kankakee First Church of the Nazarene
Balance Sheet
 As of December 31, 2007

	Dec 31, 07
Fixed Assets	
1500 - Fixed Assets	
1510 - Fixed Assets - Church	8,106,641.34
1530 - Fixed Assets - Furniture	438,400.00
Total 1500 - Fixed Assets	8,545,041.34
Total Fixed Assets	8,545,041.34
TOTAL ASSETS	8,751,522.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 - Payroll Liabilities	
2055 - Curr Liab-Retire Withholding	417.58
Total 2000 - Payroll Liabilities	417.58
3000 - Current Liabilities	
3010 - Curr Liab-Line of Credit	50,000.00
Total 3000 - Current Liabilities	50,000.00
Total Other Current Liabilities	50,417.58
Total Current Liabilities	50,417.58
Long Term Liabilities	
7000 - Long Term Liabilities	
7010 - Long Liab-Church First Mortgage	3,973,925.20
Total 7000 - Long Term Liabilities	3,973,925.20
Total Long Term Liabilities	3,973,925.20
Total Liabilities	4,024,342.78
Equity	
9000 - Fund Balance	4,681,965.71
9010 - Retained Earnings	(46,018.32)
Net Income	91,232.73
Total Equity	4,727,180.12
TOTAL LIABILITIES & EQUITY	8,751,522.90

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	Budget	%
Ordinary Income/Expense										
Income										
10000 · Income										
	10020 · Income-Tithes & Offerings	76,776.97	98,092.32	168,611.71	101,416.50	1,171,519.53	1,216,998.00	96.3%		
	10050 · Income-Sunday School	317.28	182.59	145.55		3,646.21				
	10055 · Capital Campaign - Operations	0.00	0.00	0.00	10,000.00	0.00	120,000.00	0.0%		
	10061 · Income-Benevolence	0.00	500.00	530.00		2,566.81				
10080 · Income--Special Gifts										
	10081 · Income--Spec Gfts--Other	0.00	125.00	0.00		125.00				
	10082 · Income--Spec Gfts--Chldrn	30.00	15.00	8.87		393.87				
	10084 · Income--Spec Gfts-Women's	170.00	0.00	0.00		170.00				
	10085 · Income--Spec Gfts--Youth	30.00	15.00	30.00		180.00				
	10086 · Income--Special Gifts--Music	0.00	0.00	0.00		835.00				
	Total 10080 · Income--Special Gifts	230.00	155.00	38.87		1,703.87				
	Total 10000 · Income	77,324.25	98,929.91	169,326.13	111,416.50	1,179,436.42	1,336,998.00	88.2%		
Total Income										
		77,324.25	98,929.91	169,326.13	111,416.50	1,179,436.42	1,336,998.00	88.2%		
Expense										
11000 · Budgets Next Year										
11005 · Budgets Missions Next Year										
	11010 · Budgets-District Next Year	0.00	0.00	0.00	2,530.25	0.00	30,363.00	0.0%		
	Total 11005 · Budgets Missions Next Year	0.00	0.00	0.00	2,530.25	0.00	30,363.00	0.0%		
	11020 · Budgets-P&B Next Year	0.00	0.00	0.00	1,303.58	0.00	15,643.00	0.0%		
	11025 · Budgets-Olivet Next Year	0.00	0.00	0.00	2,280.33	0.00	27,364.00	0.0%		
	Total 11000 · Budgets Next Year	0.00	0.00	0.00	6,114.16	0.00	73,370.00	0.0%		
11500 · Budgets Previous Year										
11505 · Budgets-Missions Previous Year										
	11510 · Budgets-District Previous Year	0.00	0.00	0.00		9,477.00				
	11520 · Budgets-P&B Previous Year	0.00	0.00	0.00	651.00	0.00	7,812.00	0.0%		
	Total 11505 · Budgets-Missions Previous	0.00	0.00	0.00	651.00	9,477.00	7,812.00	121.3%		
	11525 · Budgets-Olivet Previous Year	0.00	0.00	0.00	1,140.17	36,495.00	13,682.00	266.7%		
	Total 11500 · Budgets Previous Year	0.00	0.00	0.00	1,791.17	45,972.00	21,494.00	213.9%		
12000 · Local Missions to Others										
	12020 · Mission-Specials (10%)	0.00	0.00	0.00		500.00				
	12030 · Missions-Local Expense	0.00	275.00	160.00	250.00	2,121.00	3,000.00	70.7%		
	12050 · Budgets-Nazarene Bible College	0.00	0.00	0.00	33.33	0.00	400.00	0.0%		
	12060 · Budgets-Naz. Theological Semin	0.00	0.00	0.00	33.33	0.00	400.00	0.0%		
	Total 12000 · Local Missions to Others	0.00	275.00	160.00	316.66	2,621.00	3,800.00	69.0%		
13000 · Church Debt										
	13010 · Church Debt-Mortgages	28,656.49	28,656.49	28,656.49	28,656.50	329,034.39	343,878.00	95.7%		
	13015 · Church Debt Line of credit	359.57	371.57	349.31		4,620.32				
	13025 · Church Debt-Lifetime Annuities	270.00	0.00	0.00		1,080.00				
	13100 · Church Maint-Insurance	0.00	0.00	9,181.61	3,333.33	37,706.54	40,000.00	94.3%		
	Total 13000 · Church Debt	29,286.06	29,028.06	38,187.41	31,989.83	372,441.25	383,878.00	97.0%		
14000 · Church Utilities										
	14010 · Church Utilities-Electric	4,347.89	2,910.10	0.00	2,916.67	41,235.67	35,000.00	117.8%		
	14020 · Church Utilities-Garbage	210.00	210.00	210.00	229.17	2,940.00	2,750.00	106.9%		
	14030 · Church Utilities-Gas	185.10	198.14	323.97	2,500.00	21,777.11	30,000.00	72.6%		
	14040 · Church Utilities-Phone/Internet	1,271.97	1,330.91	1,266.40	1,000.00	13,167.62	12,000.00	109.7%		
	14050 · Church Utilities-Water/Sewer	506.39	143.20	0.00	166.67	3,056.87	2,000.00	152.8%		
	Total 14000 · Church Utilities	6,521.35	4,792.35	1,800.37	6,812.51	82,177.27	81,750.00	100.5%		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	Budget	%
16000 - Church Maintenance										
	16010 - Church Maint-Repairs/Cleaning	1,670.55	4,853.18	857.08	1,250.00	15,876.15	15,000.00	105.8%		
	16020 - Church Maint-Capital Improve.	55.95	0.00	0.00		970.06				
	16040 - Church Maint-Janitorial Supplie	(282.86)	1,984.25	396.58	333.33	10,553.69	4,000.00	263.8%		
	16045 - Church Maint-Fire Ext/First Aid	0.00	131.35	86.80	41.67	718.95	500.00	143.8%		
	16050 - Church Maint-Warranties	0.00	0.00	0.00		25.00				
	16060 - Church Maint-Grounds Care	100.00	375.00	0.00	125.00	1,800.76	1,500.00	120.1%		
	16070 - Church Maint-Kitchen Supplies	364.25	(720.71)	602.27	358.33	1,951.67	4,300.00	45.4%		
	16075 - Church Maint - Sanctuary Decor	16.44	66.00	1,504.14	41.67	1,620.55	500.00	324.1%		
	Total 16000 - Church Maintenance	1,924.33	6,689.07	3,446.87	2,150.00	33,516.83	25,800.00	129.9%		
18000 - Computer										
	18010 - Computer - Hardware Upgrade	0.00	0.00	(255.08)	250.00	379.03	3,000.00	12.6%		
	18020 - Computer - Software Upgrade	0.00	0.00	2,554.85	41.67	3,458.89	500.00	691.8%		
	18030 - Computer - New Equipment	0.00	271.36	(306.82)	250.00	2,529.47	3,000.00	84.3%		
	18040 - Computer - Website/Shelby	0.00	0.00	0.00	83.33	0.00	1,000.00	0.0%		
	18050 - Computer - Shelby Support	0.00	1,623.00	0.00	125.00	2,622.00	1,500.00	174.8%		
	Total 18000 - Computer	0.00	1,894.36	1,992.95	750.00	8,989.39	9,000.00	99.9%		
20000 - Admin--Communications										
	20010 - Admin-Comm-Postage	(476.19)	1,521.95	1,081.22	541.67	4,951.67	6,500.00	76.2%		
	20020 - Admin-Comm-Office Supplies	199.13	923.44	921.21	291.67	4,153.57	3,500.00	118.7%		
	20022 - Admin--Comm--Supplies	171.19	16.98	131.91	83.33	718.73	1,000.00	71.9%		
	20027 - Admin-Printer-Supplies	489.00	853.84	1,242.00	416.67	9,122.91	5,000.00	182.5%		
	20030 - Admin-Comm-Printing--Leasing	1,770.01	1,770.01	1,770.01	1,833.33	21,324.78	22,000.00	96.9%		
	20035 - Admin-Comm-Outside Printing	0.00	810.35	0.00	166.67	1,763.76	2,000.00	88.2%		
	20038 - Admin-Comm-Paper	0.00	327.17	280.62	250.00	2,902.97	3,000.00	96.8%		
	20050 - Admin-Comm-Flowers	135.98	160.48	202.93	208.33	2,283.09	2,500.00	91.3%		
	20060 - Admin-Comm-Advertising	0.00	650.00	0.00	166.67	669.95	2,000.00	33.5%		
	20090 - Admin-Comm-New Equipment	100.93	169.98	0.00	41.67	774.48	500.00	154.9%		
	20150 - Admin-Comm-Directories/Subscr	321.45	242.95	12.95	100.00	2,005.70	1,200.00	167.1%		
	20160 - Admin-Comm-Dist Assemb Host	0.00	0.00	0.00		813.00				
	Total 20000 - Admin--Communications	2,711.50	7,447.15	5,642.85	4,100.01	51,484.61	49,200.00	104.6%		
20200 - Senior Pastor										
	20210 - Sr Pastor-Special Events	668.49	0.00	0.00	150.00	3,726.18	1,800.00	207.0%		
	20220 - Sr Pastor-Staff Development	0.00	0.00	0.00	125.00	2,706.62	1,500.00	180.4%		
	20225 - Sr Pastor-Ministry Team Meals	0.00	0.00	0.00	125.00	725.27	1,500.00	48.4%		
	20230 - Sr Pastor-Leadership Retreat	0.00	0.00	0.00	125.00	1,104.00	1,500.00	73.6%		
	20235 - Sr Pastor-Professional Exp	408.68	0.00	363.60	208.33	1,922.10	2,500.00	76.9%		
	20240 - Sr Pastor-Revival	0.00	0.00	0.00	166.67	400.00	2,000.00	20.0%		
	20255 - Sr Pastor-Curriculum/Resources	45.29	0.00	30.00	41.67	231.71	500.00	46.3%		
	Total 20200 - Senior Pastor	1,122.46	0.00	393.60	941.67	10,815.88	11,300.00	95.7%		
30000 - Salaries & Benefits										
	30110 - Sal&Ben-Pastor's Salary	2,925.16	4,387.74	2,925.16	3,297.17	38,584.63	39,566.00	97.5%		
	30120 - Sal&Ben-Assoc. Pastors Salaries	7,704.59	11,960.76	7,973.84	9,945.00	105,059.92	119,340.00	88.0%		
	30130 - Sal&Ben-Staff Salaries	6,028.10	7,952.32	6,020.97	5,882.67	72,326.47	70,592.00	102.5%		
	30131 - Sal&Ben-Babysitters	1,498.73	1,381.37	1,747.93	1,250.00	16,587.80	15,000.00	110.6%		
	30150 - Sal&Ben-Custodial Salaries	4,610.97	7,792.66	4,672.89	5,544.25	63,546.30	66,531.00	95.5%		
	30210 - Sal&Ben-Pastor's Benefits	557.55	557.55	557.55	580.58	6,981.17	6,967.00	100.2%		
	30220 - Sal&Ben-Assoc. Pastors Benefits	417.58	1,365.52	1,156.73	1,250.75	14,785.55	15,009.00	98.5%		
	30230 - Sal&Ben-Staff Benefits	0.00	0.00	7,667.10	242.67	7,667.10	2,912.00	263.3%		
	30240 - Sal&Ben-Staff Soc Sec & FICA	1,004.51	1,534.85	1,236.80	873.58	12,336.63	10,483.00	117.7%		
	30241 - Sal&Ben-Payroll Overtime	0.00	0.00	0.00		74.25				
	30305 - Sal&Ben-Sr Pastor Housing	3,500.00	3,500.00	3,500.00	3,500.00	42,000.00	42,000.00	100.0%		
	30310 - Sal&Ben-Housing	8,782.74	8,782.74	8,782.74	8,381.50	105,767.88	100,578.00	105.2%		
	30320 - Sal&Ben-Health Benefit									
	30321 - Sal&Ben-Health Insurance	2,706.41	2,638.55	2,899.64	2,896.67	29,109.81	34,760.00	83.7%		
	30322 - Sal&Ben-Health Deductible	0.00	25.00	0.00	1,050.00	2,120.26	12,600.00	16.8%		
	Total 30320 - Sal&Ben-Health Benefit	2,706.41	2,663.55	2,899.64	3,946.67	31,230.07	47,360.00	65.9%		
	30410 - Sal&Ben-Gifts	0.00	0.00	0.00		22.07				
	30000 - Salaries & Benefits - Other	0.00	625.47	16.61		891.73				

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

					TOTAL						
					Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	Budget	%
Total 30000 - Salaries & Benefits					39,736.34	52,504.53	49,157.96	44,694.84	517,861.57	536,338.00	96.6%
40000 - Transportation											
40010 - Trans-Staff Travel					0.00	0.00	0.00	58.33	1,107.32	700.00	158.2%
40020 - Trans-Pastor's Car & Gas					836.28	711.14	818.83	675.00	9,273.53	8,100.00	114.5%
40035 - Trans-Van & Gas - Family Life					0.00	0.00	0.00	166.67	200.00	2,000.00	10.0%
40036 - Trans-Van Rental/Gas-SR High					0.00	52.01	3,675.20	250.00	4,787.70	3,000.00	159.6%
40037 - Trans-Van Rental/Gas-JR High					0.00	0.00	0.00	125.00	1,532.84	1,500.00	102.2%
40038 - Trans-Van Rental/Gas-Children					0.00	429.87	0.00	166.67	1,575.23	2,000.00	78.8%
40040 - Trans-Pastor's Car Maintenance					0.00	0.00	44.30	16.67	179.51	200.00	89.8%
40050 - Trans-Trailer					0.00	0.00	0.00	16.67	18.00	200.00	9.0%
40060 - Trans-Vehicle Insurance					0.00	0.00	0.00	125.00	1,287.00	1,500.00	85.8%
Total 40000 - Transportation					836.28	1,193.02	4,538.33	1,600.01	19,961.13	19,200.00	104.0%
51000 - Youth - Junior High											
51110 - JH Afterglow					45.19	0.00	0.00	16.67	131.19	200.00	65.6%
51120 - JH Fellowship Events					0.00	56.30	0.00	25.00	256.30	300.00	85.4%
51130 - JH Outreach Events					0.00	0.00	0.00	41.67	813.00	500.00	162.6%
51140 - JH Summer Trip					0.00	0.00	0.00	66.67	459.60	800.00	57.5%
51150 - JH Supplies & Equipment					0.00	24.93	0.00	41.67	59.63	500.00	11.9%
51160 - JH Fall Retreat					400.00	1,103.13	0.00	83.33	1,503.13	1,000.00	150.3%
51170 - JH Snowball Retreat					0.00	0.00	0.00	50.00	880.00	600.00	146.7%
51180 - JH Worship					0.00	0.00	0.00	16.67	135.65	200.00	67.8%
51190 - JH Youth Pastor Contacts					0.00	0.00	0.00	20.83	12.36	250.00	4.9%
51200 - JH Professional Expenses					0.00	0.00	0.00	25.00	50.69	300.00	16.9%
51210 - JH Membership/Resources					0.00	13.24	0.00	20.83	71.27	250.00	28.5%
51220 - JH Postage					32.39	13.78	68.75	20.83	376.62	250.00	150.6%
Total 51000 - Youth - Junior High					477.58	1,211.38	68.75	429.17	4,749.44	5,150.00	92.2%
52000 - Youth - Senior High											
52110 - SH Afterglows					49.00	0.00	0.00	25.00	155.05	300.00	51.7%
52120 - SH Fellowship Events					(1,078.13)	112.78	101.06	41.67	(483.86)	500.00	-96.8%
52130 - SH Leadership Retreat					0.00	0.00	0.00	16.67	0.00	200.00	0.0%
52140 - SH Ministry to Others					0.00	0.00	0.00	25.00	13.50	300.00	4.5%
52150 - SH Outreach Events					307.49	1,327.00	207.40	83.33	1,841.89	1,000.00	184.2%
52160 - SH Senior Trip					0.00	0.00	0.00	41.67	1,341.15	500.00	268.2%
52170 - SH Summer Trip					0.00	0.00	0.00	166.67	1,949.04	2,000.00	97.5%
52180 - SH Supplies & Equipment					276.24	3.49	0.00	41.67	845.15	500.00	169.0%
52200 - SH Winter Retreat					0.00	0.00	5,527.00	166.67	7,885.92	2,000.00	394.3%
52210 - SH Worship					14.96	28.42	0.00	41.67	183.06	500.00	36.6%
52220 - SH Youth Pastor Contacts					120.77	158.33	69.45	62.50	874.05	750.00	116.5%
52230 - SH Staff Professional Expenses					17.06	67.98	24.51	104.17	1,051.62	1,250.00	84.1%
52240 - SH Membership/Resources					0.00	0.00	0.00	45.83	45.00	550.00	8.2%
52250 - SH Postage					142.88	0.00	82.17	41.67	489.53	500.00	97.9%
Total 52000 - Youth - Senior High					(149.73)	1,698.00	6,011.59	904.19	16,191.10	10,850.00	149.2%
61000 - Family Life Ministry											
61100 - FL - Exec Pastor											
61110 - FL - Hospitality					195.78	20.13	162.96	41.67	959.22	500.00	191.8%
61115 - FL - Literature					0.00	0.00	0.00	20.83	177.84	250.00	71.1%
61120 - FL - Professional Expense					146.35	(146.35)	104.41	83.33	900.11	1,000.00	90.0%
61125 - FL - New Ministry Start Ups					100.00	0.00	0.00	41.67	100.00	500.00	20.0%
Total 61100 - FL - Exec Pastor					442.13	(126.22)	267.37	187.50	2,137.17	2,250.00	95.0%
61200 - Family Life - Hospitality											
61210 - FL - Funeral Dinners					56.25	79.00	58.18	125.00	747.78	1,500.00	49.9%
61220 - FL - All Church Events					474.57	0.00	490.03	150.00	3,025.87	1,800.00	168.1%
61230 - FL - Cookie Time					605.53	(550.00)	871.64	250.00	2,833.70	3,000.00	94.5%
61240 - FL - Newcomers Lunch					0.00	0.00	0.00	50.00	0.00	600.00	0.0%
Total 61200 - Family Life - Hospitality					1,136.35	(471.00)	1,419.85	575.00	6,607.35	6,900.00	95.8%

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	Budget	%
61500 - FL - Programs										
			61510 - Programs - Athletics	0.00	0.00	0.00	250.00	1,199.40	3,000.00	40.0%
			61520 - Programs - Biker Ministry	164.17	0.00	0.00	41.67	328.20	500.00	65.6%
			61530 - Programs - Children's Revival	0.00	0.00	0.00	166.67	0.00	2,000.00	0.0%
			61540 - Programs - Dare to Care	24.19	(451.46)	33.69	41.67	(32.36)	500.00	-6.5%
			61550 - Programs - Marriage Enrichm	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
			61560 - Programs - Men's Ministries	0.00	0.00	0.00	41.67	6.50	500.00	1.3%
			61570 - Programs - Pastoral Care Ass	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
			61580 - Programs - Primetime	(200.39)	624.00	(100.07)	64.58	823.20	775.00	106.2%
			61590 - Programs - Women's Ministri	0.00	(500.00)	(8.00)	125.00	(508.00)	1,500.00	-33.9%
			Total 61500 - FL - Programs	(12.03)	(327.46)	(74.38)	789.60	1,816.94	9,475.00	19.2%
			Total 61000 - Family Life Ministry	1,566.45	(924.68)	1,612.84	1,552.10	10,561.46	18,625.00	56.7%
62000 - Outreach Ministries										
			62010 - Outreach - Neighbor to Neighbor	0.00	190.95	0.00	62.50	323.97	750.00	43.2%
			62020 - Outreach - First Impressions	11.34	0.00	745.05	83.33	3,148.42	1,000.00	314.8%
			62030 - Outreach - ONU	0.00	0.00	6.31	62.50	338.74	750.00	45.2%
			62040 - Outreach - Benevolence	88.14	1,000.00	400.00	250.00	1,863.87	3,000.00	62.1%
			Total 62000 - Outreach Ministries	99.48	1,190.95	1,151.36	458.33	5,675.00	5,500.00	103.2%
65000 - Hispanic Ministries										
			65110 - Hispanic Ministries--General	515.99	896.58	295.09	125.00	1,866.49	1,500.00	124.4%
			Total 65000 - Hispanic Ministries	515.99	896.58	295.09	125.00	1,866.49	1,500.00	124.4%
69000 - Scholarships										
			69010 - ONU Scholarships	0.00	0.00	0.00	1,250.00	3,900.00	15,000.00	26.0%
			Total 69000 - Scholarships	0.00	0.00	0.00	1,250.00	3,900.00	15,000.00	26.0%
70000 - Children										
			70010 - Children-Contingency (Children)	0.00	3.80	58.62	8.33	382.11	100.00	382.1%
			70030 - Children-Volunteer Adult Minist	156.21	35.93	71.54	75.00	693.66	900.00	77.1%
			70040 - Children-Literature/Films	0.00	0.00	136.24	64.58	138.34	775.00	17.9%
			70045 - Children-Worship	0.00	90.74	119.61	37.50	301.76	450.00	67.1%
			70050 - Children-Choir - Music	25.24	116.48	149.50	166.67	2,994.23	2,000.00	149.7%
			70060 - Children-Special Events	0.00	0.00	0.00	166.67	1,495.10	2,000.00	74.8%
			70070 - Children-Secret Angels	0.00	41.18	0.00	33.33	89.28	400.00	22.3%
			70071 - Children-Caravans/Training Cam	211.27	111.00	35.71	147.92	1,938.60	1,775.00	109.2%
			70073 - Children-Quizzing	5.73	0.00	20.00	83.33	309.12	1,000.00	30.9%
			70074 - Children-Nursery & Toddler	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
			70075 - Children-Early Childhood	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
			70080 - Children-Supplies & Equipment	317.24	239.58	25.31	300.00	3,153.77	3,600.00	87.6%
			70095 - Children-Pre-Teen Ministry	0.00	197.62	0.00	166.67	348.20	2,000.00	17.4%
			70140 - Children-Staff Professional Exp	0.00	21.20	43.90	83.33	1,272.02	1,000.00	127.2%
			70170 - Children-Postage	129.15	170.23	51.88	83.33	1,662.45	1,000.00	166.2%
			Total 70000 - Children	844.84	1,027.76	712.31	1,416.66	14,778.64	17,000.00	86.9%
			71000 - Nursery and Toddler	0.00	138.25	11.42	83.33	925.64	1,000.00	92.6%
			71500 - Early Childhood	0.00	363.41	36.84	83.33	577.74	1,000.00	57.8%
75000 - Sound System										
			75010 - Sound-New Equipment	0.00	1,540.42	0.00		1,540.42		
			75020 - Sound-Repairs/Maintenance	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
			75030 - Sound-Supplies	0.00	0.00	0.00	125.00	260.94	1,500.00	17.4%
			Total 75000 - Sound System	0.00	1,540.42	0.00	166.67	1,801.36	2,000.00	90.1%
78000 - Multi Media										
			78010 - MM - New Equipment	0.00	0.00	0.00	41.67	0.00	500.00	0.0%
			78020 - MM - Repairs/Maintenance	0.00	0.00	0.00	16.67	0.00	200.00	0.0%
			78030 - MM - Supplies	0.00	291.08	0.00	25.00	651.09	300.00	217.0%
			Total 78000 - Multi Media	0.00	291.08	0.00	83.34	651.09	1,000.00	65.1%
			79000 - Signing Ministry	110.32	0.00	0.00		110.32		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	Budget	%
80000 · Music										
			80010 · Music-Printed Music	0.00	603.38	0.00	588.67	3,570.78	7,064.00	50.5%
			80020 · Music-Musicals/Dramas	3,611.55	2,086.41	(2,712.43)	250.00	2,673.25	3,000.00	89.1%
			80025 · Music-Orchestrations	194.60	76.56	0.00	250.00	1,826.85	3,000.00	60.9%
			80030 · Music-Special Services	100.00	0.00	391.00	47.50	779.62	570.00	136.8%
			80040 · Music-Preview Club Membership	89.95	99.95	139.94	45.83	735.64	550.00	133.8%
			80045 · Music-Christian Copyright Licen	228.00	0.00	0.00	58.33	280.94	700.00	40.1%
			80050 · Music-Equipment	0.00	0.00	768.82	41.67	1,167.85	500.00	233.6%
			80055 · Music-Drama, Videos, DVDs	10.00	31.00	0.00	41.67	888.54	500.00	177.7%
			80060 · Music-Supplies	9.66	9.45	683.20	41.67	2,052.76	500.00	410.6%
			80070 · Music-Recordings	82.68	31.70	0.00	83.33	335.88	1,000.00	33.6%
			80080 · Music-Annual Choir Banquet	0.00	0.00	0.00	20.83	43.24	250.00	17.3%
			80090 · Music-Hospitality	0.00	0.00	0.00	25.00	0.00	300.00	0.0%
			80140 · Music-Staff Professional Expens	0.00	0.00	0.00	83.33	1,217.39	1,000.00	121.7%
			80150 · Music-Staff Continuing Educatio	0.00	0.00	0.00	37.50	41.06	450.00	9.1%
			80160 · Music-Advertising	0.00	102.00	703.97		1,337.11		
			80165 · Music-Office Supplies	0.00	34.85	46.54	108.33	556.35	1,300.00	42.8%
			80170 · Music-Postage	71.01	112.35	84.94	41.67	790.33	500.00	158.1%
			Total 80000 · Music	4,397.45	3,187.65	105.98	1,765.33	18,297.59	21,184.00	86.4%
86000 · Sunday School										
			86010 · Sunday School Material	2,872.40	108.51	0.00	1,333.33	15,778.58	16,000.00	98.6%
			86020 · Sunday School Supplies/Equip	0.00	0.00	26.25	166.67	608.25	2,000.00	30.4%
			86030 · Discipleship/Small Group	0.00	25.19	0.00	166.67	1,036.96	2,000.00	51.8%
			86040 · Security Checks	0.00	807.45	811.85	166.67	3,164.80	2,000.00	158.2%
			86000 · Sunday School - Other	0.00	0.00	0.00		158.78		
			Total 86000 · Sunday School	2,872.40	941.15	838.10	1,833.34	20,747.37	22,000.00	94.3%
Total Expense				92,873.10	115,385.49	116,164.62	111,411.65	1,246,674.17	1,336,939.00	93.2%
Net Ordinary Income				(15,548.85)	(16,455.58)	53,161.51	4.85	(67,237.75)	59.00	#####
Other Income/Expense										
Other Income										
100000 · Other Income										
			100100 · Other-Inc-Interest	18.71	17.72	17.61		306.04		
			100120 · Other-Income-District Events	0.00	2,060.96	218.22		3,934.95		
			100121 · Other Inc District Assembly	0.00	0.00	0.00		5,887.00		
			100122 · Other Inc Weddings/Spec Event	0.00	0.00	0.00		580.00		
			100150 · Other-Inc-Love Offering	2,050.78	0.00	0.00		21,772.39		
			100160 · Other-Inc-Tape	9.00	42.00	5.00		191.10		
			100165 · Other-Inc-Video	0.00	0.00	95.00		609.00		
			100190 · Other-Inc-Church Miscellaneous	0.00	95.00	20.00		5,321.58		
			Total 100000 · Other Income	2,078.49	2,215.68	355.83		38,602.06		
			100300 · Capital Campaign Income	14,116.25	32,785.28	45,340.21		426,982.26		
			100400 · Other - Inc - Hispanic Ministry	4,313.00	4,313.00	4,313.00		36,991.00		
			100500 · Other-Inc-Missions							
			100541 · Other-Inc-Missions Next Yr	6,587.00	7,757.00	10,272.00		64,210.00		
			100542 · Other-Inc-Missions Prev Yr	0.00	0.00	0.00		41,402.00		
			100543 · Other-Inc-Missions-Specials	1,126.96	372.00	150.00		6,151.77		
			Total 100500 · Other-Inc-Missions	7,713.96	8,129.00	10,422.00		111,763.77		
			100700 · Other Inc Children							
			100710 · Other Inc - Children - Events	77.50	0.00	501.17		2,384.77		
			100760 · Other Inc - Children - Camps	0.00	0.00	0.00		6,078.36		
			100770 · Other Inc - Children - Preteens	1,542.27	0.00	0.00		4,884.01		
			100790 · Other Inc - Children - Quizzing	15.00	0.00	0.00		1,698.73		
			100700 · Other Inc Children - Other	0.00	0.00	0.00		0.00		
			Total 100700 · Other Inc Children	1,634.77	0.00	501.17		15,045.87		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	TOTAL		
								Jan - Dec 07	Budget	%
101000 · Other Income -Youth-Junior High										
			101010 · Other Inc - JH Events	0.00	0.00	0.00		136.00		
			101040 · Other Inc- JH Retreats	230.00	0.00	0.00		2,060.00		
			101045 · Other Inc - JH Camp	0.00	0.00	0.00		2,149.00		
			101050 · Other Inc - JH Trips	0.00	0.00	0.00		9,021.16		
			101060 · Other Inc - JH Fund Raising	0.00	0.00	0.00		339.00		
			101070 · Other Inc - JH Youth Other	0.00	0.00	0.00		150.00		
			101000 · Other Income -Youth-Junior Hig	0.00	0.00	0.00		34.11		
			Total 101000 · Other Income -Youth-Junior H	230.00	0.00	0.00		13,889.27		
102000 · Other Income-Youth-Senior High										
			102010 · Other Inc - SH Events	0.00	0.00	0.00		360.50		
			102040 · Other Inc - SH Retreats	910.00	0.00	7,309.00		20,066.00		
			102050 · Other Inc - SH Trips	0.00	0.00	0.00		890.00		
			102051 · Other Inc - SH Camp	0.00	0.00	0.00		670.00		
			102060 · Other Inc - SH Fund Raising	0.00	0.00	10.00		179.70		
			102061 · Other Inc - SH Market Day	991.11	(62.50)	437.38		4,492.71		
			102070 · Other Inc - SH Pop	341.60	156.30	0.00		497.90		
			102080 · Other Inc - SH Youth Other	0.00	0.00	0.00		1,321.45		
			Total 102000 · Other Income-Youth-Senior H	2,242.71	93.80	7,756.38		28,478.26		
106000 · Other Income - Family Life										
			106010 · Other Inc - Athletics	0.00	0.00	0.00		50.00		
			106011 · Other Inc- Athletics-Club 47	1,045.00	1,199.00	855.00		4,249.00		
			106020 · Other Inc - Athletics - Men Red	0.00	0.00	0.00		2,750.00		
			106030 · Other Inc - Athletics-Men Black	0.00	0.00	0.00		3,647.00		
			106050 · Other Inc - Women's Ministries	0.00	0.00	20.00		6,852.05		
			106060 · Other Inc - Men's Ministries	0.00	0.00	0.00		2,550.00		
			106070 · Other Inc - Primetime	0.00	180.00	155.54		335.54		
			106080 · Other Inc - Biker Ministry	0.00	0.00	0.00		5,222.25		
			106100 · Other Inc - FL Special Events	1,000.00	0.00	1,000.00		2,000.00		
			106110 · Other Inc - Special Abilities	3,370.00	150.54	(3,710.05)		750.49		
			106120 · Other Inc.- Pancake Breakfasts	0.00	0.00	1,046.77		1,046.77		
			Total 106000 · Other Income - Family Life	5,415.00	1,529.54	(632.74)		29,453.10		
107000 · Other Inc -Sunday School										
			107010 · Other Inc -SS-Bible Study	101.00	0.00	10.00		938.00		
			Total 107000 · Other Inc -Sunday School	101.00	0.00	10.00		938.00		
Total Other Income				37,845.18	49,066.30	68,065.85		702,143.59		
Other Expense										
200000 · Other Expense										
			200100 · Other-Exp-Interest Service Chg	10.00	(28.89)	50.00		595.00		
			200120 · Other-Exp-District Events	620.16	0.00	218.22		5,744.49		
			200121 · Other Exp District Assembly	0.00	0.00	0.00		3,087.65		
			200122 · Other Exp Weddings/Spec Even	0.00	0.00	0.00		579.00		
			200150 · Other-Exp-Love Offering	2,050.00	0.00	0.00		19,197.00		
			200160 · Other Exp-Tapes	0.00	183.00	108.00		747.00		
			200165 · Other-Exp-Video	0.00	234.25	0.00		430.24		
			200190 · Other-Exp-Church Miscellaneou	0.00	0.00	389.54		3,824.57		
			Total 200000 · Other Expense	2,680.16	388.36	765.76		34,204.95		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	Jan - Dec 07	TOTAL Budget	%
200300 · Capital Project										
			200309 · Capital - Folding Partitions	0.00	0.00	0.00		11,894.00		
			200317 · Capital - Doors	0.00	0.00	0.00		13,782.00		
			200321 · Capital - Cabinets & Doors	0.00	0.00	0.00		0.00		
			200329 · Capital - Remodeling	0.00	0.00	0.00		14,290.94		
			200337 · Capital--Zion Carpentry Super.	0.00	0.00	0.00		4,784.00		
			200339 · Capital--Cnstr.Manage.	0.00	0.00	0.00		7,930.69		
			200341 · Capital - Miscellaneous	0.00	0.00	0.00		7,433.27		
			200351 · Capital - Furnishings	18,392.48	84,808.71	21,916.49		188,388.73		
			200360 · Capital -Site							
			200369 · Capital--Site Work - General	0.00	0.00	0.00		10,525.22		
			Total 200360 · Capital -Site	0.00	0.00	0.00		10,525.22		
			200371 · Capital - Renovations	0.00	0.00	0.00		2,334.85		
			200399 · Capital-- Misc. Campaign	0.00	0.00	0.00		(3,880.80)		
			Total 200300 · Capital Project	18,392.48	84,808.71	21,916.49		257,482.90		
			200400 · Other - Exp - Hispanic Ministry	1,817.51	2,660.46	1,773.64		34,455.56		
			200500 · Other-Exp-Missions							
			200505 · Other-Exp-Missions-Next Yr							
			200510 · Other-Exp-District Next Yr	4,313.00	0.00	8,626.00		30,752.00		
			200515 · Other-Exp-Missions Next Yr	6,800.00	0.00	18,400.00		63,200.00		
			Total 200505 · Other-Exp-Missions-Next	11,113.00	0.00	27,026.00		93,952.00		
			200543 · Other Exp-Missions Special	1,640.00	0.00	522.00		6,175.00		
			200555 · Other-Exp-Missions Prev Yr							
			200565 · Other-Exp-Missions Prev Yr	0.00	0.00	0.00		31,272.00		
			Total 200555 · Other-Exp-Missions Prev Y	0.00	0.00	0.00		31,272.00		
			200500 · Other-Exp-Missions - Other	0.00	0.00	0.00		816.68		
			Total 200500 · Other-Exp-Missions	12,753.00	0.00	27,548.00		132,215.68		
			200700 · Other-Exp-Children							
			200710 · Other Exp - Children - Events	10.50	23.00	587.52		1,807.26		
			200760 · Other Exp - Children - Camps	0.00	0.00	0.00		6,722.78		
			200770 · Other Exp - Children - Preteens	1,447.00	0.00	0.00		5,702.29		
			200790 · Other Exp - Children - Quizzing	26.18	0.00	123.42		1,854.75		
			Total 200700 · Other-Exp-Children	1,483.68	23.00	710.94		16,087.08		
			201000 · Other Exp - Youth - Junior High							
			201010 · Other Exp - JH Events	0.00	0.00	0.00		179.28		
			201040 · Other Exp - JH Retreats	0.00	3,696.05	0.00		4,162.38		
			201045 · Other Exp - JH Camp	0.00	0.00	0.00		1,295.00		
			201050 · Other Exp - JH Trips	0.00	0.00	0.00		12,483.88		
			201000 · Other Exp - Youth - Junior High	0.00	0.00	0.00		(43.79)		
			Total 201000 · Other Exp - Youth - Junior Hig	0.00	3,696.05	0.00		18,076.75		
			202000 · Other Exp - Youth - Senior High							
			202010 · Other Exp - SH Events	0.00	0.00	0.00		2,934.14		
			202040 · Other Exp - SH Retreats	0.00	0.00	2,423.22		11,539.91		
			202050 · Other Exp - SH Trips	0.00	0.00	0.00		453.48		
			202051 · Other Exp - SH Camp	0.00	0.00	0.00		770.00		
			202055 · Other Exp - SH Transportation	0.00	0.00	0.00		3,088.00		
			202060 · Other Exp - SH Fund Raising	0.00	0.00	0.00		0.00		
			202061 · Other Exp - SH Market Day	641.26	0.00	0.00		2,483.26		
			202070 · Other Exp - SH Pop	0.00	352.45	0.00		730.55		
			202080 · Other Exp - SH Youth Other	0.00	0.00	0.00		1,301.45		
			Total 202000 · Other Exp - Youth - Senior Hig	641.26	352.45	2,423.22		23,300.79		

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2007

				Oct 07	Nov 07	Dec 07	Budget	TOTAL		
								Jan - Dec 07	Budget	%
206000 · Other Exp - Family Life										
			206010 · Other Exp - Athletics	0.00	0.00	0.00		0.00		
			206011 · Other Exp- Athletics-Club 47	116.60	707.25	263.08		2,540.65		
			206013 · Other Exp-Athletics-Men Bktball	0.00	0.00	0.00		506.00		
			206020 · Other Exp - Athletics - Men Red	0.00	0.00	0.00		2,337.58		
			206030 · Other Exp - Athletics-Men Black	0.00	0.00	0.00		4,765.82		
			206050 · Other Exp - Women's Ministries	0.00	0.00	74.75		8,333.21		
			206060 · Other Exp - Men's Ministries	0.00	0.00	0.00		3,012.00		
			206070 · Other Exp - Primetime	0.00	0.00	430.00		430.00		
			206080 · Other Exp - Biker Ministry	0.00	0.00	0.00		4,250.84		
			206100 · Other Exp - FL Special Events	(100.00)	0.00	0.00		0.00		
			Total 206000 · Other Exp - Family Life	16.60	707.25	767.83		26,176.10		
207000 · Other Exp -Sunday School										
			207010 · Other Exp -SS-Bible Study	767.13	0.00	0.00		1,673.30		
			Total 207000 · Other Exp -Sunday School	767.13	0.00	0.00		1,673.30		
Total Other Expense				38,551.82	92,636.28	55,905.88		543,673.11		
Net Other Income				(706.64)	(43,569.98)	12,159.97		158,470.48		
Net Income				(16,255.49)	(60,025.56)	65,321.48	4.85	91,232.73	59.00	#####

2007-08 District and General
Budget Paid

Report As of						
12/31/2007	World Evang.	District	Pensions & Benefits	ONU	TOTALS	Individual Direct Gifts to ONU
Due Annually	\$92,507.00	\$ 74,005.00	\$ 24,668.00	\$ 43,170.00	\$ 234,350.00	
Prepayment						
May	\$ 8,000.00	\$ 13,500.00			\$ 21,500.00	
June	\$ 8,000.00				\$ 8,000.00	
July	\$ 8,000.00				\$ 8,000.00	
August	\$ 8,000.00				\$ 8,000.00	
September	\$ 6,000.00	\$ 4,313.00			\$ 10,313.00	
October	\$ 6,800.00	\$ 4,313.00			\$ 11,113.00	
November					\$ -	\$ 1,800.00
December	\$18,400.00	\$ 8,626.00			\$ 27,026.00	
January					\$ -	
February					\$ -	
March					\$ -	
April						
Total Paid to Date	\$63,200.00	\$ 30,752.00	\$ -	\$ 1,800.00	\$ 95,752.00	\$ 1,800.00
BALANCE DUE	\$29,307.00	\$ 43,253.00	\$ 24,668.00	\$ 41,370.00	\$ 138,598.00	

Kankakee First Church of the Nazarene
Profit & Loss - Capital
 January 2004 through December 2007

	Jan '04 - Dec 07
Other Income/Expense	
Other Income	
100300 · Capital Campaign Income	1,465,558.73
Total Other Income	1,465,558.73
Other Expense	
200300 · Capital Project	
200302 · Capital - Excavation/Concrete	0.00
200303 · Capital - Steel Building	5,738.60
200306 · Capital - Waterproof Caulk	3,653.96
200309 · Capital - Folding Partitions	11,894.00
200317 · Capital - Doors	13,782.00
200320 · Capital - Electrical	0.00
200321 · Capital - Cabinets & Doors	0.00
200324 · Capital - Const. Trailer	1,850.00
200325 · Capital - Toilet Partitions	508.71
200329 · Capital - Remodeling	33,775.19
200330 · Capital - Insulation/Furring	7,267.77
200331 · Capital - Stairs	26,893.90
200332 · Capital - Stage	2,647.97
200333 · Capital - Interior Framing	4,707.01
200334 · Capital - Insurance	10,949.32
200336 · Capital - Verticrete Coating	470.25
200337 · Capital--Zion Carpentry Super.	184,163.00
200338 · Capital - Architect-Zion/White	227,155.50
200339 · Capital--Cnstr.Manage.	225,650.50
200341 · Capital - Miscellaneous	40,183.45
200351 · Capital - Furnishings	313,441.15
200360 · Capital -Site	
200362 · Capital - Site - Supertendent	5,000.00
200363 · Capital - Site- Excavation	1,768.10
200369 · Capital--Site Work - General	45,607.07
200360 · Capital -Site - Other	2,800.00
Total 200360 · Capital -Site	55,175.17
200371 · Capital - Renovations	42,279.07
200386 · Capital--Previous Architectural	21,300.11
200399 · Capital-- Misc. Campaign	76,769.60
Total 200300 · Capital Project	1,310,256.23
Total Other Expense	1,310,256.23
Net Other Income	155,302.50
Net Income	155,302.50