

Kankakee First Church of the Nazarene
Balance Sheet
As of December 31, 2005

| | <u>Dec 31, 05</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 - Current Assets | |
| 1110 - Current-Checking-Municipal | 429.52 |
| Total 1100 - Current Assets | <u>429.52</u> |
| 1120 - Curr Checking ACCU | |
| 1122 - Checking Missions ACCU | 121.18 |
| 1120 - Curr Checking ACCU - Other | 3,186.24 |
| Total 1120 - Curr Checking ACCU | <u>3,307.42</u> |
| 1160 - General MM ACCU #7 | |
| 1162 - MM SP Special Gifts | 5,000.00 |
| 1163 - MM SP Music | 2,305.00 |
| 1164 - MM SP Prayer Room | 1,000.00 |
| 1165 - MM Pastor Special | 500.00 |
| 1166 - MM Children | 2,340.64 |
| 1177 - MM Youth JrHigh | 3,678.52 |
| 1178 - MM Youth SrHigh | 3,397.86 |
| Total 1160 - General MM ACCU #7 | <u>18,222.02</u> |
| 1300 - Capital MM ACCU #8 | |
| 1310 - Capital MM ACCU | 62,791.80 |
| Total 1300 - Capital MM ACCU #8 | <u>62,791.80</u> |
| Total Checking/Savings | 84,750.76 |
| Other Current Assets | |
| 1400 - Current-Escrow | |
| 1410 - Current-Escrow-ACCU Share Acct | 25.00 |
| Total 1400 - Current-Escrow | <u>25.00</u> |
| 1450 - Current-Petty Cash | 50.00 |
| Total Other Current Assets | <u>75.00</u> |
| Total Current Assets | 84,825.76 |
| Fixed Assets | |
| 1500 - Fixed Assets | |
| 1510 - Fixed Assets - Church | 5,350,496.28 |
| 1530 - Fixed Assets - Furniture | 438,400.00 |
| Total 1500 - Fixed Assets | <u>5,788,896.28</u> |
| Total Fixed Assets | <u>5,788,896.28</u> |
| TOTAL ASSETS | <u><u>5,873,722.04</u></u> |

Kankakee First Church of the Nazarene
Balance Sheet
As of December 31, 2005

| | <u>Dec 31, 05</u> |
|---|----------------------------|
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2000 - Payroll Liabilities | |
| 2040 - Curr Liab-State Withholding | 237.82 |
| Total 2000 - Payroll Liabilities | <u>237.82</u> |
| 5655 - Subsidiary-Athletics | 102.69 |
| Total Other Current Liabilities | <u>340.51</u> |
| Total Current Liabilities | 340.51 |
| Long Term Liabilities | |
| 7000 - Long Term Liabilities | |
| 7010 - Long Liab-Church First Mortgage | 1,237,354.94 |
| Total 7000 - Long Term Liabilities | <u>1,237,354.94</u> |
| Total Long Term Liabilities | <u>1,237,354.94</u> |
| Total Liabilities | 1,237,695.45 |
| Equity | |
| 9000 - Fund Balance | 4,662,390.91 |
| Net Income | (26,364.32) |
| Total Equity | <u>4,636,026.59</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>5,873,722.04</u></u> |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly | TOTAL | | |
|---|------------------|-------------------|-------------------|------------------|---------------------|---------------------|----------------|
| | | | | Budget | Jan - Dec 05 | Budget | % Budget |
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 10000 · Income | | | | | | | |
| 10020 · Income-Tithes & Offerings | 97,496.98 | 80,305.29 | 122,083.96 | 93,027.50 | 1,088,848.74 | 1,116,330.00 | 97.54% |
| 10050 · Income-Sunday School | 479.09 | 675.28 | 134.77 | 375.00 | 4,878.78 | 4,500.00 | 108.42% |
| 10061 · Income-Benevolence | 100.00 | 0.00 | 60.00 | 208.33 | 1,761.95 | 2,500.00 | 70.48% |
| 10071 · Income-Revival | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 10080 · Income--Special Gifts | | | | | | | |
| 10081 · Income--Spec Gfts--Other | 0.00 | 0.00 | 0.00 | | 9,035.00 | | |
| 10082 · Income--Spec Gfts--Chldrn | 0.00 | 30.00 | 0.00 | | 718.99 | | |
| 10084 · Income--Spec Gfts-Women's Min | 104.00 | 2.00 | 0.00 | | 433.00 | | |
| 10085 · Income--Spec Gfts--Youth | 0.00 | 30.00 | 0.00 | | 104.60 | | |
| 10086 · Income--Special Gifts--Music | 0.00 | 0.00 | 0.00 | | 253.00 | | |
| Total 10080 · Income--Special Gifts | 104.00 | 62.00 | 0.00 | | 10,544.59 | | |
| Total 10000 · Income | 98,180.07 | 81,042.57 | 122,278.73 | 93,610.83 | 1,106,034.06 | 1,123,330.00 | 98.46% |
| Total Income | | | | | | | |
| | 98,180.07 | 81,042.57 | 122,278.73 | 93,610.83 | 1,106,034.06 | 1,123,330.00 | 98.46% |
| Expense | | | | | | | |
| 11000 · Budgets Next Year | | | | | | | |
| 11005 · Budgets Missions Next Year | | | | | | | |
| 11010 · Budgets-District Next Year | 15,000.00 | 7,000.00 | 0.00 | 3,795.38 | 31,000.00 | 30,363.00 | 102.1% |
| Total 11005 · Budgets Missions Next Year | 15,000.00 | 7,000.00 | 0.00 | 3,795.38 | 31,000.00 | 30,363.00 | 102.1% |
| 11020 · Budgets-P&B Next Year | | | | | | | |
| 11025 · Budgets-Olivet Next Year | 7,000.00 | 7,000.00 | 0.00 | 3,420.50 | 29,600.00 | 27,364.00 | 108.17% |
| Total 11000 · Budgets Next Year | 28,000.00 | 17,000.00 | 3,000.00 | 9,171.26 | 81,600.00 | 73,370.00 | 111.22% |
| 11500 · Budgets Previous Year | | | | | | | |
| 11505 · Budgets-Missions Previous Year | | | | | | | |
| 11510 · Budgets-District Previous Year | 0.00 | 0.00 | 0.00 | 1,052.67 | 12,632.00 | 12,632.00 | 100.0% |
| 11520 · Budgets-P&B Previous Year | 0.00 | 0.00 | 0.00 | | 7,417.00 | 7,417.00 | 100.0% |
| Total 11505 · Budgets-Missions Previous Year | 0.00 | 0.00 | 0.00 | 1,052.67 | 20,049.00 | 20,049.00 | 100.0% |
| Total 11500 · Budgets Previous Year | 0.00 | 0.00 | 0.00 | 1,052.67 | 20,049.00 | 20,049.00 | 100.0% |
| 12000 · Local Missions to Others | | | | | | | |
| 12030 · Missions-Local Expense | 216.84 | 50.00 | 20.49 | 333.33 | 4,527.07 | 4,000.00 | 113.18% |
| 12050 · Budgets-Nazarene Bible College | 0.00 | 0.00 | 0.00 | 33.33 | 0.00 | 400.00 | 0.0% |
| 12060 · Budgets-Naz. Theological Semina | 0.00 | 0.00 | 0.00 | 33.33 | 400.00 | 400.00 | 100.0% |
| Total 12000 · Local Missions to Others | 216.84 | 50.00 | 20.49 | 399.99 | 4,927.07 | 4,800.00 | 102.65% |
| 13000 · Church Debt | | | | | | | |
| 13010 · Church Debt-Mortgages | 0.00 | (7,545.38) | 3,668.29 | 9,358.33 | 74,160.13 | 112,300.00 | 66.04% |
| 13015 · Church Debt Line of credit | 102.18 | 105.59 | 0.00 | | 753.23 | | |
| 13025 · Church Debt-Lifetime Annuities | 270.00 | 270.00 | 0.00 | 90.00 | 1,350.00 | 1,080.00 | 125.0% |
| Total 13000 · Church Debt | 372.18 | (7,169.79) | 3,668.29 | 9,448.33 | 76,263.36 | 113,380.00 | 67.26% |
| 14000 · Church Utilities | | | | | | | |
| 14010 · Church Utilities-Electric | 2,343.72 | 1,219.34 | 1,727.33 | 2,916.67 | 24,396.10 | 35,000.00 | 69.7% |
| 14020 · Church Utilities-Garbage | 420.00 | 210.00 | 285.00 | 208.33 | 2,805.00 | 2,500.00 | 112.2% |
| 14030 · Church Utilities-Gas | 200.47 | 933.04 | 2,951.32 | 1,666.67 | 18,740.96 | 20,000.00 | 93.71% |
| 14040 · Church Utilities-Phone/Internet | 248.53 | 1,712.31 | 835.49 | 1,000.00 | 10,848.17 | 12,000.00 | 90.4% |
| 14050 · Church Utilities-Water/Sewer | 126.19 | 160.66 | 136.04 | 120.42 | 1,592.16 | 1,445.00 | 110.18% |
| Total 14000 · Church Utilities | 3,338.91 | 4,235.35 | 5,935.18 | 5,912.09 | 58,382.39 | 70,945.00 | 82.29% |
| 16000 · Church Maintenance | | | | | | | |
| 16010 · Church Maint-Repairs/Cleaning | 477.28 | 402.96 | 3,464.88 | 1,666.67 | 20,116.50 | 20,000.00 | 100.58% |
| 16020 · Church Maint-Capital Improve. | 0.00 | 0.00 | 1,096.20 | 416.67 | 2,906.83 | 5,000.00 | 58.14% |
| 16030 · Church Maint-Insurance | 0.00 | 0.00 | 15,402.46 | 1,570.83 | 30,087.13 | 18,850.00 | 159.61% |
| 16040 · Church Maint-Janitorial Supplie | 67.20 | 517.92 | 680.78 | 583.33 | 3,773.66 | 7,000.00 | 53.91% |
| 16045 · Church Maint-Fire Ext/First Aid | 0.00 | 0.00 | 0.00 | 41.67 | 683.61 | 500.00 | 136.72% |
| 16060 · Church Maint-Grounds Care | 100.00 | 100.00 | 0.00 | 208.33 | 2,584.66 | 2,500.00 | 103.39% |
| 16070 · Church Maint-Kitchen Supplies | 364.60 | 65.50 | 277.50 | 358.33 | 2,602.36 | 4,300.00 | 60.52% |
| Total 16000 · Church Maintenance | 1,009.08 | 1,086.38 | 20,921.82 | 4,845.83 | 62,754.75 | 58,150.00 | 107.92% |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly | TOTAL | | |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|----------------|
| | | | | Budget | Jan - Dec 05 | Budget | % Budget |
| 20000 · Admin--Communications | | | | | | | |
| 20010 · Admin-Comm-Postage | 282.00 | 1,177.75 | 200.00 | 541.67 | 7,521.60 | 6,500.00 | 115.72% |
| 20015 · Admin-Comm-Promotional Items | 0.00 | 0.00 | 0.00 | 66.67 | 295.43 | 800.00 | 36.93% |
| 20020 · Admin-Comm-Office Supplies | 751.79 | 360.51 | 239.95 | 275.00 | 3,703.23 | 3,300.00 | 112.22% |
| 20022 · Admin--Comm--Supplies | 114.51 | 0.00 | 0.00 | 229.17 | 2,737.08 | 2,750.00 | 99.53% |
| 20025 · Admin-Comm-Computer Supplies | 0.00 | 219.97 | 0.00 | 75.00 | 684.96 | 900.00 | 76.11% |
| 20027 · Admin-Printer-Supplies | 139.96 | 0.00 | 1,776.00 | 0.00 | 2,276.45 | 0.00 | 100.0% |
| 20030 · Admin-Comm-Printing--Leasing | 1,770.01 | 1,770.01 | 1,770.01 | 1,965.00 | 24,553.63 | 24,080.00 | 101.97% |
| 20032 · Admin--Comm-Printing--Phaser | 0.00 | 0.00 | 0.00 | 458.33 | 2,779.97 | 5,500.00 | 50.55% |
| 20035 · Admin-Comm-Outside Printing | 0.00 | 0.00 | 960.82 | 208.33 | 2,202.99 | 2,500.00 | 88.12% |
| 20038 · Admin-Comm-Paper | 270.00 | 648.20 | 344.40 | 208.33 | 3,260.55 | 2,500.00 | 130.42% |
| 20050 · Admin-Comm-Flowers/Sanc Decorat | 320.16 | 230.37 | 805.19 | 250.00 | 3,952.76 | 3,000.00 | 131.76% |
| 20060 · Admin-Comm-Advertising | 0.00 | 175.00 | 1,059.79 | 266.67 | 2,922.70 | 3,200.00 | 91.33% |
| 20080 · Admin-Comm-Literature | 0.00 | 59.94 | 83.09 | 41.67 | 388.98 | 500.00 | 77.8% |
| 20090 · Admin-Comm-New Equipment | 0.00 | 0.00 | 0.00 | 50.00 | 409.92 | 600.00 | 68.32% |
| 20100 · Admin--Comm--Web Site | 0.00 | 0.00 | 0.00 | 108.33 | 680.69 | 1,300.00 | 52.36% |
| 20110 · Admin--Comm--Building Supplies | 0.00 | 0.00 | 0.00 | 83.33 | 793.58 | 1,000.00 | 79.36% |
| 20120 · Admin--Comm--Sftwr Upgrds Maint | 0.00 | 0.00 | 0.00 | 70.83 | 584.95 | 850.00 | 68.82% |
| 20145 · Admin-Comm-Computer Hrdwr Upgrd | 153.00 | 0.00 | 519.89 | 83.33 | 1,426.39 | 1,000.00 | 142.64% |
| 20150 · Admin-Comm-Directories/Subscrip | 0.00 | 0.00 | 24.95 | 50.00 | 642.90 | 600.00 | 107.15% |
| 20160 · Admin-Comm-Dist Assemb Host Exp | 0.00 | 0.00 | 277.93 | 0.00 | 277.93 | 0.00 | 100.0% |
| 20170 · Admin--Comm--ONU Move In Day | 0.00 | 0.00 | 0.00 | 16.67 | 0.00 | 200.00 | 0.0% |
| 20180 · Admin-Equipment Repair/Rental | 0.00 | 0.00 | 0.00 | 16.67 | 409.72 | 200.00 | 204.86% |
| Total 20000 · Admin--Communications | 3,801.43 | 4,641.75 | 8,062.02 | 5,065.00 | 62,506.41 | 61,280.00 | 102.0% |
| 20200 · Senior Pastor | | | | | | | |
| 20210 · Sr Pastor-Special Events | 500.00 | 878.35 | 393.80 | 150.00 | 2,029.23 | 1,800.00 | 112.74% |
| 20211 · Sr Pastor-General Assembly | 0.00 | 0.00 | 0.00 | 250.00 | 3,279.93 | 3,000.00 | 109.33% |
| 20220 · Sr Pastor-Staff Development | 0.00 | 1,221.19 | 852.25 | 208.33 | 3,254.31 | 2,500.00 | 130.17% |
| 20230 · Sr Pastor-Leadership Retreat | 858.00 | 0.00 | 0.00 | 83.33 | 858.00 | 1,000.00 | 85.8% |
| 20235 · Sr Pastor-Professional Exp | 105.54 | 636.56 | 1,055.62 | 191.67 | 3,959.71 | 2,300.00 | 172.16% |
| 20240 · Sr Pastor-Revival | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 20200 · Senior Pastor | 1,463.54 | 2,736.10 | 2,301.67 | 883.33 | 13,381.18 | 10,600.00 | 126.24% |
| 30000 · Salaries & Benefits | | | | | | | |
| Total 30000 · Salaries & Benefits | 36,496.74 | 37,237.17 | 53,389.61 | 47,909.33 | 542,941.63 | 574,912.00 | 94.44% |
| 40000 · Transportation | | | | | | | |
| 40010 · Trans-Staff Travel | 0.00 | 58.50 | 0.00 | 58.33 | 331.50 | 700.00 | 47.36% |
| 40020 · Trans-Pastor's Car & Gas | 840.50 | 989.76 | 726.69 | 675.00 | 9,737.98 | 8,100.00 | 120.22% |
| 40035 · Trans-Van & Gas | 321.00 | 62.00 | 0.00 | 416.67 | 4,109.84 | 5,000.00 | 82.2% |
| 40040 · Trans-Pastor's Car Maintenance | 26.16 | 101.16 | 18.62 | 16.67 | 207.05 | 200.00 | 103.53% |
| 40050 · Trans-Trailer | 0.00 | 0.00 | 0.00 | | 18.00 | | |
| 40055 · Trans-Van Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 40060 · Trans-Vehicle Insurance | 0.00 | 0.00 | 0.00 | 104.17 | 1,216.00 | 1,250.00 | 97.28% |
| Total 40000 · Transportation | 1,187.66 | 1,211.42 | 745.31 | 1,270.84 | 15,620.37 | 15,250.00 | 102.43% |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly | TOTAL | | |
|--|-------------------|-----------------|-----------------|-----------------|------------------|------------------|----------------|
| | | | | Budget | Jan - Dec 05 | Budget | % Budget |
| 55000 · Youth--Ministry | | | | | | | |
| 55010 · SH Fellowship | 0.00 | 0.00 | 0.00 | 41.67 | 736.81 | 500.00 | 147.36% |
| 55020 · SH Discipleship | 0.00 | 0.00 | 0.00 | 141.67 | 2,468.93 | 1,700.00 | 145.23% |
| 55030 · SH Worship | 0.00 | 0.00 | 0.00 | 175.00 | 2,840.93 | 2,100.00 | 135.28% |
| 55040 · SH Ministry | (1,586.73) | 1,919.08 | 1,675.24 | 225.00 | 5,375.56 | 2,700.00 | 199.1% |
| 55050 · SH Evangelism | 0.00 | 0.00 | 0.00 | 8.33 | 35.39 | 100.00 | 35.39% |
| 55060 · SH Miscellaneous | 0.00 | 0.00 | 0.00 | 183.33 | 1,196.27 | 2,200.00 | 54.38% |
| 55110 · JH Fellowship | 0.00 | 0.00 | 0.00 | 16.67 | 659.98 | 200.00 | 329.99% |
| 55120 · JH Discipleship | 0.00 | 0.00 | 1,755.00 | 179.17 | 1,751.26 | 2,150.00 | 81.45% |
| 55140 · JH Ministry | 0.00 | 487.79 | 0.00 | 145.83 | 537.79 | 1,750.00 | 30.73% |
| 55150 · JH Evangelism | 0.00 | 0.00 | 52.83 | 16.67 | 52.83 | 200.00 | 26.42% |
| 55160 · JH Miscellaneous | 144.56 | 0.00 | 0.00 | 50.00 | 923.30 | 600.00 | 153.88% |
| 55210 · SH/JH Worker Training | 0.00 | 24.95 | 0.00 | 8.33 | 24.95 | 100.00 | 24.95% |
| 55220 · SH/JH YLO and Spin Membership | 0.00 | 0.00 | 0.00 | 50.00 | 589.90 | 600.00 | 98.32% |
| 55230 · SH/JH Athletics | 0.00 | 0.00 | 0.00 | 16.67 | 0.00 | 200.00 | 0.0% |
| 55240 · SH/JH Supplies | 0.00 | 0.00 | 0.00 | 8.33 | (499.08) | 100.00 | (499.08%) |
| 55250 · SH/JH Postage | 0.00 | 0.00 | 0.00 | 41.67 | 297.68 | 500.00 | 59.54% |
| 55260 · SH/JH Resources | 187.40 | 0.00 | 133.75 | 83.33 | 896.42 | 1,000.00 | 89.64% |
| 55270 · SH/JH Media Shout | 0.00 | 0.00 | 0.00 | 33.33 | 0.00 | 400.00 | 0.0% |
| Total 55000 · Youth--Ministry | (1,254.77) | 2,431.82 | 3,616.82 | 1,425.00 | 17,888.92 | 17,100.00 | 104.61% |
| 60000 · FFM & Outreach Ministries | | | | | | | |
| 60100 · Family First Ministries | | | | | | | |
| 60110 · FFM--Hospitality | 550.49 | 219.23 | 887.09 | 225.00 | 4,499.24 | 2,700.00 | 166.64% |
| 60115 · FFM--Hospitality Prof Exp | 0.00 | 0.00 | 0.00 | 33.33 | 356.42 | 400.00 | 89.11% |
| 60120 · FFM--Discipleship Training | 0.00 | 0.00 | 0.00 | 70.83 | 827.82 | 850.00 | 97.39% |
| 60125 · FFM--Seminars-Prof Exp | 0.00 | 36.00 | 0.00 | 250.00 | 3,024.86 | 3,000.00 | 100.83% |
| 60130 · FFM--Evangelism Training | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 60135 · FFM--Body Life | 0.00 | 0.00 | 0.00 | 25.00 | 131.92 | 300.00 | 43.97% |
| 60140 · FFM--Pastoral Care Associates | 0.00 | 0.00 | 0.00 | 8.33 | 8.50 | 100.00 | 8.5% |
| 60145 · FFM--Prime Time | 6.77 | 0.00 | 4.39 | 41.67 | 221.24 | 500.00 | 44.25% |
| 60150 · FFM--Dare to Care | 0.00 | 0.00 | 521.47 | 112.50 | 1,202.89 | 1,350.00 | 89.1% |
| 60160 · FFM--Membership Training | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 60170 · FFM--Guest Assimilation Min. | 0.00 | 0.00 | 0.00 | 12.50 | 0.00 | 150.00 | 0.0% |
| 60180 · FFM--New Media Equip-SS, Grps | 0.00 | 0.00 | 0.00 | 16.67 | 0.00 | 200.00 | 0.0% |
| 60190 · FFM--Servant Evang Evnts Trng | 0.00 | 0.00 | 0.00 | 25.00 | 280.38 | 300.00 | 93.46% |
| Total 60100 · Family First Ministries | 557.26 | 255.23 | 1,412.95 | 820.83 | 10,553.27 | 9,850.00 | 107.14% |
| 60300 · Outreach Ministries | | | | | | | |
| 60310 · Outreach--One Square Mile Homes | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 100.0% |
| 60320 · Outreach--PC, desk, Off Supp | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 100.0% |
| Total 60300 · Outreach Ministries | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 100.0% |
| Total 60000 · FFM & Outreach Ministries | 557.26 | 255.23 | 1,412.95 | 820.83 | 11,053.27 | 9,850.00 | 112.22% |
| 65000 · Hispanic Ministries | | | | | | | |
| 65110 · Hispanic Ministries--General | 281.96 | 0.00 | 50.00 | 225.00 | 2,142.10 | 2,700.00 | 79.34% |
| Total 65000 · Hispanic Ministries | 281.96 | 0.00 | 50.00 | 225.00 | 2,142.10 | 2,700.00 | 79.34% |
| 69000 · Scholarships | | | | | | | |
| 69010 · ONU Scholarships | 4,800.00 | 0.00 | 300.00 | | 12,850.00 | 15,000.00 | 85.67% |
| Total 69000 · Scholarships | 4,800.00 | 0.00 | 300.00 | | 12,850.00 | 15,000.00 | 85.67% |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly Budget | TOTAL | | |
|--|------------------|------------------|-------------------|-------------------|---------------------|---------------------|---------------|
| | | | | | Jan - Dec 05 | Budget | % Budget |
| 70000 · Children | | | | | | | |
| 70010 · Children-Contingency (Children) | 0.00 | 0.00 | 0.00 | 15.00 | 110.54 | 180.00 | 61.41% |
| 70030 · Children-Volunteer Adult Minist | 43.55 | 184.14 | 389.60 | 75.00 | 1,101.42 | 900.00 | 122.38% |
| 70040 · Children-Literature/Films | 0.00 | 0.00 | 0.00 | 75.00 | 344.09 | 900.00 | 38.23% |
| 70045 · Children-Worship | 13.50 | 10.49 | 0.00 | 37.50 | 157.81 | 450.00 | 35.07% |
| 70050 · Children-Choir - Music | 0.00 | 0.00 | 1,141.53 | 150.00 | 2,933.23 | 1,800.00 | 162.96% |
| 70060 · Children-Special Events | 287.07 | (36.05) | 496.28 | 187.50 | 1,806.79 | 2,250.00 | 80.3% |
| 70070 · Children-Secret Angels | 0.00 | (130.72) | 257.75 | 30.00 | 680.74 | 360.00 | 189.09% |
| 70071 · Children-Caravans/Training Camp | (743.40) | 293.13 | 164.09 | 150.00 | 405.76 | 1,800.00 | 22.54% |
| 70073 · Children-Quizzing | 0.00 | (27.00) | 0.00 | 75.00 | 171.26 | 900.00 | 19.03% |
| 70074 · Children-Nursery & Toddler | 0.00 | 16.99 | 323.77 | 75.00 | 881.49 | 900.00 | 97.94% |
| 70075 · Children-Early Childhood | 0.00 | 264.39 | 5.58 | 75.00 | 744.09 | 900.00 | 82.68% |
| 70080 · Children-Supplies & Equipment | 0.00 | 343.22 | 344.37 | 262.50 | 3,467.42 | 3,150.00 | 110.08% |
| 70095 · Children-Pre-Teen Ministry | 995.63 | (182.43) | 560.44 | 150.00 | 3,454.38 | 1,800.00 | 191.91% |
| 70140 · Children-Staff Professional Exp | 18.20 | 0.00 | 62.87 | 192.50 | 2,166.46 | 2,310.00 | 93.79% |
| 70145 · Children-Executive Pastor | 0.00 | (240.52) | 0.00 | 4.17 | (240.52) | 50.00 | (481.04%) |
| 70170 · Children-Postage | 0.00 | 0.00 | 0.00 | 112.50 | 722.82 | 1,350.00 | 53.54% |
| Total 70000 · Children | 614.55 | 495.64 | 3,746.28 | 1,666.67 | 18,907.78 | 20,000.00 | 94.54% |
| 75000 · Sound System | | | | | | | |
| 75010 · Sound-New Equipment | 0.00 | 0.00 | 523.79 | | 523.79 | | |
| 75020 · Sound-Repairs/Maintenance | 510.00 | 0.00 | 0.00 | 41.67 | 510.00 | 500.00 | 102.0% |
| 75030 · Sound-Supplies | 0.00 | 0.00 | 0.00 | 208.33 | 1,140.50 | 2,500.00 | 45.62% |
| Total 75000 · Sound System | 510.00 | 0.00 | 523.79 | 250.00 | 2,174.29 | 3,000.00 | 72.48% |
| 80000 · Music | | | | | | | |
| 80010 · Music-Printed Music | 0.00 | 0.00 | 253.79 | 588.67 | 6,353.03 | 7,064.00 | 89.94% |
| 80020 · Music-Musicals/Dramas | 0.00 | 1,073.27 | (960.24) | 250.00 | 1,300.70 | 3,000.00 | 43.36% |
| 80025 · Music-Orchestrations | 0.00 | 0.00 | 408.83 | 250.00 | 572.83 | 3,000.00 | 19.09% |
| 80030 · Music-Special Services | 0.00 | 0.00 | 0.00 | 47.50 | 164.42 | 570.00 | 28.85% |
| 80040 · Music-Preview Club Memberships | 0.00 | 1,901.38 | 59.95 | 45.83 | 2,331.13 | 550.00 | 423.84% |
| 80045 · Music-Christian Copyright Licen | 0.00 | 220.00 | 365.00 | 58.33 | 585.00 | 700.00 | 83.57% |
| 80050 · Music-Equipment | 0.00 | 0.00 | 77.39 | 41.67 | 121.57 | 500.00 | 24.31% |
| 80055 · Music-Drama, Videos, DVDs | 0.00 | 0.00 | 0.00 | 41.67 | 0.00 | 500.00 | 0.0% |
| 80060 · Music-Supplies | 0.00 | 0.00 | 0.00 | 41.67 | 614.95 | 500.00 | 122.99% |
| 80070 · Music-Recordings | 0.00 | 0.00 | 0.00 | 83.33 | 209.48 | 1,000.00 | 20.95% |
| 80080 · Music-Annual Choir Banquet | 0.00 | 0.00 | 0.00 | 20.83 | 0.00 | 250.00 | 0.0% |
| 80090 · Music-Hospitality | 0.00 | 0.00 | 214.00 | 25.00 | 214.00 | 300.00 | 71.33% |
| 80140 · Music-Staff Professional Expens | 0.00 | 19.95 | 0.00 | 83.33 | 766.45 | 1,000.00 | 76.65% |
| 80150 · Music-Staff Continuing Educatio | 0.00 | 0.00 | 0.00 | 37.50 | 0.00 | 450.00 | 0.0% |
| 80165 · Music-Office Supplies | 0.00 | 25.77 | 15.98 | 108.33 | 1,066.57 | 1,300.00 | 82.04% |
| 80170 · Music-Postage | 0.00 | 0.00 | 0.00 | 41.67 | 60.82 | 500.00 | 12.16% |
| Total 80000 · Music | 0.00 | 3,240.37 | 434.70 | 1,765.33 | 14,360.95 | 21,184.00 | 67.79% |
| 85000 · Programs & Ministries | | | | | | | |
| 85010 · Programs-Athletics | 0.00 | 311.07 | 23.39 | 259.17 | 1,659.20 | 3,110.00 | 53.35% |
| 85020 · Programs-Women's Ministries | 0.00 | 0.00 | 1,860.64 | 125.00 | 1,981.15 | 1,500.00 | 132.08% |
| 85040 · Programs-Single Adult | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| 85045 · Programs-Young Adult | | | | | | | |
| 85046 · Young Adult--Level 1 | 0.00 | 0.00 | 219.64 | 20.83 | 219.64 | 250.00 | 87.86% |
| 85047 · Young Adult--Level 2 | 0.00 | 45.68 | 0.00 | 37.50 | 471.52 | 450.00 | 104.78% |
| 85048 · Young Adult--Level 3 | 0.00 | 0.00 | 0.00 | 37.50 | 303.45 | 450.00 | 67.43% |
| Total 85045 · Programs-Young Adult | 0.00 | 45.68 | 219.64 | 95.83 | 994.61 | 1,150.00 | 86.49% |
| 85060 · Programs-Local Benevolence | 200.00 | 200.00 | 500.00 | 333.33 | 3,945.99 | 4,000.00 | 98.65% |
| 85070 · Programs-Christian Life/Sunday | 465.16 | 3,571.72 | 2,726.39 | 1,833.33 | 20,104.02 | 22,000.00 | 91.38% |
| Total 85000 · Programs & Ministries | 665.16 | 4,128.47 | 5,330.06 | 2,646.66 | 28,684.97 | 31,760.00 | 90.32% |
| 90000 · Non Budget Exp--Special Gifts | | | | | | | |
| 90020 · Expenses-Special Gifts-General | 0.00 | 88.75 | 0.00 | | 88.75 | | |
| Total 90000 · Non Budget Exp--Special Gifts | 0.00 | 88.75 | 0.00 | | 88.75 | | |
| Total Expense | 82,060.54 | 71,668.66 | 113,458.99 | 94,758.16 | 1,046,577.19 | 1,123,330.00 | 93.17% |
| Net Ordinary Income | 16,119.53 | 9,373.91 | 8,819.74 | (1,147.33) | 59,456.87 | 0.00 | 100.0% |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly | TOTAL | | |
|--|------------------|------------------|------------------|------------------|-------------------|-------------------|----------------|
| | | | | Budget | Jan - Dec 05 | Budget | % Budget |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 100000 - Other Income | | | | | | | |
| 100100 - Other-Inc-Interest | 16.64 | 16.95 | 38.08 | | 357.48 | | |
| 100120 - Other-Income-District Events | 0.00 | 0.00 | 0.00 | | 1,027.25 | | |
| 100130 - Other-Inc-Memorial Fund | 0.00 | 0.00 | 0.00 | | 75.00 | | |
| 100145 - Other-Inc-Marriage Retreat | 660.00 | 2,234.00 | 75.00 | | 2,969.00 | | |
| 100150 - Other-Inc-Love Offering | 6,891.68 | 50.00 | 100.00 | | 7,281.68 | | |
| 100160 - Other-Inc-Tape | 0.00 | 10.00 | 12.00 | | 110.00 | | |
| 100165 - Other-Inc-Video | 0.00 | 0.00 | 640.00 | | 970.00 | | |
| 100170 - Other-Inc-Wed Family First | 0.00 | 0.00 | 0.00 | | 3,344.00 | | |
| 100185 - Other-Inc-Athletic Women | 0.00 | 0.00 | 0.00 | | 875.00 | | |
| 100186 - Other-Inc-Athletics Men | 0.00 | 0.00 | 50.00 | | 4,050.00 | | |
| 100190 - Other-Inc-Church Miscellaneous | 390.81 | 1,102.93 | 40.00 | | 14,919.51 | | |
| Total 100000 - Other Income | 7,959.13 | 3,413.88 | 955.08 | | 35,978.92 | | |
| 100201 - Other-Inc-Sr. Pastor special | 0.00 | 0.00 | 500.00 | | 500.00 | | |
| 100300 - Capital Campaign Income | 18,175.17 | 18,561.04 | 42,522.75 | | 272,044.42 | | |
| 100400 - Other - Inc - Hispanic Ministry | 30.00 | 0.00 | 0.00 | | 19,895.02 | | |
| 100500 - Other-Inc-Missions | | | | | | | |
| 100541 - Other-Inc-Missions Next Yr | 9,685.00 | 7,934.50 | 7,555.00 | 10,662.92 | 69,209.50 | 85,303.33 | 81.13% |
| 100542 - Other-Inc-Missions Prev Yr | 0.00 | 0.00 | 0.00 | 6,745.55 | 80,946.61 | 80,946.61 | 100.0% |
| 100543 - Other-Inc-Missions-Specials | 5,320.99 | 694.16 | 250.00 | 1,000.00 | 16,107.25 | 12,000.00 | 134.23% |
| Total 100500 - Other-Inc-Missions | 15,005.99 | 8,628.66 | 7,805.00 | 18,408.47 | 166,263.36 | 178,249.94 | 93.28% |
| 100600 - Other-Inc-Youth | | | | | | | |
| 100610 - Other-Inc-Pop | 81.50 | 0.00 | 0.00 | | 100.50 | | |
| 100620 - Other-Inc-JrHigh | 15.00 | 100.00 | 515.00 | | 7,045.38 | | |
| 100630 - Other-Inc-SrHigh | 0.00 | 0.00 | 1,025.00 | | 12,101.53 | | |
| 100600 - Other-Inc-Youth - Other | 0.00 | 0.00 | 0.00 | | 30.00 | | |
| Total 100600 - Other-Inc-Youth | 96.50 | 100.00 | 1,540.00 | | 19,277.41 | | |
| 100700 - Other Inc Children | 0.00 | 0.00 | 1,015.00 | | 1,015.00 | | |
| Total Other Income | 41,266.79 | 30,703.58 | 54,337.83 | 18,408.47 | 514,974.13 | 178,249.94 | 288.91% |

Kankakee First Church of the Nazarene
Profit & Loss Budget vs. Actual
January through December 2005

| | Oct 05 | Nov 05 | Dec 05 | Monthly | TOTAL | | |
|--|--------------------|------------------|--------------------|-------------------|--------------------|-------------------|----------------|
| | | | | Budget | Jan - Dec 05 | Budget | % Budget |
| Other Expense | | | | | | | |
| 200000 - Other Expense | | | | | | | |
| 200100 - Other-Exp-Interest Service Chg | 124.43 | 45.10 | 39.63 | | 398.55 | | |
| 200120 - Other-Exp-District Events | 0.00 | 36.00 | 0.00 | | 1,102.75 | | |
| 200130 - Other-Exp-Memorial Fund | 0.00 | 0.00 | 24.99 | | 99.99 | | |
| 200145 - Other Exp-Marriage Retreat | 0.00 | 3,687.54 | 454.18 | | 4,141.72 | | |
| 200150 - Other-Exp-Love Offering | 3,025.00 | 0.00 | 1,300.00 | | 4,325.00 | | |
| 200155 - Other-Exp-Sunday School | 206.35 | 68.00 | 42.23 | | 718.58 | | |
| 200160 - Other Exp-Tapes | 0.00 | 54.00 | 42.00 | | 96.00 | | |
| 200165 - Other-Exp-Video | 0.00 | 0.00 | 0.00 | | 20.00 | | |
| 200170 - Other-Exp-Wed Family First | 0.00 | 0.00 | 0.00 | | 4,750.95 | | |
| 200185 - Other-Exp-Athletic Leagues | 106.65 | 0.00 | 0.00 | | 1,341.38 | | |
| 200186 - Other-Exp-Athletics Men | 339.30 | 0.00 | 0.00 | | 4,497.45 | | |
| 200190 - Other-Exp-Church Miscellaneous | 110.27 | 0.00 | 108.17 | | 12,033.71 | | |
| 200195 - Other-Exp-Outside Services | 0.00 | 0.00 | 0.00 | | 52.80 | | |
| 200200 - Other-Exp-Cash Over/Short | 0.00 | 0.00 | 0.00 | | 200.87 | | |
| Total 200000 - Other Expense | 3,912.00 | 3,890.64 | 2,011.20 | | 33,779.75 | | |
| 200300 - Capital Project | | | | | | | |
| 200302 - Capital - Excavation/Concrete | 0.00 | 0.00 | 350.00 | | 350.00 | | |
| 200320 - Capital - Electrical | 0.00 | (9,000.00) | 0.00 | | 0.00 | | |
| 200324 - Capital - Const. Trailer | 500.00 | 0.00 | 225.00 | | 725.00 | | |
| 200334 - Capital - Insurance | 0.00 | 0.00 | 6,356.82 | | 6,356.82 | | |
| 200337 - Capital--Zion Carpentry Super. | 5,000.00 | 6,250.00 | 5,000.00 | | 25,750.00 | | |
| 200338 - Capital - Architect-Zion/White | 0.00 | 0.00 | 0.00 | | 227,155.50 | | |
| 200339 - Capital--Cnstr.Manage. | 17,473.50 | 15,726.15 | 15,726.15 | | 101,346.30 | | |
| 200341 - Capital - Miscellaneous | 430.16 | 775.22 | 756.44 | | 2,579.24 | | |
| 200361 - Capital--Site Work | 11,831.00 | 0.00 | 0.00 | | 15,458.40 | | |
| 200371 - Capital - Renovations | 0.00 | 0.00 | 26,994.95 | | 26,994.95 | | |
| 200386 - Capital--Previous Architectural | 0.00 | 0.00 | 0.00 | | (85,747.50) | | |
| 200399 - Capital-- Misc. Campaign | 140.00 | 140.00 | 340.00 | | 5,664.56 | | |
| Total 200300 - Capital Project | 35,374.66 | 13,891.37 | 55,749.36 | | 326,633.27 | | |
| 200400 - Other - Exp - Hispanic Ministry | 3,408.63 | 3,387.54 | 4,592.31 | | 43,081.11 | | |
| 200500 - Other-Exp-Missions | | | | | | | |
| 200505 - Other-Exp-Missions-Next Yr | | | | | | | |
| 200510 - Other-Exp-District Next Yr | 0.00 | 2,000.00 | 7,000.00 | 3,333.33 | 23,346.00 | 26,666.67 | 87.55% |
| 200515 - Other-Exp-Missions Next Yr | 12,000.00 | 6,000.00 | 0.00 | 7,329.58 | 48,254.00 | 58,636.67 | 82.29% |
| Total 200505 - Other-Exp-Missions-Next Yr | 12,000.00 | 8,000.00 | 7,000.00 | 10,662.91 | 71,600.00 | 85,303.34 | 83.94% |
| 200543 - Other Exp-Missions Special | 8,347.75 | 340.67 | 1,591.81 | | 10,280.23 | | |
| 200555 - Other-Exp-Missions Prev Yr | | | | | | | |
| 200560 - Other-Exp-District Prev Yr | 0.00 | 0.00 | 0.00 | 3,130.17 | 37,562.00 | 37,562.00 | 100.0% |
| 200565 - Other-Exp-Missions Prev Yr | 0.00 | 0.00 | 0.00 | 3,588.92 | 43,067.00 | 43,067.00 | 100.0% |
| Total 200555 - Other-Exp-Missions Prev Yr | 0.00 | 0.00 | 0.00 | 6,719.09 | 80,629.00 | 80,629.00 | 100.0% |
| 200580 - Other-Exp-Missions-Specials | 0.00 | 0.00 | 0.00 | 1,000.00 | 5,019.79 | 12,000.00 | 41.83% |
| Total 200500 - Other-Exp-Missions | 20,347.75 | 8,340.67 | 8,591.81 | 18,382.00 | 167,529.02 | 177,932.34 | 94.15% |
| 200600 - Other-Exp-Youth | | | | | | | |
| 200610 - Other-Exp-Pop | 0.00 | 161.00 | 0.00 | | 343.65 | | |
| 200620 - Other-Exp-JrHigh | 0.00 | 0.00 | 0.00 | | 8,394.82 | | |
| 200630 - Other-Exp-SrHigh | 0.00 | 0.00 | 0.00 | | 20,613.70 | | |
| 200600 - Other-Exp-Youth - Other | 0.00 | 0.00 | 0.00 | | 420.00 | | |
| Total 200600 - Other-Exp-Youth | 0.00 | 161.00 | 0.00 | | 29,772.17 | | |
| Total Other Expense | 63,043.04 | 29,671.22 | 70,944.68 | 18,382.00 | 600,795.32 | 177,932.34 | 337.65% |
| Net Other Income | (21,776.25) | 1,032.36 | (16,606.85) | 26.47 | (85,821.19) | 317.60 | ##### |
| Net Income | (5,656.72) | 10,406.27 | (7,787.11) | (1,120.86) | (26,364.32) | 317.60 | ##### |

2005-06 District and General
Budget Paid

| Report As of | | | | | | |
|---------------------------|-----------------|--------------|------------------------|--------------|---------------|--------------------------------------|
| 12/31/2005 | World Evang. | District | Pensions & Benefits | ONU | TOTALS | Individual Direct Gifts to ONU |
| Due Annually | \$87,955.00 | \$ 70,363.00 | \$ 23,455.00 | \$ 41,046.00 | \$ 222,819.00 | |
| Prepayment | | | | | | \$ 145.00 |
| May | | | | | | |
| June | | | | | | |
| July | | | | | | |
| August | \$25,254.00 | \$ 17,346.00 | \$ 6,000.00 | \$ 12,600.00 | \$ 61,200.00 | |
| September | \$ 5,000.00 | \$ 6,000.00 | \$ 3,000.00 | \$ 3,000.00 | \$ 17,000.00 | |
| October | \$12,000.00 | \$ 15,000.00 | \$ 6,000.00 | \$ 7,000.00 | \$ 40,000.00 | |
| November | \$ 6,000.00 | \$ 9,000.00 | \$ 3,000.00 | \$ 7,000.00 | \$ 25,000.00 | |
| December | | \$ 7,000.00 | \$ 3,000.00 | | \$ 10,000.00 | |
| January | | | | | | |
| February | | | | | | |
| March | | | | | | |
| April | | | | | | |
| | | | | | | |
| | | | | | | |
| Total Paid to Date | \$48,254.00 | \$ 54,346.00 | \$ 21,000.00 | \$ 29,745.00 | \$ 153,345.00 | \$ 145.00 |
| | | | | | | |
| BALANCE DUE | \$39,701.00 | \$ 16,017.00 | \$ 2,455.00 | \$ 11,301.00 | \$ 69,474.00 | |

Kankakee First Church of the Nazarene
Profit & Loss - Capital
January 2004 through December 2005

| | <u>Jan '04 - Dec 05</u> |
|--|-------------------------|
| Other Income/Expense | |
| Other Income | |
| 100300 · Capital Campaign Income | 566,065.35 |
| Total Other Income | <u>566,065.35</u> |
| Other Expense | |
| 200300 · Capital Project | |
| 200302 · Capital - Excavation/Concrete | 350.00 |
| 200320 · Capital - Electrical | 0.00 |
| 200324 · Capital - Const. Trailer | 725.00 |
| 200334 · Capital - Insurance | 6,356.82 |
| 200337 · Capital--Zion Carpentry Super. | 25,750.00 |
| 200338 · Capital - Architect-Zion/White | 227,155.50 |
| 200339 · Capital--Cnstr.Manage. | 101,346.30 |
| 200341 · Capital - Miscellaneous | 2,579.24 |
| 200361 · Capital--Site Work | 15,458.40 |
| 200371 · Capital - Renovations | 26,994.95 |
| 200386 · Capital--Previous Architectural | 21,300.11 |
| 200399 · Capital-- Misc. Campaign | 75,257.23 |
| Total 200300 · Capital Project | <u>503,273.55</u> |
| Total Other Expense | <u>503,273.55</u> |
| Net Other Income | <u>62,791.80</u> |
| Net Income | <u><u>62,791.80</u></u> |